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IN ASSOCIATION WITH

BACS & RUSSO

The Hong Kong Watch Auction: FIVE
Hong Kong, 28 November

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The Hong Kong Watch Auction: FIVE
Hong Kong, 28 November

名錶薈萃－香港V

Sale Information
Hong Kong, 28 Nov 2017, 1pm & 4pm

Auction and Viewing Location
Mandarin Oriental
5 Connaught Road
Central
Hong Kong

Auction
28 November 2017, 1pm & 4pm
Session 1 (Lot 801 – 888) 1pm
Session 2 (Lot 889 – 968) 4pm

Viewing

23 Nov 2017	10am – 6pm
24 Nov 2017	10am – 6pm
25 Nov 2017	10am – 7pm
26 Nov 2017	10am – 6pm
27 Nov 2017	10am – 6pm

Sale Designation
When sending in written bids
or making enquiries please
refer to this sale as HK080217 or
The Hong Kong Watch Auction: FIVE

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Welcome 引言

by Kaz Fuijmoto and Jill Chen

This November marks the end of the second year of Phillips Watch Auctions in Hong Kong. On behalf of the international watch department, we would like to thank you for allowing us to achieve leadership in this market after just two years of presence in Asia.

We are very pleased to welcome you to the Hong Kong Watch Auction: Five, and although you may find a smaller selection than usual, we have focused on quality vintage and contemporary timepieces from various brands such as what can arguably be defined as the two-crown Patek Philippe reference 2523 “Worldtime” with the most unspoiled case to ever appear on the market. Meanwhile, we have also tried to source the best that modern watchmaking has to offer, such as the iconic reference 5004, factory sealed, special ordered by an important Patek Philippe collector. Probably the most talked about iconic watch of this autumn is “Paul Newman Daytona”.

We did find a gold Rolex reference 6241 Cosmograph Daytona Paul Newman, but featuring the impossible rare “Lemon Dial” configuration. This year also marks the 20th anniversary of Hong Kong’s return to China. We start off this catalogue with some nice examples of such celebratory timepieces.

We are holding the closing sale of the season, after the “Winning Icons” New York sale - of which by now you will have known the results, especially that of a certain chronograph with distinguished provenance and after the Geneva sale - which features what is without a doubt the best curated selection of Heuer timepieces and a simply spectacular array of vintage watches. We hope we can live up to the standard of such epic sales - we truly worked incredibly hard to make it so.

We look forward to welcoming you in person to our sales and exhibitions.

Session One

28 November, 1pm
Lots 801–888

第一節

PATEK PHILIPPE
GENEVE

20th Anniversary of the Hong Kong Return

香港回歸二十週年

The transfer of sovereignty over Hong Kong – referred to as "The Handover" internationally or "The Return" in China - happened on July 1st, 1997. A number of celebrations took place to commemorate the occasion ranging throughout the most disparate fields, including fine watchmaking. The following lots are examples of such celebratory limited edition timepieces to revisit important historical moments of Hong Kong over the past two decades.

2017年為慶祝香港回歸二十週年，各界舉行多項慶祝盛典，富藝斯亦獲得藏家支持，委拍珍藏的各款1997年慶祝回歸紀念版時計，限量生產，各具特色，重溫香港過去二十年的重要歷史時刻。

Σ

801. Jaeger LeCoultre •

A very rare stainless steel and enamel wristwatch, numbered 28 of a limited edition of 97 pieces

積家，非常罕有，不銹鋼及琺瑯腕錶，Reverso“Greater China”，型號270.8.68，限量生產，編號28/97，1997年製

Manufacturer	Jaeger LeCoultre
Year	1997
Reference No.	270.8.68
Case No.	1'857'379,No. 28/97
Model Name	Reverso “Greater China”
Material	Stainless steel
Bracelet/Strap	Black *Jaeger LeCoultre* crocodile strap
Clasp/Buckle	Stainless steel *Jaeger LeCoultre* deployant clasp
Dimensions	26mm wide, 42mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 30,000-50,000
USD 3,800-6,200

Accessories
With *Jaeger LeCoultre* Certificat d'Authenticité in English, Certificat d'Authenticité in Chinese, Bulletin de Garantie stamped by Hong Kong retailer *King Fook* dated July 20, 1997, and product literature.

Released in 1997 to celebrate the return of Hong Kong to China, this watch is number 28 of a limited edition of 97 pieces. The case back is engraved with the map of China, and furthermore enameled in yellow, red and black. The yellow area highlights the “standard” Chinese territories; the red areas highlight the municipalities of Greater China: Guanxi, Tibet, Xinjiang, Inner Mongolia and Ningxia; the black areas indicate the special administrative regions of Hong Kong, Macao,Shanghai, Tianjin and Beijing.

This lot is sold without reserve

Σ 802. Ulysse Nardin

A very fine and extremely rare pink gold wristwatch with sweep centre seconds and polychrome cloisonné enamel dial, numbered 8 of a limited edition of 25 pieces

雅典，非常精細及極罕有，18K紅金自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤，型號139-77-9，限量生產，編號8/25，約1997年製

Manufacturer	Ulysse Nardin
Year	Circa 1997
Reference No.	139-77-9
Movement No.	13.14.12261
Material	18k pink gold
Calibre	Automatic, cal. ETA 2892A2
Bracelet/Strap	Blue *Ulysse Nardin* crocodile strap
Clasp/Buckle	18k gold *Ulysse Nardin* buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-90,000
USD 7,500-11,000

Accessories
With *Ulysse Nardin* Certificate card and contrôle officiel suisse des chronomètres dated 28 October 1996.

Made in a limited edtion of 25 pieces for the Asian market, the present wristwatch is blessed with an exquisite polychrome cloisonné enamel dial representing a view of HK harbor. The geometric, multicolored scene features a boat in the foreground, the Hong Kong skyline behind it (with the iconic Bank of China tower) and the green Peak in the background: the perfect scene for the depth and vibrancy of the cloisonné enamel to, literally, shine through.

Σ 803. Ulysse Nardin

A very fine and outstandingly rare platinum wristwatch with polychrome cloisonné enamel dial, numbered 8 of a limited edition of 10 pieces

雅典，非常精細及罕有，鉑金自動上弦腕錶，配掐絲琺瑯錶盤，型號139-77-9，限量生產，編號8/10，約1997年製

Manufacturer	Ulysse Nardin
Year	Circa 1997
Reference No.	139-77-9
Movement No.	13.14.12498
Material	Platinum
Calibre	Automatic, cal. ETA 2898A2
Bracelet/Strap	Blue *Ulysse Nardin* crocodile strap
Clasp/Buckle	Platinum *Ulysse Nardin* buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 90,000-150,000
USD 11,000-18,000

Accessories
With *Ulysse Nardin* Certificate card and contrôle officiel suisse des chronomètres dated 6 June 1996.

Part of the series of enameled timepieces celebrating Hong Kong with a view of it's harbor, skyline and Peak, this platinum iteration was made in only 10 pieces, this being number 8.

804. Audemars Piguet

A fine and very rare stainless steel wristwatch with triple calendar and bracelet, numbered 31 of a limited edition of 97 pieces

愛彼，精細及非常罕有，不銹鋼自動上弦鏈帶腕錶，配日、月、星期三曆，“Royal Oak Offshore”，型號25852ST，限量生產，編號31/97，1997年製

Manufacturer	Audemars Piguet
Year	1997
Reference No.	25852ST
Movement No.	440'820
Case No.	No. 31/97 D85990
Model Name	Royal Oak Offshore
Material	Stainless steel
Calibre	Automatic, cal. 2127/2827
Bracelet/Strap	Stainless steel *Audemars Piguet* bracelet, max. length 180mm
Clasp/Buckle	Stainless steel *Audemars Piguet* deployant clasp
Dimensions	37.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 45,000-60,000
USD 5,600-7,500

Accessories
With *Audemars Piguet* Certificat d'Authenticité et d'Exclusivité, Certificat d'Origine et de Garantie and setting pin.

This celebratory version of the Royal Oak Offshore Triple Calendar pays homage to the return of Hong Kong to the People Republic of China with more than only the engraving on the back: the day and month windows are in Mandarin, and the edition is limited to 97 pieces, a subtle reminder of the year of the return: 1997.

Amazingly, the watch has survived its twenty years of existence without a scratch, and arrives to us in absolutely excellent, new-old-stock condition, complete of its original documents. An unmissable occasion for the collector of unusual and limited edition timepieces.

Σ 805. IWC

A fine platinum perpetual calendar split seconds chronograph wristwatch with moon phase, leap year indicator and year display, numbered 289 of a limited edition of 500 pieces

萬國，精細，鉑金自動上弦腕錶，配萬年曆、追針計時功能、月相、閏年及年份顯示，“Da Vinci”，型號3751-003，限量生產，編號289/500，約1996年製

Manufacturer	IWC
Year	Circa 1996
Reference No.	3751-003
Case No.	No. 289/500, 2’634’639
Model Name	Da Vinci
Material	Platinum
Calibre	Automatic, cal. 79251, 43 jewels
Bracelet/Strap	Black *IWC* crocodile strap
Clasp/Buckle	Platinum *IWC* buckle
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate

HKD 90,000-150,000
USD 11,000-18,000

Accessories

With *IWC* Guarantee card stamped by Hong Kong retailer *King Fook* dated 22 June 1997, instruction booklets, sale tags, sealed glass vial with years 2200-2499 component and presentation box.

One of IWC’s most recognizable complicated timepieces, the Da Vinci series had its beginnings as a quartz movement watch. The first model, from 1969, featured the Beta 21 quartz movement, and was the brand’s answer toward bold masculine watches with a casual everyday feel. The brand moved away from quartz movements in 1985 when they released their now iconic masterpiece, the Da Vinci Perpetual Calendar with rounded case and articulated lugs. Over the years, the style has stayed the same, but with variations, from ceramic examples to lady’s watches and in 1995, IWC released the reference 3571 to celebrate the 10th anniversary of the Da Vinci model, featuring a split seconds chronograph addition to the perpetual calendar movement.

The present example in platinum, number 289 of 500, features the classic Da Vinci visual code with rounded case, articulated lugs and full year window indication. In excellent condition, this is the perfect addition for connoisseurs of classic complicated timekeeping.

Σ 806. IWC

A fine and rare platinum split seconds chronograph wristwatch, numbered 88 of a limited edition of 250 pieces

萬國，精細及罕有，鉑金腕錶，配追針計時功能，
“Portuguese, Chronograph Rattrapante”，型號3712，
限量生產，編號088/250，約1996年製

Manufacturer	IWC
Year	Circa 1996
Reference No.	3712
Case No.	No. 088/250, 2’669’948
Model Name	Portuguese, Chronograph Rattrapante
Material	Platinum
Calibre	Manual, cal. 76240, 27 jewels
Bracelet/Strap	Black *IWC* crocodile strap
Clasp/Buckle	Platinum *IWC* buckle
Dimensions	41mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 90,000-150,000
USD 11,000-19,000

Accessories
With *IWC* undated International Guarantee, instruction booklets and presentation box.

The Portuguese is a watch that draws attention with its oversized case and clean modern dial, and is one of the most recognizable watches one can wear. Its story dates to the 1930s when two Portuguese businessmen approached the firm and requested they make a large size stainless steel watch that could house a marine chronometer movement. IWC accepted the challenge and used a pocket watch movement as their starting point. Its large size, while avant garde for the day, is the perfect size for the 21st century.

Number 88 of 250 examples, the present watch is in excellent condition and has a clean modern look on the wrist.

Σ 807. Vianney Halter

A very unusual white gold wristwatch with jump hour and moon phases, made for GoldPfeil

Vianney Halter，非常獨特，18K白金自動上弦跳時腕錶，配月相顯示，“GPVH”，為GoldPfeil而製，約2001年製

Manufacturer	Vianney Halter
Year	Circa 2001
Case No.	11'144
Model Name	GPVH
Material	18k white gold
Calibre	Automatic, 35 jewels
Bracelet/Strap	*GoldPfeil* midnight blue crocodile strap
Clasp/Buckle	18k white gold *Vianney Halter* buckle
Dimensions	29mm wide, 40mm long
Signed	*Case and movement signed by maker, case furthermore signed by GoldPfeil*

Estimate
HKD 120,000-200,000
USD 15,000-25,000

The present example is the result of an ambitious project conceived by German luxury brand Goldpfeil in the early 2000s. Seven members of the Académie Horlogère des Créateurs Indépendants (AHCI), Sven Anderson, Martin Frei with Thomas and Felix Baumgarter, Vincent Calabrese, Vianney Halter, Frank Jutzi, Bernhard Lederer and Antoine Preziuso, were recruited to each produce a small series of unusual watches, along with a one-off piece for charity.

This particular watch is the brainchild of Vianney Halter, best known for being behind the landmark Antiqua and Harry Winston Opus 3. Halter's imaginative creation was inspired by vintage rangefinder cameras (the consequence of Goldpfeil being a leathergoods maker). It was the most expensive of the seven watches, with a retail price of almost 65,000 Swiss francs in 2001 – necessitated by the tremendous amount of work in crafting each watch.

The front of the white gold case is covered with hundreds of micro dimples, each created by hand with a tiny hand hammer, intended to mimic the look of a leather wrap on antique cameras. The complex crown is modelled on a camera's winding knob, while the unique white gold buckle for the strap takes its cues from the loading mechanism for film.

Halter also developed the automatic movement inside from scratch. Most notably, the moon phase is one of the most accurate ever installed in a wristwatch, deviating by a day in 139 years, compared to the 122 years of the typical moon phase in a high-end wristwatch.

The three sub-dials indicate the minutes (via the blue "Gold-Pfeil" arrow) and running seconds, jump hours in the window on the left corner, and a moon phase illustrated by stylized glyphs around the subdial. According to information released by Vianney Halter, the series consisted of 108 pieces, along with a piece unique that was bejeweled.

GOLD/A/PFEIL
SWISS
MADE

Σ 808. Girard Perregaux

A fine, rare and unusual titanium and platinum skeletonised three sapphire bridge tourbillon wristwatch

芝柏，精細及罕有，鈦金屬及鉑金鏤空自動上弦腕錶，
配三藍寶石水晶錶橋及陀飛輪，“Laureato Evo3 Tourbillon”，
型號99071，2009年製

Manufacturer	Girard Perregaux
Year	2009
Reference No.	99071
Movement No.	12
Case No.	12
Model Name	Laureato Evo3 Tourbillon
Material	Titanium and platinum
Calibre	Automatic, cal. 9600.0S, 31 jewels
Bracelet/Strap	Black *Girard Perregaux* crocodile strap
Clasp/Buckle	Stainless steel *Girard Perregaux* deployant clasp
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Accessories
With a *Girard Perregaux* Certificate of Authenticity.

The Laureato Evo 3Tourbillon was first introduced in 1998. This model successfully combines traditional watchmaking with cutting-edge contemporary design. The result is a classic tourbillon that was reliable enough to be incorporated into a sports watch.

Estimate
HKD 245,000-490,000
USD 30,000-62,000

GIRARD-PERREGAUX

△ 809. Panerai

A fine and rare black ceramic cushion-shaped single button chronograph dual time wristwatch with 8 day power reserve, day and night indicator, numbered 326 of a limited edition of 500 pieces

沛納海，精細及罕有，黑色陶瓷枕形單按鈕腕錶，配計時功能、兩地時間、8天動力儲存及日夜顯示，“Luminor 1950 Ceramic 8 Days Chrono Monopulsante GMT”，型號PAM00317，限量生產，編號326/500，2009年製

Manufacturer	Panerai
Year	2009
Reference No.	PAM00317
Case No.	No. 326/500, BB1318035
Model Name	Luminor 1950 Ceramic 8 Days Chrono Monopulsante GMT
Material	Black ceramic
Calibre	Manual, cal. P.2004, 29 jewels
Bracelet/Strap	Black *Panerai* calf strap
Clasp/Buckle	Black ceramic *Panerai* buckle
Dimensions	44mm wide, 44mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 70,000-90,000
USD 9,000-11,000

Accessories
With *Panerai* International Guarantee Certificate dated 17 September 2009, additional rubber strap, product literature, screwdriver, fitted presentation box and outer packaging.

PAM00317 was first introduced at the SIHH in 2009 and the watch was an instant success. Encased in black ceramic, the production process of PAM317 was extremely complicated. The matte black ceramic case is scratch resistant and gives the watch a very futuristic look. The watch features a variety of functions including dual time, single-button chronograph, 8-day power reserve and day and night indicator. Complementing the overall black appearance, the movement is also PVD-coated and can be admired through the sapphire crystal case back. Offered in like new condition, the present watch is numbered 326 of a limited edition of 500 pieces.

810. Panerai

An attractive and rare oversized stainless steel wristwatch with eight day power reserve, numbered 125 of a limited edition of 150 pieces

沛納海，罕有，不銹鋼腕錶，配8天動力儲存，
“Luminor 1950, 8 Giorni Brevettato”，型號PAM 203，
限量生產，編號125/150，2003年製

Manufacturer	Panerai
Year	2003
Reference No.	PAM 203
Case No.	BB 1171661, No. 125/150
Model Name	Luminor 1950, 8 Giorni Brevettato
Material	Stainless steel
Calibre	Manual, cal. Angelus 240, 15 jewels
Bracelet/Strap	Brown leather strap
Clasp/Buckle	Stainless steel pin buckle
Dimensions	47mm wide
Signed	*Case, dial and movement signed*

Estimate
HKD 320,000-480,000
USD 40,000-60,000

Accessories
Accompanied with *Officine Panerai* presentation box, original certificate, International Guarantee card dated 7 June 2006 stamped by Beverly Hill *Officine Panerai*, specification sheet, additional strap and product literature.

Panerai announced the release of the PAM 203, a limited edition Luminor eight-day watch with vintage Angelus 240 movement, to great fanfare in 2005. The manufacturer spent two years refurbishing and upgrading a stock of older movements that had been found. The modern watches were released to a group of 150 collectors, which were chosen by the CEO of Richemont Officine Panerai.

The present example number 125 is in excellent condition and a wonderful limited edition model for any collector.

811. Audemars Piguet

An exceptional and extremely rare stainless steel limited edition automatic wristwatch with tourbillon, date, power reserve indication, bracelet and certificates

愛彼，極罕有，不銹鋼自動上弦鏈帶腕錶，配陀飛輪、日曆顯示及動力儲存顯示，“Royal Oak Automatique Tourbillon 25th Anniversary”，型號25831ST，限量生產，附證書，約1997年製

Manufacturer	Audemars Piguet
Year	Circa 1997
Reference No.	25831ST
Movement No.	386'152
Case No.	D92157
Model Name	Royal Oak Automatique Tourbillon 25th Anniversary
Material	Stainless steel
Calibre	Automatic, cal. 2875
Bracelet/Strap	Stainless steel *Audemars Piguet* bracelet, overall length approx. 180mm
Clasp/Buckle	Stainless steel *Audemars Piguet* deployant clasp
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-400,000
USD 25,000-50,000

Accessories
With *Audemars Piguet* Certificat d'Origine et de Garantie stamped by Hong Kong retailer *King Fook* and dated July 26, 1997, Certificat d'Authenticite et d'Exclusivite and numbered sale tag.

When Audemars Piguet launched the Royal Oak in 1972, nobody immediately understood the disruptive power of a model which was destined to truly change the face of the luxury watch market, and whose effects still reverberates today.

25 years later, however, the impact of the Royal Oak was more than apparent, and Audemars Piguet celebrated this anniversary with an extremely rarefied series of absolutely outstanding timepieces. The Royal Oak Tourbillon Automatique 25th Anniversary was realized in 46 examples overall in pink gold, yellow gold, platinum, stainless steel and one example in pink and white gold made for the Sultan of Brunei; only 25 pieces in steel ever left the factory.

Beyond its absolute rarity, the movement itself was a remarkable feat of engineering, and it remained for a long time the only automatic tourbillon movement to be found in a Royal Oak. In order to achieve this combination, a number of technical solution were developed, such as the use of a bumper rotor: the tourbillon cage would impede the full revolution of a normal rotor. Another interesting feature is the crown placed in the back, which allows the absolute balance and symmetry of the dial to overflow to the case as well.

The present piece not only is offered with its original Certificates, but furthermore is absolutely mint. Considering that only 25 examples in steel were ever made, it is very possible this is the only one of the series to remain in such a pristine and unspoiled condition, still retaining the original factory sticker to the bracelet.

Certificat
d'Origine
AP
AUDEMARS PIGUET

Σ 812. Audemars Piguet

A fine and very rare platinum minute repeating perpetual calendar wristwatch with moon phase and leap year indicator

愛彼，精細及非常罕有，鉑金腕錶，配三問、萬年曆、月相及閏年顯示，“Tradition Repetition Minutes Quantieme Perpetuel”，約1994年製

Manufacturer	Audemars Piguet
Year	Circa 1994
Movement No.	442'812
Case No.	No. 1, D96515
Model Name	Tradition Repetition Minutes Quantieme Perpetuel
Material	Platinum
Calibre	Manual, cal. 2866Q, 36 jewels
Bracelet/Strap	Navy blue *Audemars Piguet* crocodile strap
Clasp/Buckle	Platinum *Audemars Piguet* buckle
Dimensions	34mm width
Signed	*Case, dial and movement signed, case further engraved No.1*

Estimate
HKD 300,000-450,000
USD 37,500-56,000

Accessories
Accompanied by *Audemars Piguet* service receipt dated 3 March 2017.

This Audemars Piguet platinum minute repeating perpetual calendar watch is a lovely example of the fine art of traditional watch making. The firm sought to create a watch based on its long history. Number 1, it is the perfect marriage of form and function. The tonneau-shaped case has a classic design and feel, while the movement is the epitome of workmanship. In excellent condition, with a crisp case, and lovely repeating tone, Audemars Piguet 'tradition' is brought to light, and a delight to wear.

SUN · MON · TUE · WED · THU · FRI · SAT
JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC
PERPETUAL CALENDAR
LEAP YEAR
3 · 5 · 7 · 9 · 11 · 13 · 15 · 17 · 19 · 21 · 23 · 25 · 27 · 29 · 31
29½
AP

813. Audemars Piguet

A rare and extremely fine platinum grande sonnerie minute repeating carillon wristwatch with power reserve and couple indicators and bracelet

愛彼，罕有及極精受，鉑金大自鳴鏈帶腕錶，配鐘樂三問報時及動力儲存，
“Jules Audemars Dynamographe Grande Sonnerie Carillon”，
型號26015PT，2004年製

Manufacturer	Audemars Piguet
Year	2004
Reference No.	26015PT
Movement No.	504'106
Case No.	E68814
Model Name	Jules Audemars Dynamographe Grande Sonnerie Carillon
Material	Platinum
Calibre	Manual, cal. 2891, 57 jewels
Bracelet/Strap	Platinum *Audemars Piguet* bracelet, max. length 205mm
Clasp/Buckle	Platinum *Audemars Piguet* deployant clasp
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 560,000-960,000
USD 70,000-120,000

Accessories
With *Audemars Piguet* Extract from the Archives confirming sale of the present watch in 2004 in the United Kingdom.

Arguably one of Audemars Piguet's most complicated and lavish creations, the present wristwatch stuns both the novice and the established collector with its incredibly attractive design - simple yet exuding elegance and gravitas - and astounding movement. Featuring a 3-gong carillon minute repeater, a Grande/Petit Sonnerie, and a couple indicator, this mechanism is nothing short of than a brilliant and devilishly complex piece of micro engineering. The Grande/Petit Sonnerie can be selected, and muted, via the slide at 2 o' clock; the couple indicator supplies a visual representation of the amount of torque supplied by the mainspring. While a wristwatch will continue to run for a while even at low torque, it keeps more accurate time when at high torque. The present feature thus informs when it is time to wind the watch, in order to maintain the most accurate timekeeping.

AP
AUDEMARS PIGUET
RESERVE DE SONNERIE
COUPLE
60
45
15
30
SWISS MADE

814. Rolex

An attractive stainless steel wristwatch with date, center seconds and bracelet, made for the Sultanate of Oman

勞力士，不銹鋼自動上弦鏈帶腕錶，配日曆顯示、中心秒針，“DateJust”，型號16030，為阿曼國王於約1987年製

Manufacturer	Rolex
Year	Circa 1987
Reference No.	16030
Movement No.	2'013'606
Case No.	R309326
Model Name	DateJust
Material	Stainless steel
Calibre	Automatic, cal. 3035, 27 jewels
Bracelet/Strap	Stainless steel *Rolex* Oyster bracelet, end links stamped 555, max. length 200mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp, stamped 62510H, L6
Dimensions	35mm diameter
Signed	Case, dial and movement signed

Estimate
HKD 56,000-112,000
USD 7,000-14,000

Accessories
With Rolex Guarantee, green leather presentation box, envelope, sale tag and product literature.

The present DateJust, reference 16030, is in lovely original condition with a crisp clean case, sharp milling to the case back and bezel. Its rarity is enhanced by the Khanjar emblem to the dial. These special watches were made at the request of his Majesty Qaboos bin Said Al Said, the Sultan of Oman, and presented as gifts to his closest dignitaries and diplomats.

815. Rolex

A very fine and rare gold calendar wristwatch with khanjar dial bracelet, made for the Sultanate of Oman

勞力士，非常精細及罕有，18K黃金自動上弦鏈帶腕錶，配星期及日曆顯示，“Day-Date”，型號18038，為阿曼國王於約1987年製

Manufacturer	Rolex
Year	Circa 1987
Reference No.	18038, inside case stamped 18000
Movement No.	1'691'736
Case No.	9'555'882
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 3055, 27 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, end links stamped 55, max. length 190mm
Clasp/Buckle	18k gold *Rolex* deployant clasp, stamped 8385
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 160,000-240,000
USD 20,000-30,000

Accessories
With *Rolex* Garantie stamped by *Khimji Ramdas*,Oman retailer, dated 3 November 1987 and green leather pouch.

Rolex's Day-Date, also known as 'President' watch, is one of the brand's most sought after models. The reference 18038 was produced until 1988, and is recognizable by its yellow gold case and fluted bezel.

Housing Rolex's caliber 3055, the most notable upgrade from earlier references is its 'quick-set' feature, enabling the wearer to change the date with ease by simply pulling out the crown halfway.

This rare example with 'Khanjar' dial is in excellent overall condition, having been spared any senseless polishing. The case is as original today as it was 30 years ago. The dial with the emblem of Oman is a fresh as the case, and makes wonderful addition for any passionate collector.

816. Rolex

A fine and very rare stainless steel wristwatch with sweep centre seconds, gloss, underline, T<25 dial and guarantee

勞力士，精細及罕有，不銹鋼自動上弦腕錶，配中心秒針，
型號5500，附證書，約1964年製

Manufacturer	Rolex
Year	Circa 1964
Reference No.	5500
Case No.	1'026'973
Material	Stainless steel
Calibre	Automatic, cal. 1530, 25 jewels
Bracelet/Strap	Stainless steel *Rolex* Oyster bracelet, max length 195mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp, stamped 4 64
Dimensions	33mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 56,000-80,000
USD 7,000-10,000

Accessories
With *Rolex* Guarantee stamped by Ludgate Hill, London retailer *Watches of Switzerland* dated October 6, 1965 and fitted presentation box.

After the successful ascent to the top of Mount Everest on the wrist of Sir Edmund Hillary, Rolex's Explorer enjoyed a growing popularity, so much so that they began to produce variations. The reference 5500 was launched at the end of the 1950s, and it was essentially an Air King with Explorer dial.

The present watch is an extremely collectible example because of its superlatively well-preserved dial, and unusual signature combination. It presents both the underline mark and the T<25 designation. In the beginning of the 1960s, regulations imposed watchmakers to discontinue the use of radioactive radium, and substitute it with the safer tritium. With this change, watchmaking brands were unsure on how to communicate this to the public, Rolex, for example, introduced the underline mark to indicate radium-free dials, then switched to T<25 Swiss, and eventually settled on T Swiss T. The present piece perfectly exemplifies this moment in time, as it presents both the underline mark and the T<25 designation. Furthermore, close analysis shows both markings were printed at the same time in silver on a gilt "single swiss" dial: obviously, Rolex employed a pre-existing dial and modified with both designations.

817. Rolex

A fine stainless steel wristwatch with sweep centre seconds

勞力士，精細，不銹鋼自動上弦鏈帶腕錶，配中心秒針，“Explorer”，型號1016，約1967年製

Manufacturer	Rolex
Year	Circa 1967
Reference No.	1016
Case No.	1'590'630
Model Name	Explorer
Material	Stainless steel
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, max. length 190mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 60,000-80,000
USD 7,500-10,000

Accessories
With *Rolex* punched registration card stamped by Santander retailer *Hijos De Pablo Galan* dated August 28, 1969 *COSC* Certification dated July 5, 1967 with additional Rolex sticker, *Rolex* via *Joyeria Pardo* service documents dated July 28, 1978, *Rolex* via *Joyeria Pardo* service papers dated June 16, 1980, *Rolex* service card dated February 13, 2015, product literature, green document holder and presentation box.

The Rolex Explorer is arguably one of the cornerstones of Rolex's success. Reliable and sporty, yet at the same time elegant and understated, with an immediately recognizable and readable dial, it truly can be considered an icon of watchmaking.

The present example not only features a wonderfully preserved dial, but furthermore comes accompanied by an astoundingly complete documentation, detailing its history from the moment of purchase, through the two services in 1978 and 1980, down to the last service in 2015.

818. Rolex

A fine and early stainless steel dual time wristwatch with center sweep seconds and pointed crown guards

勞力士，精細，不銹鋼自動上弦鏈帶腕錶，配兩地時間及中心秒針，“GMT-Master”，型號1675，約1960年製

Manufacturer	Rolex
Year	Circa 1960
Reference No.	1675
Movement No.	D18951
Case No.	623'446, inside case back stamped IV.60
Model Name	GMT-Master
Material	Stainless steel
Calibre	Automatic, cal. 1560, 26 jewels
Bracelet/Strap	Later stainless steel *Rolex* Oyster rivet link bracelet, max. length 180mm
Clasp/Buckle	Stainless steel *Rolex* folding deployant clasp, stamped 74
Dimensions	39.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 115,000-200,000
USD 14,000-25,000

Rolex introduced the reference in 1959 as the successor to their reference 6542. This early example features all the hallmarks, which collectors find most attractive and desirable. From 1960, the case back is stamped for the fourth quarter and the watch features pointed crown guards, a small tipped 24-hour hand, and outer chapter ring.

The present example is in very nice overall condition, with original black dial, bevels to the lugs, and strong points to the crown guards. Early GMT-Masters are amongst the most collectible model's both for their historical value and their aesthetic appeal to a modern age.

819. Rolex

A fine and attractive stainless steel dual time wristwatch with center seconds and original guarantee, retailed by Serpico & Laino

勞力士，精細，不銹鋼自動上弦鏈帶腕錶，配兩地時間及中心秒針，“GMT-Master”，型號1675，附證書，由Serpico & Laino銷售，約1978年製

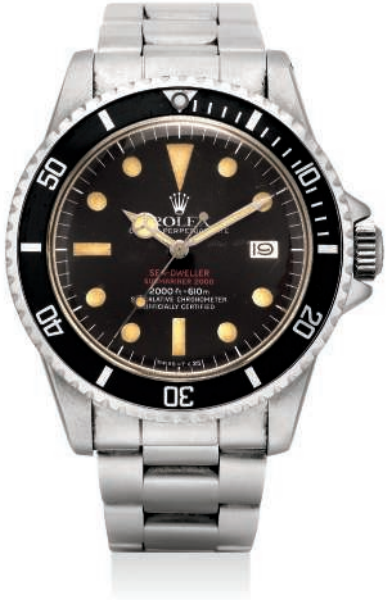
Manufacturer	Rolex
Year	Circa 1978
Reference No.	1675
Movement No.	D621667
Case No.	5'876'307
Model Name	GMT-Master
Material	Stainless steel
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	Later stainless steel *Rolex* Oyster bracelet, stamped 78360, end links stamped 593, max. length 170mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp, stamped 78360, S11
Dimensions	39.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-90,000
USD 7,500-11,000

Accessories
With *Rolex* Guarantee stamped by retailer Serpico & Laino.

Literature
For another stainless steel reference 1675, please see *100 Superlative Rolex Watches* by John Goldberger, page 192 and 193.

An icon amongst vintage watch collectors, the reference 1675 is a tool watch that today has a masculine aesthetic that is functional both inside and outside the corporate office. The present watch is a lovely original example. The case remains crisp with sharp beveled edges, and an attractive dial that has aged nicely over the years. Accompanied by the original certificate, signed by the retailer Serpico & Laino, this watch is a true collectors dream.



820. Rolex

A fine and rare stainless steel wristwatch with sweep centre seconds, date, "DRSD" dial, gas escape valve and bracelet

勞力士，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示、"DRSD" 錶盤及排氦閥門，"Double Red" Sea-Dweller，型號1665，約1978年製

Manufacturer	Rolex
Year	Circa 1978
Reference No.	1665
Case No.	5'193'112
Model Name	"Double Red" Sea-Dweller
Material	Stainless steel
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, max. length 195mm
Clasp/Buckle	Stainless steel *Rolex* expandable clasp
Dimensions	39.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-200,000
USD 15,000-25,000

When, in the mid-sixties, deep diving operations company COMEX asked Rolex to develop a watch which could withstand extreme depth, neither of the two companies suspected to be in the process of creating one of the most appreciated and iconic diver's watches of all times: the Sea-Dweller. In fact, a batch of Submariner 5513 was modified with the Gas Escape Valve – the defining feature of the Sea-Dweller. The watches were so much appreciated that another order was placed by Comex, and for this second order Rolex adopted a specific reference: 5514. From there to mainstream commercialization it was a very short step, and in 1967 the Sea-Dweller, ref. 1665, was available to the public. From its inception to circa 1978 (case number about 5.2 million), it was available in what is now considered its most collectible variation: the Double Red dial, so called for oblivious reasons.

The present watch is indeed one of the very last examples of this legendary timepiece made by Rolex, bearing case number 5'193'112. Its Mark IV dial – characterized by the grainy print and perfectly aligned D and R of "Dweller" and "Submariner" – is preserved in exceptional condition, without a blemish. The only signs of the passage of time are the presence of a very light patina, and of course the perfectly even, intense and extremely attractive color shift of the luminous material.

821. Rolex

A fine and rare stainless steel wristwatch with sweep centre seconds and bracelet

勞力士，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針，“Submariner”，型號5508，約1958年製

Manufacturer	Rolex
Year	Circa 1958
Reference No.	5508
Case No.	490'575, inside case back stamped III.1958
Model Name	Submariner
Material	Stainless steel
Calibre	Automatic, cal. 1530, 26 jewels
Bracelet/Strap	Stainless steel *Rolex* riveted Oyster link bracelet, end links stamped 75, max. length 190mm
Clasp/Buckle	Stainless steel *Rolex* folding deployant clasp, stamped 3.63
Dimensions	38mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-200,000
USD 15,000-25,000

Literature
A similar example of this reference 5508 is illustrated in *100 Superlative Rolex Watches*, by John Goldberger, page 186.

The reference 5508 was in producing for a limited time from 1957, until approximately 1961. The model affectionately called by collectors as the 'James Bond' is also known as the 'small crown' model, and is the last of the Submariner model to feature a 100m rating, and without crown guards.

The present example from 1958 is a lovely example and features all the correct details that make this a highly collectible reference. The charismatic black glossy dial features the signature in gilt, with the depth rating printed in white on the surface. The hands and lume plots have aged to a warm sandy brown colour. The correct bezel with the 15 minute calibration, an upgrade from its predecessor the reference 6536, has faded to a blue grey and has a wonderful contrast to the black dial.

822. Rolex

A fine, rare and attractive gold wristwatch with sweep centre seconds, day, date, oxblood Stella dial and bracelet

勞力士，精細及罕有，18K黃金自動上弦鏈帶腕錶，
配中心秒針、星期及日曆顯示，“Day-Date”，型號1802，
約1970年製

Manufacturer	Rolex
Year	Circa 1970
Reference No.	1802
Case No.	2’350’174
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 1556, 26 jewels
Bracelet/Strap	18k gold *Rolex Oyster* bracelet, max. length 190mm
Clasp/Buckle	18K gold *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-240,000
USD 15,000-30,000

This Day-Date example captivates the beholder thanks to its Oxblood Stella dial. Now considered among the most charismatic and attractive dial styles to be found on a Day-Date, Stella dials are defined by the lacquer finish in monochrome, deep tonalities. Appearing for the first time at the end of the sixties, the depth and aesthetic appeal that they bestow upon a timepiece is undeniable, and Stella Day-Date have grown to become one of the most collectible and sought-after examples of the model. Among the various Stella colors known, one can count red, yellow, pink, turquoise, various tonalities of green, and the present oxblood.

823. Rolex

A very rare and extremely attractive gold wristwatch with sweep centre seconds, day, date, black lacquered dial and bracelet

勞力士，非常罕有，18K黃金自動上弦鏈帶腕錶，配中心秒針、黑色漆錶盤、星期及日曆顯示，“Day-Date”，型號1806，約1965年製

Manufacturer	Rolex
Year	Circa 1965
Reference No.	1806
Case No.	1'080'402
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 1556, 26 jewels
Bracelet/Strap	18k gold *Rolex* textured bracelet, max. length 190mm
Clasp/Buckle	18k gold *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 140,000-190,000
USD 18,000-24,000

The present Day-Date is a remarkable example highlighted by two very sought-after traits. The most obvious is the black lacquered dial: the deep gloss finish granted by the lacquer perfectly integrates with the gold case and gilt designations, the contrast of such a bold chromatic arrangement creating a piece with momentous aesthetic impact. The second is the finish of case and bracelet: not the usual satin/polished one, but a much more elaborated and mesmerizing textured finish. A true interpreter of its times, such kind of designs began to be used in the mid-sixties - and thus this is one of the earliest interpretations of the concept - and blossomed in the seventies. These decades are in fact characterized by a gradual simplification of dial designs, in ensemble with a parallel increase in the complexity of the case which becomes a canvas to experiment with angular, geometric shapes and, such as indeed in this instance, unusual and extremely elaborated finishes.

824. Rolex

An important, fine and rare stainless steel chronograph wristwatch with triple calendar, luminous dial and bracelet, retailed by Bucherer

勞力士，精細及罕有，不銹鋼鏈帶腕錶，配計時功能、夜光錶盤、日、月、星期三曆，“Jean-Claude Killy”，型號6236，由Bucherer銷售，約1962年製

Manufacturer	Rolex
Year	Circa 1962
Reference No.	6236
Case No.	918'699
Model Name	Jean-Claude Killy
Material	Stainless steel
Calibre	Manual, cal. 72C, 17 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, max. length 190mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 700,000-1,200,000
USD 90,000-150,000

Accessories
With *Rolex* Guarantee and *Rolex Superlative Chronometer* Certificate both stamped by Zurich retailer *Bucherer* and dated July 27, 1965, original *Bucherer* Invoice dated July 21, 1965 detailing the purchase of the piece for 626 CHF and fitted presentation box.

Rolex is a brand that was originally, and one could say ironically, not conceived as a luxury brand, but rather as a manufacturer of accurate, reliable and sturdy professional timepieces. This is why many Rolex patents – such as the Oyster waterproof case and the rotor automatic winding system – do not concern with exotic complications, but are rather improvements of a more utilitarian nature. Thus, the production of Rolex is historically characterized by relatively uncomplicated timepieces: chronographs, antimagnetic movements, dual-time models and so on.

The triple calendar chronograph line – exemplified by the present piece – can be considered the exception that proves the rule. In fact, at of the past century Rolex produced such timepieces in extremely limited quantities, and they remained until modern times the most complicated models serially produced by the brand. It is enlightening to point out that such complicated creations are still linked to the basic Rolex philosophy: both chronograph and calendar are in fact very utilitarian complications, and all the references belonging to this line, with the exception of the early reference 4768, are waterproof. These models are now collectively known as the “Killy”, after Olympic skier – and aficionado of the reference - Jean-Claude Killy, very much like another well-known Rolex chronograph is named after an iconic American actor.

Reference 6236 is the final evolution of the line. Interestingly, it is the only waterproof Killy model to feature a three-piece case, and it is easily distinguishable from the others by its more prominent bezel.

The present example is an outstanding specimen, not only because of its overall excellent condition of both case and dial, but also because it arrives to us with the original Guarantee, the Chronometer Certificate and even the original invoice. A virtually unique occurrence, it is made even more remarkable by the fact that it was retailed by the historical Bucherer retailer in Zurich, still today considered eponymous with high-end watchmaking.

EXPORT REISE

BUCHERER

DAS GRÖSSTE UHRENGESCHÄFT DER SCHWEIZ
ZÜRICH, BAHNHOFSTRASSE 50
LUZERN LUGANO INTERLAKEN ST. MORITZ NEW YORK

Dr. Penn Lupovich
1198 Beechwood Court
Pittsburgh 6, Penn.

8001 Zürich, 21. 7. 65 Fr.

23 1 Mensstopwatch Rolex REI

Betrag dankend erhalt

BUCHERER

Land U.S.A.

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MONTRES ROLEX S

17 327

825. Vulcain

A fine white gold sweep centre seconds, dual time alarm wristwatch with cloisonné enamel dial, numbered 10 of a limited edition of 25 pieces

Vulcain，精細，18K白金腕錶，配兩地時間、鬧鈴、中心秒針及掐絲琺瑯錶盤，“Aviator Dual Time Around the World”，型號100306.038，限量生產，編號10/25，附證書，約2014年製

Manufacturer	Vulcain
Year	Circa 2014
Reference No.	100306.038
Case No.	No. 10/25
Model Name	Aviator Dual Time Around the World
Material	18k white gold and enamel
Calibre	Manual, cal. V-13
Bracelet/Strap	Brown alligator strap
Clasp/Buckle	18k white gold *Vulcain* buckle
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 64,000-96,000
USD 8,000-12,000

Literature
With *Vulcain* unsigned Certificate of Origin and Warranty, certificate of limited edition, *Vulcain* wooden presentation box, product literature and outer packaging.

Vulcain's limited edition Aviator Dual Time Around the World is a wonderful example of the marriage between complicated watch movements and fine cloisonné enamel workmanship. The present lot is in very nice overall condition and comes complete with box and papers. The dial represents Asia with two bi-planes circling the globe on their 'tour du monde'. Number 10 of 25 timepieces, the watch features an alarm function, and rotating dual time ring, handy for the world traveler.

∑ 826. Louis Vuitton

A fine and attractive white gold world-time wristwatch with hand painted dial

路易威登，精細，18K白金自動上弦腕錶，配世界時間及手繪錶盤，
“Escale Worldtime”，型號05EK00，2015年製

Manufacturer	Louis Vuitton
Year	2015
Reference No.	05EK00
Case No.	TG9750
Model Name	Escale Worldtime
Material	18k white gold
Calibre	Automatic, cal. LV 106, 26 jewels
Bracelet/Strap	Black *Louis Vuitton* crocodile strap
Clasp/Buckle	18k white gold *Louis Vuitton* concealed double deployant clasp
Dimensions	41mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-400,000
USD 25,000-50,000

Accessories
With *Louis Vuitton* International Warranty dated 26 January 2015, polishing cloth, instruction manual, USB, fitted presentation box.

Louis Vuitton redefined the concept of travel through this present Escale Worldtime wristwatch. The watch is converted into a mini-trunk that houses a patented caliber, manufactured entirely in-house in La Fabrique du Temps Louis Vuitton. This creative statement captivates an array of brilliant colours and textures with a hand-painted dial, inspired from colourful initials and emblems on personalized trunks. The yellow arrow on the dial indicates the time of the desired city and the time anywhere else in the world can be read at a single glance. The case is also finely crafted referencing the trunk corner trims. Offered in like new condition and complete with all original accessories, the present watch enable the wearer to travel in style.

827. Vacheron Constantin

A fine and very attractive white gold and diamond-set lady's bracelet wristwatch with lapis lazuli dial

江詩丹頓，精細，18K白金鑲鑽石女裝鏈帶腕錶，配青金石錶盤，型號1192P，1973年製

Manufacturer	Vacheron Constantin
Year	1973
Reference No.	1161P
Movement No.	647'401
Case No.	475'251
Material	18k white gold, diamond-set and lapis lazuli
Calibre	Manual, cal. 1430, 18 jewels
Bracelet/Strap	Integrated 18k white gold *Vacheron Constantin* textured bracelet, max. length 180mm
Clasp/Buckle	18k white gold *Vacheron Constantin* clasp
Dimensions	32.5mm wide, 25.3mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 70,000-90,000
USD 9,000-11,000

Accessories
With *Vacheron Constantin* Extract from the Archives confirming production of the present watch in 1973.

Distinguished by its lapis lazuli dial, diamond-set bezel and highly attractive and unusual bracelet, the present wristwatch is an extremely well preserved example of watchmaking from the '70s. It is powered by the calibre 1430. Developed in 1969, it features a thickness of only 2.9 mm. To achieve such a remarkable result, the crown is placed in the back of the case.

828. Piaget

A highly attractive white gold, opal and diamond-set lady's bracelet watch

伯爵，18K白金鑲蛋白石及鑽石女裝鏈帶腕錶，型號9385 A 6，1973年製

Manufacturer	Piaget
Year	1973
Reference No.	9385 A 6
Movement No.	7'294'171
Case No.	219'890
Material	18k white gold, opal and diamond-set
Calibre	Manual. cal. 9P1, 18 jewels
Bracelet/Strap	Integrated 18k white gold *Piaget* textured bracelet, max. length 170mm
Clasp/Buckle	18k white gold *Piaget* clasp
Dimensions	33mm wide, 30mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 64,000-96,000
USD 8,000-12,000

According to the Archives of *Piaget*, the present watch was manufactured in 1973 with opal dial and 44 marquise-cut diamonds for a total of approx. 4.7 ct.

A refined and attractive example of watchmaking from the '70s, the present watch is defined by materials and textures, rather than by graphic elements, a trend typical of the time. The mesmerizing opal dial appears slightly different according to how the light hits it, and the textured bracelet seems to nod to this very characteristic. The piece final and most impressive detail is given by the bezel fitted with a double row of marquise-cut diamonds, 22 for each row.

Σ 829. Patek Philippe

A rare and attractive gold, black onyx, coral and diamond-set lady's bracelet watch with matching ring and earrings

百達翡麗，罕有，18K黃金鑲黑瑪瑙、珊瑚及鑽石女裝鏈帶腕錶，附配襯指環及耳環，型號4321-1，1976年製

Manufacturer	Patek Philippe
Year	1976
Reference No.	4321-1
Movement No.	1'274'859
Case No.	2'763'645
Material	18k gold, black onyx, coral and diamond
Calibre	Manual, cal. 16-250, 18 jewels
Bracelet/Strap	18k gold, black onyx, coral and diamond, max. length 160mm
Dimensions	38mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 270,000-400,000
USD 34,000-50,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present watch with cabochon-cut coral and diamonds in 1976 and its subsequent sale on December 22nd, 1976.

The present lot is a rare and unusual jewellery suite featuring a lady's Patek Philippe timepiece, accompanied by matching earrings and a ring. Each piece in 18k yellow gold with a twist rope design and enhanced with teardrop-shaped coral and pave-set diamond links.

Patek Philippe produced the reference 4321/1 between 1976 and 1978 and displays a strong characteristic of individualism. It is believed each suite was made in a very limited number and in variation from other examples. One known suite included a lady's bracelet wristwatch and necklace and was made with chrysoprase-in place of the coral-, black onyx and pave-set links.

The present lot comes in lovely overall condition and has a wonderful 1970s vibe. The extract confirms the production of the watch with coral in 1976 with an approximate diamond weight of 6 carats.

Σ 830. Corum

An extremely attractive and rare white gold emerald and diamond-set semi-skeletonised wristwatch

崑崙，極罕有，18K白金鑲綠寶石及鑽石半鏤空腕錶，
型號055.221.69，約2010年製

Manufacturer	Corum
Year	Circa 2010
Reference No.	055.221.69
Movement No.	093
Case No.	1'692'730
Material	18k white gold, diamond and emerald
Calibre	Manual, 18 jewels
Bracelet/Strap	White *Corum* crocodile strap
Clasp/Buckle	18k white gold and diamond-set *Corum* folding deployant clasp
Dimensions	42mm diameter
Signed	*Case and movement signed*

The present watch is a limited edition timepiece with baguette-cut diamonds with emeralds. The finely engraved skeletonised movement is surrounded by three circular rings of 60 baguette-cut diamonds and 12 baguette-cut emerald-set numerals, adding another level of sophistication to the watch.

Estimate
HKD 200,000-320,000
USD 25,000-40,000

Σ 831. Corum

An impressive and attractive white gold and diamond-set skeletonized tourbillon wristwatch, numbered 4 of a limited edition of 10 pieces

崑崙，18K白金鑲鑽石陀飛輪鏤空腕錶，“Heritage Artisans Classical Billionaire”，限量生產，編輯4/10，約2013年製

Manufacturer	Corum
Year	Circa 2013
Case No.	No. 04/10, 2170'014
Model Name	Heritage Artisans Classical Billionaire
Material	18k white gold, white and black diamond
Calibre	Manual
Bracelet/Strap	Black *Corum* crocodile strap
Clasp/Buckle	18k white gold and diamond-set *Corum* double deployant clasp
Dimensions	46mm diameter
Signed	*Movement and case signed*

Estimate
HKD 400,000-640,000
USD 50,000-80,000

This impressive timepiece is a beautiful blend of the best of horology and jewellery. The refined case features both round and baguette-cut diamonds with invisible setting, and the hand wound movement features one of the most sought after complications, the tourbillon. Corum released the Heritage collection as a tribute to its Romvlvs collection from the mid 1990's, with each series made in extremely limited numbers. The present watch is in pristine condition and is number four of only ten made. It features white diamonds and enhanced by Roman numeral from black baguette diamonds. Between the two sapphire crystals is a very fine and high quality movement, featuring an invisible winding mechanism and one minute tourbillon carriage. As the series name reminds the wearer, this is a billionaire's watch of understated beauty and elegance.

832. A. Lange & Söhne

A superlative and very rare platinum and diamond-set split second and split minutes flyback chronograph wristwatch with Guarantee and box

朗格，非常罕有，鉑金鑲鑽石腕錶，配雙追針計時及飛返功能，“Double Split”，型號824.035，附證書及盒子，2011年製

Manufacturer	A. Lange & Söhne
Year	2011
Reference No.	824.035
Movement No.	55'003
Case No.	165'005
Model Name	Double Split
Material	Platinum and diamond-set
Calibre	Manual, cal. L 001.1, 40 jewels
Bracelet/Strap	Black *A. Lange & Söhne* crocodile strap
Clasp/Buckle	Platinum *A. Lange & Söhne* deployant clasp
Dimensions	43mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 600,000-800,000
USD 75,000-100,000

Accessories
With *A. Lange & Söhne* Service and Guarantee booklet bearing Guarantee card stamped by Kobe, Japan retailer *Maison de Kamine* and dated August 22, 2011 confirming sale of this watch with 48 baguette-cut Top Wesselton VVS diamonds for a total of 5.2 carats, instruction manual, leather wallet, fitted presentation box and outer packaging

Fresh to the market, the present watch is an outstandingly rare and attractive variation of what can arguably be considered the most sophisticated chronograph wristwatch ever designed: the Lange double split. The hefty platinum case - now discontinued - is furthermore lavishly fitted with 48 baguette-cut Top Wesselton VVS diamonds for a total of 5.2 carats. The icy beauty of the white metal and the brilliance of the diamonds create a perfect contrast with the black dial, for a breathtaking aesthetic effect. The technical side of this piece is no less momentous than its aesthetic impact.

When the Double Split was presented to the public in 2004, it was hailed with unbridled acclaim by industry experts, serious collectors, and simple enthusiasts alike. Hardly ever has a new model been so positively received, and such a response was indisputably more than deserved.

Split seconds chronographs are used to time two events happening simultaneously - such as two cars racing in a circuit - and are extremely deceptive in their complexity. One might legitimately ask him/herself: is it so difficult to put two chronograph hands one on top of the other? The answer, simply and beyond any argument, is yes! As a matter of fact, the split second complication (or “rattrappante”) is one of the most daunting complications in watchmaking, comparable to the minute repeater. The mechanical complexity of having the second hand re-set properly and precisely on top of the running first one when released presents enormous technical challenges. In the case of the Double Split, however, Lange pushed the boundaries of portable watchmaking even further, and added a split minute counter as well. This overcomes one of the great limitations of the “classic” rattrappante: the fact that the two events being timed could not have a difference in length superior to one minute. The Double Split allows to record separate times with a difference of up to 30 minutes instead.

The inspiration for this movement comes from an historical Lange watch, a pocket timepiece dating to the end of the 19th century; of course the research and development involved in adapting the complication to a wrist piece are more than remarkable. The result of such an effort is what is considered by many the ultimate chronograph movement, not only for its technical complexity, but also for the flawless finishing and sheer aesthetic beauty.

A. LANGE & SÖHNE
BASE 1000 METERS
400 330 280
AUF
AB
GLASHÜTTE 30 GERMANY

833. Patek Philippe

A fine and very rare gold and enamel openface pocket watch with original presentation box, certificate, gold watch chain and additional crystal

百達翡麗，精細及非常罕有，18K黃金及琺瑯懷錶，
附黃金項鍊、證書及盒子，1919年製

Manufacturer	Patek Philippe
Year	1919
Movement No.	192'561
Case No.	407'835
Material	18k gold and black enamel
Calibre	Manual, cal. 18'''
Dimensions	46mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present with black enamel Greek-style pattern and black enamel horse and rider in 1919 and its subsequent sale on May 31st, 1922. Further accompanied by original *Patek Philippe* presentation box, original certificate and 18k gold watch chain.

Throughout history artist have looked to the ancient Greeks for inspiration. Their classic lines and realistic imagery have been sources of inspiration for painters, sculptor and even watch manufacturers. Patek Philippe has been at the forefront of design, and the present watch is a wonderful example of their artisty. The chased case back is centered with a black enamel of a Trojan warrior on horseback. The Trojan War best known from Homer's Iliad is an epic story of love, war and survival, and has fascinated the imagination of many for millennia.

The present pocket watch is in wonderful excellent condition, and complete with original box and certificate. This is a wonderful opportunity to own a classic enamel Patek Philippe pocket watch.

834. Patek Philippe

A fine and rare pink gold and enamel openface pocket watch with coat of arms, made for Henry DuPré Bounetheau, and retailed by Greenleaf-Crosby

百達翡麗，精細及罕有，18K紅金及琺瑯懷錶，為Henry DuPré Bounetheau而製，由Greenleaf-Crosby銷售，1898年製

Manufacturer	Patek Philippe
Year	1898
Movement No.	109'939
Case No.	222'681, cuvette inscribed Made for Henry du Pré Bounetheau
Material	18k pink gold and polychrome enamel
Calibre	Manual, cal. 17'''
Dimensions	47mm diameter
Signed	*Case and movement signed by maker, dial and movement signed by retailer.*

Estimate
HKD 160,000-240,000
USD 20,000-30,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present with painted coat of arms and blue enamel in 1898 and its subsequent sale on August 14th, 1899.

The present pocket watch is a lovely example of the specialty timepieces Patek Philippe is known to produce upon request. Fresh to the market, this open face pocket watch features an inscribed cuvette reading "Made for Henry Dupre Bounetheau 1899".

The case back has a polychrome enamel coat of arms, and under the black and white shield are the words 'un dieu, un roi'. The case is further enhanced with blue enamel work to the bezel and edge of the case back, along with a chased band. While research has not determined the exact family crest, there are details, which lead us to surmise it belongs to the 'Bounetheau' family or close relative. Patek Philippe confirmed the coat of arms was present at the time the watch was manufactured in 1898, and the movement is signed by the retailer Greenleaf-Crosby, Jacksonville Fl. Research finds a Henry Dupre Bounetheau residing in Jacksonville Florida at the turn of the 20th century. He was the son of the mid-19th century miniaturist Henry and Julia Bounetheau.

The present pocket watch is a wonderful example of the artistic expression and mastery Patek Philippe exhibits. The firm is well-known for its complicated pocket watches, but this watch demonstrates how fine their enamel work is as well. The watch is in excellent condition, and the enamel work beautifully preserved. Today, collectors seek to own vintage wristwatches, however nothing can compare to the incomparable enamel work of a Patek Philippe pocket watch.

835. Patek Philippe

A very fine and attractive gold and grey marble enamel openface pocket watch with black enamel and chased bezel

百達翡麗，非常精細，18K黃金及雲石色琺瑯懷錶，
配黑色琺瑯錶圈，1923年製

Manufacturer	Patek Philippe
Year	1923
Movement No.	806'620
Case No.	409'314
Material	18k gold, grey marble, and black enamel
Calibre	Manual, cal. 17'''
Dimensions	45mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present with grey marble back case, and chased bezel in 1923 and its subsequent sale on August 18th, 1923.

Patek Philippe is renowned for it quality and workmanship and the present enamel pocket watch is an example of the aesthetic design that goes in to every watch. The bezel, band and case back are highlighted by a wonderfully crisp leaf motif, which is interspersed with black enamel, while the case back is the gem of the watch. A quick look and what appears to be grey marble with green veining, is in fact precise enamel work. The imitation work is a joy to behold, and one of very few known examples.

The present watch was last seen in public almost 25 years ago, and today retains its lovely original condition. Whether a collector of fine pocket watches or vintage wristwatches, a well-rounded collection should include very fine examples of enamel pocket watches and the present example is a must own watch.

836. Patek Philippe

A very fine and rare yellow gold and enamel minute repeating pocket watch made especially Thomas Henry McClure, and retailed by W. F. Fischer & Bro. Co., Chattanooga, Tenn

百達翡麗，非常精細及罕有，18K黃金及琺瑯懷錶，配三問，為Thomas Henry McClure而製，由W. F. Fischer & Bro. Co., Chattanooga, Tenn銷售，1916年製

Manufacturer	Patek Philippe
Year	1916
Movement No.	174'606
Case No.	402'280, cuvette engraved Made for Thomas Henry McClure, Chattanooga Tenn. From A. F. McC 1916
Material	18k gold and enamel
Calibre	Manual, cal. 17''', 29 jewels
Dimensions	47mm diameter
Signed	*Case, cuvette, dial and movement signed and numbered*

Estimate
HKD 320,000-480,000
USD 40,000-60,000

Accessories
With Patek Philippe Extract from the Archives confirming the production of the present with black enamel decor and initials "THMC" in 1916 and its subsequent sale on December 6th, 1916.

Manufactured in 1916 and retailed the same year, this lovely open face minute repeating pocket watch appears almost as new today, as it was 100 years ago. Made especially for Thomas Henry McClure, and given by A. F. McC in 1916, the black enamel Murat/Greek design is in wonderful intact condition. Even more spectacular are the black enamel initials THMC, which are confirmed on the extract.

This watch is fresh to the market and combines all the elements collectors seek in timepieces of the highest quality. The condition is superb, the cream dial is flawless, and the tone and quality of the minute repeating mechanism is incomparable. Enhancing the watch is the retailer's signature on the movement, Fischer Bro & Co. Chattanooga Tenn. A true gem, this repeating pocket watch is a stellar addition to both a pocket watch or vintage wristwatch collection.

L Chappaz

837. Patek Philippe

An extremely fine and unique gilt brass solar power dome table clock with cloisonné enamel scene of 'Geneva, 1997' signed by L. Chappaz

百達翡麗，極精細及獨特，鍍銅太陽能座鐘，配描繪日內瓦風景掐絲琺瑯，
"Ville de Genève"，型號1164，1978年製

Manufacturer	Patek Philippe
Year	1978
Reference No.	1164
Movement No.	1'803'506
Model Name	"Geneva, 1997"
Material	Gilt brass and cloisonné enamel
Calibre	Cal. 33 photo-electric movement, 29 jewels
Dimensions	210mm high
Signed	*Dial and movement signed, enamel signed L Chappaz*

Estimate
HKD 960,000-1,900,000
USD 120,000-240,000

Accessories
Accompanied by a *Patek Philippe* fitted presentation box and outer packaging. Further with *Patek Philippe* Extract from the Archives confirming the production of the present watch with cloisonné enamel scene of "Geneva, 1997" in 1978 and its subsequent sale on November 29th, 1983.

Literature
Similar solar powered dome clocks are illustrated in *Patek Philippe Museum Patek Philippe Watches*, Volume II, pp. 404-411

Patek Philippe established its Electronic Division in 1948 in order to study photoelectric, electronic and nuclear timekeeping. In time, the group created the first solar clock, which was soon awarded a Swiss patent. The firm cleverly used this technology and created solar power dome table clocks. To enhance the beauty of the pieces they were enameled, and today collectors vie for these treasured pieces. Each scene is unique and often was made at the request of the buyer.

The theme of the present lot represents "Geneva 1997" with the old town seen from the perspective of Lac Leman. In vibrant colours and varying hues of blue, red, yellow and off white, boats are seen at anchor with the old town in the background. The domed top is the crest of Geneva in yellow, red, orange and blue.

The enamel of the dome clock was created by Luce Chappaz a master enameller, who worked for the firm for much of the later twentieth century. Her name can be found as early as the 1950s, through the early 1990s. In addition to enamel clocks her signature is found on pocket watches and miniatures. The Extract from the Archives confirms the scene "Geneva 1997' for this wonderfully vibrant clock, which is astounding condition. This is a rare opportunity to own a unique clock that is woven in to the 20th century history of Patek Philippe.

Σ 838. Patek Philippe

A fine and extremely attractive white gold wristwatch with date

百達翡麗，精細，18K白金自動上弦腕錶，配日曆顯示，
型號3445，1968年製

Manufacturer	Patek Philippe
Year	1968
Reference No.	3445
Movement No.	1'128'359
Case No.	325'647
Material	18k white gold
Calibre	Automatic, cal. 27-460M, 37 jewels
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k white gold *Patek Philippe* buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

Accessories
With *Patek Philippe* black leather presentation box, later polish cloth and outer packaging. Further with *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1968 and its subsequent sale on April 10th, 1969.

Patek Philippe introduced the reference 3445, its first automatic wristwatch with date, in 1961 and continued production until 1981. Produced in all metals, and with a variety of dial types, it was a highly successful model, not only for its automatic movement but also it generous 35mm case with modern aesthetic. The watch takes on a sporty feel with its screw down case back. The present watch is a lovely example for connoisseurs of vintage timepieces.

Σ 839. Patek Philippe

A fine and extremely attractive white gold wristwatch with sweep centre seconds

百達翡麗，精細，18K白金腕錶，配中心秒針，型號3504，1963年製

Manufacturer	Patek Philippe
Year	1963
Reference No.	3504
Movement No.	710'993
Case No.	314'950
Material	18k white gold
Calibre	Manual, cal. 27SC
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k white gold *Patek Philippe* buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 180,000-360,000
USD 22,000-45,000

Accessories
With original *Patek Philippe* black leather presentation box and outer pacakaging. Further with *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1963 and its subsequent sale on April 30th, 1964.

Patek Philippe's reference 3504 is one of the rarest time only watches to appear at auction with fewer than five known examples to have appeared in public. Its design is timeless, with bold, faceted hour markers and faceted dauphine hands giving it superb legibility. Originally sold in 1963, its dial features raised hard enamel print. A companion piece to the automatic reference 3445, the reference 3504 is a treasure to behold and wear, and this fine example is sure to impress all collectors.

840. Patek Philippe

An attractive white gold wristwatch with date and bracelet

百達翡麗，18K白金自動上弦鏈帶腕錶，配日曆顯示，型號3445/6，1971年製

Manufacturer	Patek Philippe
Year	1971
Reference No.	3445/6
Movement No.	1'231'386
Case No.	329'555
Material	18k white gold
Calibre	Automatic, cal. 27-460M, 37 jewels
Bracelet/Strap	18k white gold *Patek Philippe* integral mesh bracelet, max. length 160mm
Clasp/Buckle	18k white gold *Patek Philippe* clasp stamped JPE (Jean-Pierre Ecoffey)
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 70,000-90,000
USD 9,000-11,000

Accessories
With *Patek Philippe* presentation box. Further accompanied by a *Patek Philippe* Extract from the Archives confirming the production of the present watch with sunburst metallic blue dial, applied white gold indices, and white gold bracelet in 1971 and its subsequent sale on August 10th, 1973.

The reference 3445 is a modern dress watch that perfectly fits the changing times of the 1970s. Patek Philippe released the model in 1961 as their first automatic wristwatch with date, and it was well suited for the on the go businessman. It was produced in all metals and featured numerous dial variations, as well as sold with integral bracelet or crocodile strap.

The present example from 1971 is unknown to the market, and a rare variant featuring the metallic blue dial with sigma indication, denoting white gold numerals. Additionally it is is the only known example with a Jean-Pierre Ecoffey bracelet. In lovely overall condition even 46 years after it was produced, the case remains unpolished with crisp hallmark and textured bezel.

841. Vacheron Constantin

A very fine and rare gold wristwatch with date and bracelet

江詩丹頓，非常精細及罕有，18K黃金鏈帶腕錶，
配日曆顯示，“222”，型號46003，1983年製

Manufacturer	Vacheron Constantin
Year	1983
Reference No.	46003
Movement No.	709’782
Case No.	557’939
Model Name	222
Material	18k gold
Calibre	Automatic, cal. 1124
Bracelet/Strap	18k gold *Vacheron Constantin*, max. length 170mm
Clasp/Buckle	18k white gold *Vacheron Constantin* folding clasp, stamped GF
Dimensions	34mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

Accessories
Accompanied by a *Vacheron Constantin* Extract from the Archives confirming production of the watch in 1983.

Vacheron Constantin’s 222 wristwatch was produced in respond to the quartz crisis of the 1970s when a growing number of people were looking for convenient watches that require little to no maintenance and were sporty and rough enough for outdoor wear. Jörg Hysek’s design was both modern and casual and came in yellow gold like the present model, or in stainless steel. Today the model is and icon amongst collectors and the present watch is in wonderful original condition with sharp lug bevels, factory finish and no wear. There are icons amongst the watches of the 1970s and Vacheron’s 222 is at the top of that list. This is a chance to own one of the best preserved examples to come to market.

842. Audemars Piguet

A rare and highly attractive stainless steel wristwatch with 'tropical dial', date and integrated bracelet

愛彼，罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，"Royal Oak 'A Series'"，型號5402 ST，1972年製

Manufacturer	Audemars Piguet
Year	1972
Reference No.	5402 ST
Case No.	A 1611
Model Name	Royal Oak 'A Series'
Material	Stainless steel
Calibre	Automatic, cal. 2121, 36 jewels
Bracelet/Strap	Stainless steel *Audemars Piguet*, max. length 190mm
Clasp/Buckle	Stainless steel *Audemars Piguet* deployant clasp
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate

HKD 200,000-300,000
USD 25,000-38,000

Accessories

With *Audemars Piguet* green leather octagonal presentation box and outer packaging.

The 1970s was a decade of turbulence in politics, culture, fashion, and even horology. The traditional role of watchmaking was giving way to quartz powered movements, and haute horologie needed new avenues to attract old customers as well as new. Audemars Piguet's Royal Oak was a model, which was masculine, sporty and fit with a growing recreational lifestyle. While sales were sluggish in the beginning, the Royal Oak today is an icon amongst so many others. The stainless steel monoblock case, with integrated bracelet and octagonal bezel has a maritime feel, and is a pleasure to behold when wearing.

This Royal Oak is in excellent original condition, with sharp lug bevels and original factory finish. The dial with the 'AP' logo at the six position denotes its early 'A Series' designation. The dial is beginning to go 'tropical' with a warm brownish hue appearing in the upper quadrant. A well preserved example, this timepiece makes an excellent addition to collection based on icons.

843. Audemars Piguet

A fine and rare gold wristwatch with date and bracelet

愛彼，精細及罕有，18K黃金自動上弦鏈帶腕錶，配日曆顯示，“Royal Oak”，型號5402BA，約1978年製

Manufacturer	Audemars Piguet
Year	Circa 1978
Reference No.	5402BA
Movement No.	173'959
Case No.	No. 160
Model Name	Royal Oak
Material	18k gold
Calibre	Automatic, cal. 2121
Bracelet/Strap	18k gold *Audemars Piguet* bracelet, max. length 175mm
Clasp/Buckle	18k white gold *Audemars Piguet* deployant clasp
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-400,000
USD 25,000-50,000

Accessories
With *Audemars Piguet* creme leather fitted presentation box, *Audemars Piguet* Extrait de Registre, polish cloth and outer packaging.

The name Royal Oak will draw any watch collectors attention because it has over the last 45 years been associated with one of the most sought after watches known. Audemars Piguet along with their competitors in the 1970s sought to attract new and old business with a more modern updated watch that was rugged, masculine and looked as stylish in the boardroom, as it did outside on a hunt. Introduced in 1972, the first 'A' series Royal Oak were made in stainless steel and featured a massive 39mm diameter case. While the initial response was lackluster, the model soon became a modern master, and the firm introduced successive series. In 1977, Audemars Piguet introduced the first gold model, the reference 5402BA. Production continued until the early 1980s, and the watch featured a heavy gold case and bracelet with a sporty air. The present example is nicely preserved, and a lovely example of this signature watches.

844. Audemars Piguet

A fine and attractive stainless steel mid-size perpetual calendar wristwatch with moon phases and bracelet

愛彼，精細，不銹鋼自動上弦鏈帶腕錶，配萬年曆及月相顯示，“Royal Oak”，型號25800St，約1997年製

Manufacturer	Audemars Piguet
Year	Circa 1997
Reference No.	25800St
Movement No.	443'701
Case No.	D-59772, case back stamped No. 001
Model Name	Royal Oak
Material	Stainless steel
Calibre	Automatic, cal. 2141, 28 jewels
Bracelet/Strap	Stainless steel *Audemars Piguet* link bracelet, max. length 150mm
Clasp/Buckle	Stainless steel *Audemars Piguet* deployant clasp
Dimensions	33mm diameter
Signed	*Case, dial, movement and bracelet signed*

Estimate
HKD 60,000-90,000
USD 7,500-11,000

Accessories
With *Audemars Piguet* Certificate of Origin, hang tags, setting pin and AP service papers dated 17 November 2016.

In 1972 Audemars Piguet introduced the Royal Oak at Basel, and 45 years later it has become one of the most iconic timepieces available. The Gerald Genta designed case has a strong masculine appeal, and at the time was one of the most expensive watches to be encased in stainless steel. Over the years, the Royal Oak has been made in a variety of configurations, from perpetual calendar moon-phase examples like the present watch, to quartz movements, chronographs and even diamond-set timepieces.

In 1982, exactly 10 years after its launch, the Royal Oak was presented with a perpetual calendar, not only a rare complication at the time as very few brands were still producing them but the audacity of housing this delicate complication in a steel sports watch was mind boggling. This D-series watch from 1997 is a mid-size example and has recently been serviced by the manufacturer.

845. Audemars Piguet

A titanium chronograph wristwatch with date and original warranty

愛彼，鈦金屬自動上弦鏈帶腕錶，配計時功能及日曆顯示，“Royal Oak Offshore”，型號25721TI，約2005年製

Manufacturer	Audemars Piguet
Year	Circa 2005
Reference No.	25721TI
Movement No.	460'733
Case No.	No. 143, 460'733
Model Name	Royal Oak Offshore
Material	Titanium
Calibre	Automatic, cal. 2226/2840, 54 jewels
Bracelet/Strap	Titanium *Audemars Piguet* bracelet, max. length 200mm
Clasp/Buckle	Stainless steel *Audemars Piguet* concealed double deployant clasp
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 70,000-90,000
USD 9,000-11,000

Accessories
With undated *Audemars Piguet* Warranty.

In like new condition, this Audemars Piguet Royal Oak Offshore is a wonder to behold. The case has strong bevels to the lugs, and crisp factory finish to both the case and the bracelet. It retains the aesthetic code of the collection.

o **846. Patek Philippe**

A fine and attractive gold perpetual calendar wristwatch with moon phase and sigma dial

百達翡麗，精細，18K黃金自動上弦腕錶，配萬年曆、月相顯示，“Padellone”，型號3448，1974年製

Manufacturer	Patek Philippe
Year	1974
Reference No.	3448
Movement No.	1'119'362
Case No.	331'518
Model Name	Padellone
Material	18k gold
Calibre	Automatic, cal. 27-460Q, 37 jewels
Bracelet/Strap	Brown leather strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 640,000-960,000
USD80,000-120,000

Accessories
Accompanied by a *Patek Philippe* presentation box. Furthermore the watch is offered with an *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1974 and its subsequent sale on October 21, 1974.

Literature
Reference 3448 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 288.

Reference 3448 is a worthy heir to Patek Philippe's long lineage of perpetual calendars, which commenced with reference 1526. A pivotal watch in the history of horology, the latter was the very first serially produced perpetual calendar wristwatch that was launched in 1941. Reference 3448's similarly groundbreaking as it was the world's first self-winding perpetual calendar wristwatch when it was introduced in 1962. The watch was fitted with Patek Philippe's in-house caliber, the 27-460Q, which was patented by the firm. Furthermore, the caliber bears the prestigious Geneva seal underlining the painstaking hand finish it has gone through.

In production until the launch of its successor, the reference 3450 with leap year indicator, 586 examples were manufactured during its 20-year production run.

The reference 3448 is a highly collectible watch both for its high quality movement and its modern design aesthetic that was ahead of its time. The large, 37mm case diameter gives it a masculine presence on the wrist while giving a hint of things to come.

The present timepiece is a fine example of this timeless model. Dating from 1974 October 21, it features the third series dial with perlé minute markers and a date ring with large numerals. The dial is further enhanced with the sigma symbols on either side of the 'Swiss' designation at 6 o'clock, denoting that the baton numerals are in gold. Furthermore, the day and month indicators of the calendar are displayed in Italian – a rare and desirable configuration.

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PATEK PHILIPPE
GENÈVE
1·3·5·7·9·11·13·15·17·19·21·23·25·27·29·31
swiss

847. Rolex

A rare and exceptional stainless steel chronograph wristwatch with 'Paul Newman' Panda dial and bracelet

勞力士，罕有，不銹鋼鏈帶腕錶，配計時功能及
"Paul Newman Panda"錶盤，"Cosmograph Daytona, 'Paul Newman' Panda"，型號6265，約1971年製

Manufacturer	Rolex
Year	Circa 1971
Reference No.	6265
Case No.	2'291'275
Model Name	Cosmograph Daytona, 'Paul Newman' Panda
Material	Stainless steel
Calibre	Manual, cal. 727, 17 jewels
Bracelet/Strap	Stainless steel *Rolex* Oyster bracelet, stamped 78350, end links stamped 571, max. length 200mm
Clasp/Buckle	Later stainless steel *Rolex* folding deployant clasp stamped 78350 and AB6
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 1,200,000-2,000,000
USD 150,000-250,000

Rolex's Paul Newman chronograph watches are among the most sought after and desirable in the market today. The so-called 'exotic dial', later nickname after the famed American actor, was featured on several references, from the early 6239 to later examples like the 6263 and 6265. Both with screw down chronograph pushers, they replaced the first Oyster model, reference 6240. The watches had an upgraded movement with the caliber 727, and a slightly thicker case. While the 6263 had a black acrylic bezel, the 6265 had a stainless steel bezel.

The present example is preserved in excellent condition with factory finishes to the lugs, and nice overall proportions. The desirable 'Panda' dial is lovely with luminous material that has aged to a light brown, and matching to the hands. The registers are clean and free of blemishes. In today's market where condition and originality is king, this wonderful reference 6265 is a must have watch from the important line of Rolex Cosmograph chronographs.

ROLEX
OYSTER
COSMOGRAPH
UNITS PER HOUR

SUN
FEB
PATEK PHILIPP
GENÈVE

SUN
FEB

∑ 848. Patek Philippe

An important, extremely fine and very rare gold perpetual calendar chronograph wristwatch with moon phase

百達翡麗，精細及非常罕有，18K黃金腕錶，配萬年曆及、計時功能及月相顯示，
型號2499，1976年製

Manufacturer	Patek Philippe
Year	1976
Reference No.	2499
Movement No.	869'476
Case No.	2'700'422
Material	18k gold
Calibre	Manual, cal. 13-130, 23 jewels, stamped twice with the Geneva Seal
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	37.5mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 2,000,000-3,600,000
USD 250,000-450,000

Accessories
With leather wallet, product literature, wooden presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 1976 and its subsequent sale on November 16, 1976.

Few wristwatch models are considered as iconic as reference 2499. A star of the vintage watches collecting market since the very beginning, this model is now considered "endgame" when it comes to vintage Patek Philippe pieces. The case design is without objection deemed one of the most successful ever created: while appearing deceptively simple at first glance, in depth analysis points out a number of details – such as the contrast between concave bezel and convex band, and of course the grooved lugs - which blend together to create a feeling of elegant masculinity, with just a touch of flamboyancy. It is not a coincidence that such design has been inspiration for some of the most appreciated modern Patek Philippe pieces, such as reference 3970, 5004 and 5016.

From the point of view of rarity as well this is a remarkable model: in production for nearly 40 years, (approximately from 1949 to 1988) the total output for the reference is of 349 pieces in yellow and pink gold (plus two additional platinum pieces). That means an average of less than 10 watches per year: it is no surprise that this reference, even during its commercialization, frustrated countless collectors who had to wait years for the delivery of the piece, and of course only a fraction of the requests were satisfied.

Four series are known to exist for reference 2499:

- First series, defined by the square pushers rather than round ones and railway dial with tachymetre scale, this series can be further divided in the very early examples made by Vichet - with flat back, more pronounced downturning of the lugs, and slightly smaller diameter – and the later ones made by Wenger, who will also make the cases for the following series.
- Second series, with round pushers, but still railway dial like the first series.
- Third series (the present version): the dial evolves to a cleaner, more modern design, losing the railway divisions and tachymetre scale.
- Fourth series, which maintains the looks of the third series but features a mineral crystal.

SUN
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COMMEMORATION
1997

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PATEK PHILIPPE
GENEVE
SWISS
THIRTY-NINE 39 JEWELS
ADJUSTED TO HEAT COLD
ISOCHRONISM AND FIVE 5 POSITIONS

Σ 849. Patek Philippe

An extremely fine, rare and elegant gold automatic limited edition minute repeating wristwatch with officier-style case, champagne dial, box and guarantee

百達翡麗，極精細及罕有，18K黃金自動上弦腕錶，配三問及香檳色錶盤，型號5029，限量生產，附證書及盒子，1997年製

Manufacturer	Patek Philippe
Year	1997
Reference No.	5029
Movement No.	1'904'088
Case No.	4'015'628
Material	18K gold
Calibre	Automatic, cal. R27PS, 39 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* officer-style buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed by maker. Case further signed by casemaker Jean-Pierre Hagmann.*

Estimate

HKD 2,000,000-4,000,000
USD 250,000-500,000

Accessories

With *Patek Philippe* Certificate of Origin signed by the *Patek Philippe Magasin* in Geneva and dated April 2, 1998, *COSC* Certificate dated October 17, 1997, limited edition Attestation, commemorative medal, numbered sale tag, leather wallet, fitted wooden presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production the present watch with champagne dial and 11 Breguet numerals in gold in 1997 and its subsequent sale on April 2, 1998.

Reference 5029 is part of the rarefied family of models released to commemorate the inauguration of Patek Philippe new manufacturing plant in Plan-les-Ouates, Geneva, in 1997. It was produced in extremely small numbers - only 10 examples were ever made in yellow gold, 10 in pink, and 10 in platinum - and only the most trusted Patek Philippe clients were selected to receive these masterpieces.

It is apparent that the present timepiece wants to be a "trait d'union" between the heritage of the manufacture and its future, embodied of course in the new facility. The case is one of the most classical and understated to be produced by the house. Its officier-style (defined by hinged back and screw lugs) may be interpreted as a nod to the origin of wristwatches, which began to see mainstream diffusion as military tools during WWI. The dial follows suit: the understated simplicity of the champagne background and beady minute divisions is counterbalanced by the playful and highly appreciated Breguet numerals.

The complication as well is one of Patek Philippe's specialties - the minute repeater - however a modern interpretation of it, featuring an automatic winding system. Furthermore, the movement is a proper chronometer, bearing the COSC certification, an honor reserved only for Patek Philippe most exclusive references. The same holds true for the limited edition Attestation certifying the destruction of the tools used to produce the case - thus ensuring the model will never again be produced - and the commemorative medal. While it often happens that one of these items is lost over time, the present piece, preserved in absolutely unspoiled condition is offered complete of all these accessories and in addition also of the original numbered sale tag.

A final layer of appeal will be apparent to the connoisseur of fine timepieces when viewing the inner of the hinged case back: the monogram JHP indicates that the case was made by master casemaker Jean-Pierre Hagmann, widely counted among the greatest case makers of the 20th century: a more than fitting choice for a model commemorating such an important milestone in Patek Philippe history.

PATEK PHILIPPE
GENEVE

Σ 850. Patek Philippe

A fine and rare limited edition gold wristwatch, officier-style hinged case back, made to commemorate the 150th anniversary of Patek Philippe

百達翡麗，精細及罕有，18K黃金腕錶，“Officier”，型號3960，限量生產，為慶祝百達翡麗150週年於1989年製

Manufacturer	Patek Philippe
Year	1989
Reference No.	3960
Movement No.	769'254
Case No.	2'864'166
Model Name	Officier
Material	18k gold
Calibre	Manual, cal. 215, 18 jewels
Bracelet/Strap	Black crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* officier-style buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 64,000-96,000
USD 8,000-12,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1989 and its subsequent sale on 5 December 1989. Further with Attestation dated 4 December 1989, commemorative medal, Geneva Seal certificate, product literature and leather wallet.

Released in 1989, reference 3960 was designed to commemorate Patek Philippe's 150th anniversary. The officier-style wristwatch was fashioned after Patek Philippe original model launched in the 1920's.The present watch is fresh to the market.

Σ 851. Patek Philippe

A very fine and rare gold perpetual calendar wristwatch with sweep centre seconds, retrograde date, moon phase, officier-style case, certificate and box

百達翡麗，非常精細及罕有，18K黃金自動上弦腕錶，配萬年曆、中心秒針、逆返日曆及月相顯示，型號5059J，2004年製

Manufacturer	Patek Philippe
Year	2004
Reference No.	5059J
Movement No.	3'235'984
Case No.	4'254'153
Material	18k gold
Calibre	Automatic, cal. 315 S-QR 31 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-280,000
USD 25,000-36,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by Wellington, New Zealand retailer *Partridge Jewellers* and dated March 28, 2006, product literature, leather wallet, numbered envelope, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2004 with white matte dial, 10 black painted Roman numerals and its subsequent sale on October 28, 2004.

Reference 5059 features a number of rarely-seen traits which make it a true connoisseur's and collector's item. It was released in the late 1990s to replace reference 5050, and it remained in production for a relatively short time, until 2006.

As descendant of reference 5050, it features the same movement, which is one of the most historically important for the evolution of Patek Philippe. In fact, it combines an automatic module with sweep centre seconds, and builds up upon that with a retrograde date indicator. Before the advent of cal. 315 S-QR Aut., no Patek Philippe perpetual calendar featured both automatic winding and sweep centre seconds, but only one of the two, such as the automatic ref. 3448 and more recently 3940, or the sweep centre seconds ref. 2497.

The dial layout is inherited from the most complicated wristwatch serially made by the House until the advent of the Sky&Moon Tourbillon: ref. 5016, which features retrograde date but is neither automatic, nor features centre seconds. Compared to ref. 5016, however, ref. 5059 introduced a different, very nostalgic graphic approach which makes it a masterpiece of readability, featuring radial Roman numerals and a sectorial style, bringing the beholder back to timepieces from the early 20th century.

Case-wise, the simple calatrava-style of reference 5050 is abandoned in favor of a more prominent and elaborated officier-style case, defined by screw lugs and hinged case back (in this model protecting a second glazed back). Beyond increasing the wrist presence of the piece, the case is deeply rooted in Patek Philippe DNA, albeit its use is quite sparse. It is not a coincidence that it often appears in celebratory series (for example the 150th anniversary ref. 3960), and it is even today used on some of the most classical and important models (such as ref. 5959).

All this considered, one has to appreciate this model as a very refined, complicated and probably not yet fully appreciated example of Patek Philippe watchmaking at its best.

Σ 852. Patek Philippe

A fine and rare pink gold limited edition rectangular wristwatch, made to commemorate the opening of Patek Philippe's watchmaking centre in Geneva in 1997

百達翡麗，精細及罕有，18K紅金長方形腕錶，"Pagoda"，型號5500R，限量生產，為慶祝百達翡麗日內瓦製錶中心開幕於1997年製

Manufacturer	Patek Philippe
Year	1997
Reference No.	5500R
Movement No.	1'858'272
Case No.	4'014'424
Model Name	Pagoda
Material	18k pink gold
Calibre	Manual, Cal. 215, 18 jewels
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k pink gold *Patek Philippe* buckle
Dimensions	30mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 64,000-96,000
USD 8,000-12,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by *Patek Philippe* SA Magasin, Geneva and dated November 25, 1997, limited edition Attestation, product literature, fitted presentation box and outer packaging. Furthermore delivered with Extract from the Archives confirming production of the present watch in 1997 and its subsequent sale on October 6th, 1997.

Introduced in 1997, the reference 5500 was made to commemorate the inauguration of Patek Philippe's new watchmaking centre in Plan-les-Ouates in Geneva. The present watch is fresh to the market, and encased in a distinctive pink gold curved case, that is part of a limited edition of only 500 pieces. At the completion of the production, Patek Philippe destroyed all the toolings needed for manufacturing this reference, making it a truly exclusive watch.

Σ **853. Patek Philippe**

A fine and unusual platinum and pink gold wristwatch

百達翡麗，精細及獨特，鉑金及18K紅金腕錶，“Gondolo”，型號5111PR，2005年製

Manufacturer	Patek Philippe
Year	2005
Reference No.	5111PR
Movement No.	1’892’942
Case No.	4’304’256
Model Name	Gondolo
Material	18k pink gold and platinum
Calibre	Manual, cal 215, 18 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* buckle
Dimensions	33mm wide, 48mm long
Signed	*Case dial and movement signed*

Estimate

HKD 64,000-96,000

USD 8,000-12,000

Accessories

With *Patek Philippe* Certificate of Origin signed by *Salons Patek Philippe Genève* and dated October 3, 2005, product literature, leather wallet, wooden presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch with steel-coloured dial, guilloché center, applied rose gold hour markers in 2005 and its subsequent sale on October 3, 2005.

Fresh to the market and offered by its original owner, the present model is a modern reinterpretation of the famed Patek Philippe Gondolo timepieces from the first half of the twentieth century.

854. Patek Philippe

A fine and rare yellow gold perpetual calendar bracelet watch with moon phase, leap year indicator, 24 hours and original certificate

百達翡麗，精細及罕有，18K黃金自動上弦鏈帶腕錶，配萬年曆、月相、閏年及24小時顯示，型號3945/1，附證書，1989年製

Manufacturer	Patek Philippe
Year	1989
Reference No.	3945/1
Movement No.	771'739
Case No.	2'856'705
Material	18k gold
Calibre	Automatic, cal. 240 Q, 27 jewels
Bracelet/Strap	18k gold *Patek Philippe* bracelet, max. length 175mm
Clasp/Buckle	18k gold *Patek Philippe* folding clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 160,000-240,000
USD 20,000-30,000

Accessories
Accompanied by *Patek Philippe* Certificate of Origin dated 4 December 1989, setting pin, product literature, leather wallet and fitted presentation box. With *Patek Philippe* Extract from the Archives confirming the production of the present watch with yellow gold bracelet in 1989 and its subsequent sale on December 5th, 1989.

Reference 3945 bracelet watch was in production from 1985 to 1998, and offered as a variant to the celebrated reference 3940. The watch was produced with an integral gold bracelet whereas the reference 3940 features lugs that allow a detachable leather strap or gold bracelet. The present watch is from the 2nd series, which features a leap year indication that is divided by a line in to four quadrants. This feature appeared on the reference 3945 beginning in 1989. Completed with original certificate, this present watch fresh to the market and is offered in excellent overall condition.

Σ **855. Patek Philippe**

A fine and very rare gold perpetual calendar chronograph wristwatch with moon phase, 24 hours, leap year indicator, sapphire crystal case back and original certificate

百達翡麗，精細及非常罕有，18K黃金腕錶，配萬年曆、計時功能、月相、24小時及閏年顯示，型號3971E，附證書及底蓋，1990年製

Manufacturer	Patek Philippe
Year	1990
Reference No.	3971E
Movement No.	875'670
Case No.	2'860'526
Material	18k gold
Calibre	Manual, cal. 27-70, 24 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 480,000-640,000
USD 60,000-80,000

Accessories
With *Patek Philippe* Certificate of Origin dated 20 November 1990, setting pin, product literature, instruction manual, leather wallet and fitted presentation box. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1990 and its subsequent sale on November 20th, 1990.

Reference 3971, featuring a sapphire case back, was launched in 1986 alongside its sibling reference 3970. Early examples of reference 3971 featured sapphire snap on backs, rather than the traditional screw down case back. This particular example is in excellent condition, with strong fluting to the lugs and the Patek Philippe case maker stamp, number 28 in the key Poinçon de Maître, punched to the side of the lug. This case maker mark, punched to the lug, is a defining feature of the rare reference. Most exceptional is the presence of the original certificate, and new to the market, further enhancing the present watch and its desirability.

MON
JUL
PATEK PHILIPPE
GENEVE

Δ Σ 856. Patek Philippe

A rare, very fine and elegant platinum diamond-set perpetual calendar chronograph wristwatch with moon phase, certificate and box

百達翡麗，罕有及精細，鉑金鑲鑽石腕錶，配萬年曆、月相顯示及計時功能，型號3970EP，附證書及盒子，2002年製

Manufacturer	Patek Philippe
Year	2002
Reference No.	3970EP
Movement No.	3'046'612
Case No.	4'103'696
Material	Platinum
Calibre	Manual, cal. CH 27-70 Q., 24 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 800,000-1,600,000
USD 100,000-200,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by Lausanne, Switzerland retailer *A L'Emeraude S.A.* and dated April 2003, additional solid case back, setting pin, product literature, fitted wooden presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present piece in 2002 with semi-glossy black dial, baton-cut diamond index at 12 o' clock and 10 chaton-set diamond indexes and its subsequent sale on August 29, 2002.

Perpetual calendar chronograph by Patek Philippe are considered among the most refined and elegant timepieces ever made. It was not until the platinum 3970, however, that a true "black tie" version of the models was created. With its midnight black dial and diamond-set numerals, the present watch achieves a true pinnacle of elegance and grace, without in the least giving in to gaudiness: one of the best examples of the lavish understatement Patek Philippe has mastered over its 178 years of history.

Σ 857. Patek Philippe

A extremely fine and very rare platinum diamond-set perpetual calendar chronograph wristwatch with moon phase, leap year indicator, additional case back, original certificate and fitted presentation box

百達翡麗，極精細及罕有，鉑金鑲鑽石腕錶，配萬年曆、計時功能、月相及閏年顯示，型號5971P-001，附證書、底蓋及盒子，2012年製

Manufacturer	Patek Philippe
Year	2012
Reference No.	5971P-001
Movement No.	3'049'188
Case No.	4'509'762
Material	Platinum and diamond-set
Calibre	Manual, cal. CH 27-70Q, 25 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum and diamond-set *Patek Philippe* buckle
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 960,000-1,440,000
USD 120,000-180,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by Omani retailer *Al Qurum Jewellery LLC.* and dated 1 April 2012, additional solid case back, setting pin, numbered sale tag, product literature and wallet.

In production from 2007 until 2010, reference 5971 is the diamond-set version of reference 5970 - the very last perpetual calendar chronograph wristwatch series to use a Lemania 2310 based movement before the introduction of reference 5270.

Due to its generous and modern case proportions, this reference is a favorite among the watch community, and has increased in popularity and collectability over time. The bezel is notably set with top-grade diamonds, totaling approximately 4.37 carats. The black dial is further enhanced by diamond-set numerals.

The watch is furthermore preserved in excellent condition, benefitting from the presence of its original certificate, additional numbered case back, setting pin and wallet.

BASE 1000
WED DEC
PATEK PHILIPPE
GENEVE

Σ 858. Bovet

An attractive white gold and mother-of-pearl wristwatch

播威，18K白金及貝母，自動上弦腕錶，型號A800.0，約2000年製

Manufacturer	Bovet
Year	Circa 2000
Reference No.	A800.0
Case No.	002'390
Material	18k white gold and mother-of-pearl
Calibre	Automatic, 25 jewels
Bracelet/Strap	Black *Bovet* crocodile strap
Clasp/Buckle	18k white gold *Bovet* buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 50,000-70,000
USD 6,200-9,000

Accessories
With numbered sale tag.

Echoing with far-eastern stylistic influences, chiefly the mother-of-pearl inlaid dial, this timepiece is a very elegant and refined example of the Art of Bovet. Founded in 1822 by Edouard Bovet, the brand specialized throughout the 19th century in the production of exquisite enameled timepieces for the China market. Upholding such an illustrious heritage, today Bovet is well renowned for the quality of its decorations, including enameled dials, engraved and chiseled cases, and, such as in this instance, the use of rare and exotic materials.

Σ 859. Bovet

An attractive pink gold wristwatch with cloisonnè enamel 'Panda' dial

播威，18K紅金自動上弦腕錶，配掐絲琺瑯"Panda"錶盤，
"Le Panda, No. 1"，型號A800.0，2010年製

Manufacturer	Bovet
Year	2010
Reference No.	A800.0
Case No.	002187
Model Name	Le Panda, No. 1
Material	18k pink gold
Calibre	Automatic, 25 jewels
Bracelet/Strap	Black *Bovet* crocodile strap
Clasp/Buckle	18k pink gold *Bovet* buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 50,000-70,000
USD 6,200-8,700

Accessories
Bovet sale tag.

Bovet's history reaches back approximately 200 years when there was a strong demand in Asia for finely made enamel pocket watches. Begun in 1822 by Edouard Bovet, the business operated out of England, but the watches were produced in Fleurier Switzerland. While the demand for exquisite enamel pocket watches has declined, there is a strong market for lovely enamel wristwatches. The present "Le Panda" is a whimsical example of the very fine art of enamel work and horology. The yellow flinqué enamel dial is highlighted by a polychrome cloisonnè panda eating bamboo shoots. Marked 'Numero 1', this watch provides a fun alternative to the complicated watches of our times.

Σ 860. Ulysse Nardin

A very fine and rare pink gold wristwatch with sweep centre seconds and polychrome cloisonné enamel dial, numbered 2 of a limited edition of 28 pieces

雅典，非常精細及極罕有，18K紅金自動上弦腕錶，配中心秒針、掐絲琺瑯錶盤，型號136-77-9，附證書及盒子，限量生產，編號2/28，約2000年製

Manufacturer	Ulysse Nardin
Year	Circa 2000
Reference No.	136-77-9
Movement No.	20866
Material	18k pink gold
Calibre	Automatic
Bracelet/Strap	Blue *Ulysse Nardin* crocodile strap
Clasp/Buckle	18k pink gold *Ulysse Nardin* buckle
Dimensions	37mm diameter
Signed	*Case dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
With *Ulysse Nardin*, COSC certificate and presentation box.

Part of the fascinating and extremely attractive series of limited edition enameled Ulysse Nardin timpieces, the present watch is a tribute to Chinese culture and folklore with its green dragon - historically symbol of the Emperor of China - on yellow field - for thousands of years the Chinese royal color: only the emperor was allowed to wear yellow. As prominently stated on the dial, this is number 2 of 28 pieces made.

Σ 861. Ulysse Nardin

A fine and rare gold wristwatch with sweep centre seconds and cloisonné enamel dial, numbered 6 of a limited edition of 35 pieces

雅典，精細及罕有，18K黃金自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤，“San Marco, Venezia”，型號131-77-9，限量生產，編號6/35，約1999年製

Manufacturer	Ulysse Nardin
Year	Circa 1999
Reference No.	131-77-9
Case No.	7496
Model Name	San Marco, Venezia
Material	18k gold
Calibre	Automatic, cal. 2892A2, 21 jewels
Bracelet/Strap	Black *Ulysse Nardin* crocodile strap
Clasp/Buckle	18k gold *Ulysse Nardin* buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
With *Ulysse Nardin* and COSC certificate.

The present watch features a polychrome cloisonné enamel dial depicting Venice Italy. A gondolier floats in the foreground, while the Rialto Bridge is seen in the background. The bridge is the oldest of the four bridges that span the Grand Canal in Italy, and it originally was the dividing line between the San Marco and San Polo districts. San Marco is one of the 16 sestieri (subdivisions) of Venice, and is the heart of the city, home to many of the city's most recognizable sites including St. Mark's Square and Basilica, as well as the Doge's Palace. Number 6 of 35 example, this present watch is a highly charismatic and presented in lovely overall condition.

Σ 862. Jaeger LeCoultre

A very attractive limited edition set of four gold and enamel reverso wristwatches depicting the four seasons

積家，一套四枚18K黃金及琺瑯兩面反轉腕錶，描繪四季女神，“Four Seasons”，型號276.1.62，限量生產，編號11/25，約1995年製

Manufacturer	Jaeger LeCoultre
Year	Circa 1995
Reference No.	276.1.62
Case No.	Each No. 11/25 1'833'720, 1'833'721, 1'833'722, 1'833'723
Model Name	Four Seasons
Material	18k gold and polychrome enamel
Calibre	Manual
Bracelet/Strap	Black *Jaeger-LeCoultre* crocodile strap
Clasp/Buckle	18k gold *Jaeger-LeCoultre* deployant clasp
Dimensions	Each 26 x 42mm
Signed	*Cases, dials and movements signed*

Estimate
HKD 400,000-800,000
USD 50,000-100,000

Accessories
With *Jaeger-LeCoultre* fitted wooden presentation box and magnifying glass.

This limited edition set of four gold and enamel Reverso wristwatches is a lovely representation of one of the most represented themes in art, the four seasons. From music to the visual arts, many artists have sought to represent the traditional seasons, spring, summer, fall and winter. Jaeger-LeCoultre chose 'The Seasons' (1896) decorative panels by Czech artist Alfons Mucha (1860-1939). Beautifully represented in the Art Nouveau style, spring is represented with white blossoms and birds; summer with red poppies; autumn amongst chrysanthemums and fruits of the harvest, and finally winter in a snowy landscape. The watches are as beautifully rendered as Mucha's artistic design.

Σ 863. DeWitt

A very fine and attractive pink gold, titanium and black ceramic, perpetual calendar GMT wristwatch with moon phase, numbered 33 of a limited edition of 99 pieces

DeWitt，非常精細，18K紅金、鈦金屬及黑色陶瓷自動上弦腕錶，配萬年曆、月相顯示，型號AC7021.35.M1001，限量生產，編號33/99，約2010年製

Manufacturer	DeWitt
Year	Circa 2010
Reference No.	AC7021.35.M1001
Case No.	No. 33/99
Model Name	Academia Quantième Perpétual Nebula GMT
Material	18k pink gold, titanium and black ceramic
Calibre	Automatic, cal. DW7021, 21 jewels
Bracelet/Strap	Black *DeWitt* crocodile strap
Clasp/Buckle	18k pink gold *DeWitt* deployant clasp
Dimensions	43mm diameter
Signed	*Case, dial and movement signed*

Estimate

HKD 240,000-400,000
USD 30,000-50,000

Accessories

Accompanied with original *DeWitt* foam presentation box, *DeWitt Kubik* wooden winding box, certificate of authenticity, *DeWitt* Circle Card and leather watch pouch.

DeWitt watches are works of art, which are produced solely in house by the manufacturer. With complete control over design, technical specifications and production, the firm is able to create some of the most intriguing watches available today. At first glance, the bold design may feel overwhelming, but on closer inspection, the beauty and technical achievements make apparent how this watch is a outstanding timepiece.

The present Academia Quantième Perpétual GMT Nebula is number 33 of a limited number of 99 examples. The aesthetically pleasing dial is uniquely laid out in a V-shape format so that the day and date are in the largest subsidiary dial, followed by the month and 24-hour indicator in smaller subsidiary dials, with the small dial the leap year indication. The dial is enhanced by the moon phase sector, which is highlighted by a nebula spiral on the silicium plate. Much like the ethereal interstellar cloud, DeWitt's watches are an amalgamation of many components, the present example is made from 18k pink gold, titanium and black ceramic. Complete with box and papers, and in wonderfully new condition, the GMT Nebula is an intriguing watch that has a modern aesthetic.

Σ 864. Corum

A very rare and attractive white gold minute repeating skeletonised tourbillon wristwatch, numbered 4 of a limited edition of 25 pieces

崑崙，非常罕有，18K白金鏤空腕錶，配三問、陀飛輪，“Classical Tourbillon Minute Repeater”，型號371.201.59，限量生產，編號4/25，約2006年製

Manufacturer	Corum
Year	Circa 2006
Reference No.	371.201.59
Case No.	No. 4 of 25, 1'723'260
Model Name	Classical Tourbillon Minute Repeater
Material	18k white gold
Calibre	Manual, 40 jewels
Bracelet/Strap	Black *Corum* crocodile strap
Clasp/Buckle	18k white gold *Corum* deployant clasp
Dimensions	43mm diameter
Signed	*Case and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

Corum is known for a multitude of complicated watches from tourbillons to minute repeaters, and over years they have produced them in a variety of configurations. The present watch is a lovely example of a sporty masculine timepiece. The white gold case is oversized and impressive, and through the sapphire crystals, one sees the minute tourbillon carriage, and can also view the striking gongs in action. This rare piece was limited to only 25 examples.

Σ 865. Audemars Piguet

A fine and rare limited edition platinum minute repeating carillon wristwatch with power reserve and repeating indication

愛彼，精細及罕有，鉑金腕錶，配鐘樂三問報時及動力儲存，“Edward Piguet”，型號25935PT，限量生產，2000年製

Manufacturer	Audemars Piguet
Year	2000
Reference No.	25935PT
Movement No.	486’269
Case No.	E41976
Model Name	Edward Piguet
Material	Platinum
Calibre	Manual, cal. 2877, 33 jewels
Bracelet/Strap	Black *Audemars Piguet* crocodile strap
Clasp/Buckle	Platinum *Audemars Piguet* deployant clasp
Dimensions	45mm length
Signed	*Case, dial and movement signed*

Estimate
HKD 230,000-460,000
USD 28,000-60,000

Accessories
With *Audemars Piguet* fitted presentation box.

The Edward Piguet Minute Repeating Carillon wristwatch was introduced in 2000 as a tribute to founding member Edward Piguet. The complicated movement with carillon is matched by the unusual dial feature with repeat indicator, when activated the indicator displays the current segment of the repeat. The present example is in lovely original condition, a fascinating addition to the collection of the most demanding connoisseur.

∑ 866. Audemars Piguet

A fine and attractive platinum skeletonised tourbillon wristwatch

愛彼，精細，鉑金鏤空腕錶，配陀飛輪，“Edward Piguet”，約2004年製

Manufacturer	Audemars Piguet
Year	Circa 2004
Movement No.	719'318
Case No.	F45748
Model Name	Edward Piguet
Material	Platinum
Calibre	Manual, cal. 2881SQ
Bracelet/Strap	Blue *Audemars Piguet* crocodile strap
Clasp/Buckle	18k white gold *Audemars Piguet* deployant buckle
Dimensions	49mm length
Signed	*Case, dial and movement signed*

Estimate
HKD 190,000-380,000
USD 24,000-50,000

Accessories
With associated *Audemars Piguet* electric winding presentation box.

Audemars Piguet was the first company to fit the tourbillon system into a wristwatch with an ultra-thin case in 1986. To build on this success, Audemars Piguet has since presented many tourbillon models combined with other watch complications. The present Edward Piguet model is characterised by a unique rectangular curved case enhanced with art-deco inspired lines. It features a tourbillon mechanism visible through a glazed aperture on the engine-turned dial and ensures optimal precision and originality.

Δ Σ 867. Patek Philippe

A fine gold wristwatch with enamel dial

百達翡麗，精細，18K黃金腕錶，配琺瑯錶盤，型號5115，2003年製

Manufacturer	Patek Philippe
Year	2003
Reference No.	5115
Movement No.	3'237'856
Case No.	4'238'371
Material	18k gold
Calibre	Manual, cal. 215, 18 jewels
Bracelet/Strap	Black crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* Henri Stern buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 50,000-80,000
USD 6,200-10,000

Accessories
With *Patek Philippe* Extract from the Archives confirming production of the present watch with cream enamel dial and black Roman numerals in 2003 and its subsequent sale on 7 July 2003.

Reference 5115 was introduced to the market in 2000 and was discontinued after a few years of production. The present watch features all the classic Patek Philippe's elements including a white enamel dial, Roman numerals and hobnail bezel. Presented in excellent overall condition, the present watch is a very classic and elegant example of Patek Philippe's timepieces.

Σ 868. Patek Philippe

A fine white gold wristwatch with sweep centre seconds, date, two-tone silvered dial, original certificate and presentation box, factory sealed

百達翡麗，精細，18K白金自動上弦腕錶，配中心秒針、日曆顯示及雙色銀錶盤，"Calatrava"，型號5296G，附證書及盒子，原廠封條，2008年製

Manufacturer	Patek Philippe
Year	2008
Reference No.	5296G
Movement No.	3'620'472
Case No.	4'438'966
Model Name	Calatrava
Material	18k white gold
Calibre	Automatic, cal. 324, 29 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k white gold *Patek Philippe* buckle
Dimensions	38mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 100,000-180,000
USD 12,500-22,000

Accessories
With *Patek Philippe* Certificate of Origin dated 10 May 2008, sales tag, product literature, instruction manual, leather wallet, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2008 with two-tone silvered dial, navy blue painted indexes and its subsequent sale on March 26, 2008.

Launched in 2005, reference 5296 is inspired by Patek Philippe's celebrated vintage Calatrava models from the 1930s. The reference is available in white and pink gold.

Fresh to the market, the present watch is still sealed and complete with all original accessories.

Σ 869. Patek Philippe

A fine and rare pink gold annual calendar chronograph wristwatch with power reserve day and night indicator

百達翡麗，精細及罕有，18k紅金自動上弦腕錶，配計時功能、年曆、動力儲存及日夜顯示，型號5960R，2009年製

Manufacturer	Patek Philippe
Year	2011
Reference No.	5960R
Movement No.	3'506'694
Case No.	4'496'790
Model Name	
Material	18k pink gold
Calibre	Automatic, cal. 28-520, 40 jewels
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k pink gold *Patek Philippe* folding deployant clasp
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-300,000
USD25,000-38,000

Accessories
With *Patek Philippe* fitted presentation box and outer packaging. Further accompanied by *Patek Philippe* Extract from the Archives confirming the production of the present watch in 2009 and it's subsequent sale on December 28, 2009.

Launched to the market in 2006, reference 5960 was Patek Philippe's first automatic chronograph wristwatch with an annual calendar complication. The reference was first launched in platinum and later in pink gold, such as the present watch. The watch is fitted with a grey brushed dial featuring a 'bull's eye' subsidiary dial, complementing the pink gold case. The reference was eventually discontinued in all precious metals with the introduction of steel versions in 2014, making this example in pink gold highly collectible.

Σ

870. Patek Philippe

A fine pink gold annual calendar wristwatch with 24 hour dial, moon phase, made for the 125 anniversary of Wempe, numbered 89 of a limited edition of 125 pieces

百達翡麗，精細，18K紅金自動上弦腕錶，配年曆、24小時及月相顯示，型號5125R，限量生產，編號89/125，為慶祝Wempe125週年於2003年製

Manufacturer	Patek Philippe
Year	2003
Reference No.	5125R
Movement No.	3'360'087
Case No.	4'213'697, case back engraved 089/125
Material	18k pink gold
Calibre	Automatic, cal. 315 S QA LU, 35 jewels
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k pink gold *Patek Philippe* folding deployant clasp
Dimensions	36.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

Accessories
With a *Patek Philippe* presentation box, dated and signed Certificate of Origin, additional caseback, setting pin and *Patek Philippe* Wempe outer packaging. Further accompanied by *Patek Philippe* Extract from the Archives confirming the production of the present in 2003 and its subsequent sale on April 28, 2003.

Introduced in 2003, the reference 5125 celebrates the long-term relationship between Patek Philippe and the watch and jewellery firm founded by Gerhard Wempe in Elsfleth Germany in 1878. Today, Wempe has over 30 salerooms across the globe and is a recognized luxury retailer.

The reference 5125 was manufactured in 475 total examples, with 125 examples each in yellow, white and pink gold, as well as 100 pieces in platinum.

12
GIRARD-PERREGAUX
Opera One
Tourbillon
pétition Minutes
Carillon
3

Σ **871. Girard-Perregaux**

A fine and very rare white gold minute repeating four gong Westminster carillon wristwatch with tourbillon

芝柏，精細及罕有，18K白金腕錶，配四鎚三問、西敏寺鐘樂、陀飛輪，“Opera One”，1998年製

Manufacturer	Girard-Perregaux
Year	1998
Case No.	No. 1
Model Name	Opera One
Material	18k white gold
Calibre	Manual, cal. 9899, 37 jewels
Bracelet/Strap	Blue *Girard Perregaux* crocodile strap
Clasp/Buckle	18k white gold *Girard Perregaux* deployant clasp
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 640,000-1,120,000
USD 80,000-140,000

Girard Perregaux's Opera One is the first in a series of three complicated timepieces the brand produced between the late 1990s and early 2000s. Opera One featured a minute repeating carillon tourbillon movement, Opera Two added a perpetual calendar function, while Opera Three featured a perpetual calendar and musical movement. Each has a highly complicated and refined movement. The present example is in lovely condition and is 'Numero 1' of the Opera One series. The case has a strong masculine presence, and stands out with its blue dial. The movement is one of a very few to feature a four gong Westminster carillon. Through open apertures one can see each of the four gongs striking when the repeat function is activated. Each of the four hammers is marked according to piano keys, Sol-Do-Ré and M (G-C-D-E). The watch is impressive and a delight to hear with the passing hours.

872. Richard Mille

A rare and attractive titanium and ceramic skeletonized tonneau-shaped wristwatch

Richard Mille，罕有，鈦金屬及陶瓷酒桶形鏤空腕錶，
“Bubba Watson”，RM055，約2012年製

Manufacturer	Richard Mille
Year	Circa 2012
Reference No.	RM055
Movement No.	147’843
Model Name	Bubba Watson
Material	Titanium and ceramic
Calibre	Manual, cal. RMUL2, 24 jewels
Bracelet/Strap	White rubber *Richard Mille* strap
Clasp/Buckle	Titanium *Richard Mille* double deployant clasp
Dimensions	42mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 480,000-640,000
USD 60,000-80,000

Throughout the history of horology, the quest has always been to create timepieces, which are functional, aesthetically pleasing and accurate. As all collectors know, issues of temperature, gravity and even vibration can cause a mechanical movement to speed up or down, creating variations in timekeeping. With the Richard Mille RM055, the brand sought to address the question, how to reduce the vibrations so that when worn, the watch maintained accuracy. The Bubba Watson draws its inspiration from the American left-handed golf champion, who is known to wear watches during tournaments. The force of the swing as well as the hit of the ball can cause vibrations to a movement.

RICHARD MILLE
SWISS MADE
SWISS

GREUBEL FORSEY
TOURBILLON 24° INCLINE
RESERVE DE MARCHE
SWISS MADE

Σ 873. Greubel Forsey

A very rare and extremely fine white gold wristwatch, with inclined tourbillon, power reserve, owner's manual and presentation box

高珀富斯，非常罕有及精細，18K白金腕錶，配傾斜陀飛輪及動力儲存，
"Tourbillon 24 Secondes Incline"，附盒子，2008年製

Manufacturer	Greubel Forsey
Year	2008
Movement No.	0'924
Case No.	00'923
Model Name	Tourbillon 24 Secondes Incline
Material	18k white gold
Calibre	Manual, cal. GF01, 36 jewels
Bracelet/Strap	Black *Greubel Forsey* crocodile strap
Clasp/Buckle	18k white gold *Greubel Forsey* deployant clasp
Dimensions	43.5mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 700,000-1,200,000
USD 87,000-150,000

Accessories
With Owner's manual in leather cover, loupe, leather loupe pouch, leather travel pouch, gloves, polishing cloth, box key in suede pouch, massive wooden fitted presentation box and outer packaging.

The tourbillon was patented in 1801 by A.L. Breguet as a mean to counterbalance the negative effects of gravity on the balance wheel. In essence, by having the entire wheel revolve around its center, the disturbances created by gravity even each other out to a net zero.

This system was intended for pocket watches, which tend to remain in the same position in one's pocket for an extended period of time. Greubel Forsey realized that a wristwatch is much more dynamic than a pocket watch, and thus created the 24 seconds inclined tourbillon: the 24 seconds revolving speed, much faster than the usual 60 seconds, is more suitable to compensate gravity in a wristwatch, which tends to change position in respect to gravity more swiftly than a pocket watch.

While the basic concept appears simple, the technical challenges that had to be overcome to realize a 24 seconds tourbillon were enormous. The stress imposed on the balance wheel and pinion by the faster motion – each "tick" of the 24 seconds tourbillon covers about 2.5 times more distance than that of a normal tourbillon – in a normal configuration threatens to create unbalances on its own and even wear the regulating organ down . The solution was to incline the entire cage: the energy is dissipated in a much more efficient and harmless way. Of course, specific gear trains had to be developed to achieve the result, and the side effect of this innovation is one of the most visually pleasing configuration ever seen for a tourbillon timepiece. The slightly asymmetric design which is by now unmistakably associated with Greubel Forsey has the added benefit of showing not only the tourbillon from the top, as in most tourbillon timepieces, but it furthermore allows for a side view thanks to the window present in the band.

A. Lange & Söhne Lange 1 Tourbillon Handwerkskunst 20th Anniversary Limited Edition

朗格LANGE 1 二十週年特別版 鉑金黑色琺瑯陀飛輪 限量腕錶

2014 was a momentous year for the brand A. Lange & Söhne, it was their 20th anniversary after Walter Lange rebuilt the firm, which was destroyed during World War II. Since its inception, Lange has been known for their highest quality movements and complications, and the new A. Lange & Söhne is no exception. This stunning limited edition 20th anniversary timepiece encapsulates all the brand is known for, and is a masterpiece of modern horology. The Lange 1 DNA is seen in the oversized date apertures, along with eccentric dial, which has been semi-skeletonized to allow the wearer to view the one minute tourbillon carriage.
The large platinum case is nicely contrasted with the black dial.

二戰後，朗格後人Walter Lange成功重建家族品牌，A. Lange & Sohne以高品質及複雜功能的德國製錶工藝，贏得各界藏家及市場極高的評價。2014年對朗格來說是極具意義的一年，適逢獲得巨大成功的Lange 1推出二十週年之際，品牌推出限量20枚Lange 1 Tourbillon Handwerkskunst，向朗格精湛的製錶工藝致敬。腕錶承襲經典Lange 1的偏心式佈局，加上令人驚喜的黑色琺瑯錶盤配以貴金屬鉑金及大日曆視窗；透過部分鏤空設計，具停秒功能的一分鐘陀飛輪一覽無遺。背面經典的手工雕花機芯，和細膩完美的打磨工藝，在在展現朗格一貫高規格的製錶水準。

A. LANGE & SÖHNE
GLASHÜTTE I/SA
AUF
AB
DOPPELFEDERHAUS

Σ 874. A. Lange & Söhne

A very fine and extremely rare platinum tourbillon wristwatch with black enamel dial, date and hacking mechanism, made for the 20th anniversary, numbered 10 of a limited edition 20 pieces

朗格，非常精細及罕有，鉑金腕錶，配陀飛輪、黑色琺瑯錶盤及日曆顯示，“Lange 1 Tourbillon Handwerkskunst”，型號704.048F，限量生產，編號10/20，為慶祝朗格20週年於2014年製

Manufacturer	A. Lange & Söhne
Year	2014
Reference No.	704.048F
Movement No.	109'930
Case No.	No. 10/20, 200'110
Model Name	Lange 1 Tourbillon Handwerkskunst
Material	Platinum
Calibre	Manual, cal. 961.3, 51 jewels
Bracelet/Strap	Black *A. Lange & Söhne* crocodile strap
Clasp/Buckle	Platinum *A. Lange & Söhne* deployant clasp
Dimensions	38.5mm diameter
Signed	*Case, dial and movement signed*

Accessories
With *A. Lange & Söhne* guarantee seal, fitted wooden presentation box, leather envelop, two additional *A. Lange & Söhne* crocodile straps, product literature and outer packaging.

The present 'Handwerkskunst' is in excellent original condition, and is worthy of the name with finely engraved movement, it is a pleasure to behold. This is an extremely rare opportunity to own one of these 20 timepieces.

Estimate
HKD 1,300,000-1,800,000
USD 160,000-225,000

A. LANGE & SÖHNE
GLASHÜTTE I/SA
DOPPELFEDERHAUS
AUF
AB
LIMITED EDITION
PLATINUM
№ 10/20
A. LANGE & SÖHNE
GLASHÜTTE I/SA

875. Heuer

A stainless steel chronograph wristwatch with two-tone silvered dial and red tachometer scale

豪雅，不銹鋼腕錶，配計時功能及雙色銀錶盤，“Carrera”，型號2447T，約1967年製

Manufacturer	Heuer
Year	Circa 1967
Reference No.	2447T
Case No.	77'327
Model Name	Carrera
Material	Stainless steel
Calibre	Manual, cal. 72, 17 jewels
Bracelet/Strap	Brown leather strap
Dimensions	35.5mm diameter
Signed	*Case and movement signed Heuer-Leonidas, dial signed Heuer*

Estimate
HKD 56,000-96,000
USD 7,000-12,000

Heuer has always been associated with motorsports and precision timing, and the legendary Carrera is perhaps the archetypal motorsport Heuer. The present watch, a reference 2447T, is notable for being an early example, lacking the “T” on the hour register at six o'clock. Most attractive is the two-tone dial with a silvered tachymetric scale featuring large red numerals, another feature found only on earlier models.

876. Heuer

An attractive and rare stainless steel chronograph wristwatch with black dial and red date

豪雅，罕有，不銹鋼腕錶，配計時功能、黑色錶盤及紅色日曆顯示，“Carrera”，型號3147N，約1968年製

Manufacturer	Heuer
Year	Circa 1968
Reference No.	3147N
Case No.	101'860
Model Name	Carrera
Material	Stainless steel
Calibre	Manual, cal. Landeron 189, 17 jewels
Bracelet/Strap	Black leather strap
Clasp/Buckle	Stainless steel *Heuer* buckle
Dimensions	35mm diameter
Signed	*Dial signed Heuer, case and movement signed Heuer-Leonidas*

Estimate
HKD 56,000-110,000
USD 7,000-14,000

Accessories
With *Heuer* guarantee and fitted presentation box and paper.

The Heuer Carerra reference 3147 also called “Dato” (because of the date feature) was launched in 1966, with unusual positioning of the date at 12 o'clock. The first execution featured the date at 12 o'clock, but the fact that the chronograph seconds hand covered the date, most probably lead Heuer to soon move the date from the 12 o'clock to the 9 o'clock position. Interestingly, even though associated with the world of motor sports - the name Carrera is a tribute to the Carrera Panamericana, an automobile race on open roads in Mexico that ran from 1950 to 1954 and considered the most dangerous and deadly of car races at the time - the minutes counter records up to 45 minutes rather than the habitual 30 minutes and is more in line with the timing of halves of a football match than that of fuel injected automobiles racing at ground-breaking speed on asphalt. The present lot will appeal to the chronograph enthusiast in general and the Heuer aficionado in particular due to its particularly fierce look with bold bevelled lugs, its stealthy, all black dial highlighted by the white chapter ring and the striking contrast of the red date disc.

877. Heuer

A very rare and unusual square shaped PVD-coated stainless steel chronograph wristwatch with black dial and date

豪雅，非常罕有及獨特，PVD塗層不銹鋼正方形腕錶，配計時功能、黑色錶盤及日曆顯示，“Monaco“Dark Lord””，型號74033，約1975年製

Manufacturer	Heuer
Year	Circa 1975
Reference No.	74033
Case No.	256'329
Model Name	Monaco "Dark Lord"
Material	PVD coated stainless steel
Calibre	Manual, cal. 7740, 17 jewels
Bracelet/Strap	Black tropic sport leather strap
Clasp/Buckle	Stainless steel *Heuer* buckle
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 160,000-320,000
USD 20,000-40,000

Heuer's Monaco 'Dark Lord' is one of the rarest chronographs available on the market today. Produced only in 1974, their numbers are limited, and rarely come to auction. The Monaco was the first square-shaped chronograph produced, however with lackluster sales, Jack Heuer sought to make a design change, which might attract a larger buying public. After seeing Juan Carlos of Spain wearing a black watch, Heuer sought to put a PVD coating on the Monaco.

The present example is in lovely overall condition, and has all the highlights of the classic design. The case and reference number are between the lugs, however as expected very faint and difficult to see. The original dial correctly has the single baton numerals, with the exception of the double batons at the 12. The 30 minute and 12 hour registers feature 12 and 6 30 and 15 numerals which are slightly higher or lower than the other numbers on the subsidiary dials. This is a fine example of an extremely rare watch.

878. Bamford Watch Department

An attractive stainless steel and PVD coated automatic chronograph wristwatch with bracelet, guarantee and box

Bamford Watch Department，不銹鋼及PVD塗層自動上弦鏈帶腕錶，配計時功能，“Daytona Cosmograph”，型號116520，附證書及盒子，約2007年製

Manufacturer	Bamford Watch Department
Year	Circa 2007
Reference No.	116520
Case No.	M027077
Model Name	Daytona Cosmograph
Material	PVD coated stainless steel
Calibre	Automatic, cal. 4130, 44 jewels
Bracelet/Strap	PVD coated stainless steel *Rolex Oyster* bracelet, max. length 190mm
Clasp/Buckle	PVD coated stainless steel *Rolex* deployant clasp
Dimensions	39mm diameter
Signed	*Case, dial and movement signed by Rolex, case furthermore signed by Bamford Watch Dept.*

Estimate
HKD 80,000-120,000
USD10,000-15,000

Accessories
With *Rolex* Guarantee card singed by Scottsdale, Arizona retailer *Robert C. Wesley Jewelers*. Further accompanied by *Bamford & Sons Watch Dept* dated April 11, 2008, confirming sale of the present watch to Eric Clapton and additional black NATO strap, and *Bamford* fitted presentation box.

The present wristwatch is a remarkable example of Bamford-modified Daytona not only because of its condition, but especially because of its original owner: Eric “Slowhand” Clapton.
Mr Clapton is widely regarded not only as one of the most influential artists of all time, but also as one of the most demanding and refined watch connoisseurs. His spectacular collection is known to span between modern (usually bespoken) timepieces, and some of the most important vintage wristwatches, for example he has been the owner of the only privately-owned Patek Philippe 2499 in platinum.

BAMFORD
OR PURCHASING A VINTAGE WATCH FROM
ONS. WE TAKE PRIDE IN SOURCING VINTAGE
OM THE 1960'S & 1970'S AND HOPE THAT YOU
E WATCH YOU HAVE CAREFULLY CHOSEN.
& SONS VINTAGE WATCHES ARE SOURCED FROM
DEALERS AROUND THE WORLD AND ARE GIVEN
VICE PRIOR TO BEING OFFERED FOR SALE. THIS
E WATCH IS IN PERFECT WORKING CONDITION.
E WATCHES ARE NOT GUARANTEED WATERPROOF.
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NO.: M027077.
OF PURCHASE: 4/11/08.
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NED BY: NA2.
E. CLAPTON
ROLEX
INTERNATIONAL WARRANTY
For warranty, chronometer certification and after sales service please refer to the accompanying booklet.
Style # 116520
Serial # M027077
Bracelet # 78490
Dial BLACK INDEX

879. Pro-Hunter

An attractive PVD coated stainless steel amagnetic wristwatch with sweep centre seconds, tinted crystal, bracelet, guarantee and presentation box

Pro-Hunter，PVD塗層不銹鋼自動上弦防磁鏈帶腕錶，配中心秒針，“Milgauss”，型號116400GV，附證書及盒子，約2008年製

Manufacturer	Pro-Hunter
Year	Circa 2008
Reference No.	116400GV
Case No.	V596480, *Pro-Hunter* issue no. 005
Model Name	Milgauss
Material	PVD coated stainless steel
Calibre	Automatic, cal. 3131, 31 jewels
Bracelet/Strap	Pvd coated stainless steel *Rolex Oyster* bracelet, max. length 190mm
Clasp/Buckle	PVD coated stainless steel *Rolex* deployant clasp
Dimensions	40mm diameter
Signed	*Case, dial and movement signed by maker; case and dial further signed by Pro-Hunter*

Estimate
HKD 64,000-104,000
USD 8,000-13,000

Accessories
With *Rolex* guarantee card stamped by Singapore retailer *Kee Hing Hung PTE LTD*, *Pro-Hunter* card, additional black NATO strap, numbered sale tag, green document holder, product literature, fitted presentation box and outer packaging.

The modern re-edition of one of Rolex's most technical timepieces, the new Milgauss enjoyed outstanding success with the public. The most obvious connection to the vintage model is the lightning-shaped seconds hand, visually synonymous with the model. The present specimen is a blacked-out version of the celebrated reference 116400GV, characterized by the green tinted crystal. The surprising harmony that is established between the orange details of the dial and the green crystal is furthermore amplified by the black PVD coating, creating a remarkable aesthetic impact.

880. Pro-Hunter

An attractive PVD coated stainless steel automatic chronograph wristwatch with bracelet, guarantee and presentation box

Pro-Hunter，PVD塗層不銹鋼自動上弦鏈帶腕錶，配計時功能，“Daytona Cosmograph”，型號116520，附證書及盒子，約2008年製

Manufacturer	Pro-Hunter
Year	Circa 2008
Reference No.	116520
Case No.	M522238, *Pro-Hunter* issue number.: 060
Model Name	Daytona Cosmograph
Material	PVD coated stainless steel
Calibre	Automatic, cal. 4130, 44 jewels
Bracelet/Strap	PVD coated stainless steel *Rolex Oyster* bracelet, max. length 180mm
Clasp/Buckle	PVD coated stainless steel *Rolex* deployant clasp
Dimensions	40mm diameter
Signed	*case, dial and movement signed by Rolex; case furthermore signed by Pro-Hunter*

Estimate
HKD 104,000-144,000
USD 13,000-18,000

Accessories
With *Rolex* Guarantee card stamped by Singapore retailer *Cortina Watches PTE* and dated Novemebr 7, 2008, *Pro-Hunter* card, additional bezel featuring white graphics, additional bracelet link, green cardholder, sale tags, product literature, plastic bezel protection ring, fitted presentation box and outer packaging.

A very masculine and attractive modification of the Daytona Cosmograph, the present piece is offered complete of all its original accessories. It furthermore comes accompanied by an additional bezel with white graphics, allowing the owner to dramatically modify the look of the piece with one simple operation.

881. Panerai

A very fine and rare black ceramic perpendicular rotating tourbillon dual time cushion-shaped wristwatch with day and night indicator and power reserve, numbered 67 of a limited edition of 100 pieces

沛納海，非常精細及罕有，黑色陶瓷枕形腕錶，配兩地時間、中軸旋轉陀飛輪、日夜顯示及動力儲存，“Luminor 1950 Tourbillon GMT Ceramica”，型號PAM00396，限量生產，編號67/100，2012年製

Manufacturer	Panerai
Year	2012
Reference No.	PAM00396
Case No.	No. 67/100, BB1543229
Model Name	Luminor 1950 Tourbillon GMT Ceramica
Material	Black ceramic
Calibre	Manual, cal. P2005/B, 31 jewels
Bracelet/Strap	Brown *Panerai* calf leather strap
Clasp/Buckle	Black PVD coated stainless steel *Panerai* folding double deployant clasp
Dimensions	48mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 190,000-380,000
USD 24,000-50,000

Panerai's Luminor 1950 Tourbillon GMT Ceramic is a delightful mix between the technical and the stylistic worlds of horology. The oversized case is made from a synthetic ceramic based zirconium powder, giving the watch a uniform matte finish that is resistant to scratches and wear. The watch has a modern look in all black with crème color numerals. However, the watch features an interesting movement with a tourbillon sitting on an axis and rotating every 30 seconds. While the tourbillon is visible from the sapphire crystal, the wearer can see the timing of the tourbillon through the series of dots on the subsidiary dial, which is connected to the tourbillon and therefore the dots move twice as fast as the seconds hand.

A watch with the DNA of Panerai through and through, the present example, number 67 of 100, is in excellent condition and is pleasure to behold both for its strong modern look, and its technical prowess.

Σ 882. Panerai

A fine and rare platinum ten day GMT wristwatch with day and night indication, numbered 49 of a limited edition of 100 pieces

沛納海，精細及罕有，鉑金腕錶，配日夜顯示，“Radiomir 10 Days GMT Platinum”，型號PAM00495，限量生產，編號49/100，2013年製

Manufacturer	Panerai
Year	2013
Reference No.	PAM00495
Movement No.	010547
Case No.	No. 49/100, BB1562507
Model Name	Radiomir 10 Days GMT Platinum
Material	Platinum
Calibre	Automatic, cal. P.2003, 25 jewels
Bracelet/Strap	Turquoise *Panerai* crocodile strap
Clasp/Buckle	18k white gold *Panerai* folding double deployant clasp
Dimensions	45mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 130,000-260,000
USD 16,000-33,000

Accessories
With *Officine Panerai* International Guarantee Certificate dated 17 November 2013, Certificate confirming the present watch is numbered 49 of a limited series of 100 pieces, polishing cloth, product literature, fitted presentation box and outer packaging.

Released in 2012, the present watch is part of the Panerai Radiomir Special Editions. The collection included three models featuring a 10-Day GMT movement with date, and night and day indication. The present watch, in platinum, is number 49 of 100 pieces, with the other two editions in 250 examples each of white and pink gold. The platinum model features a black ‘sandwich’ Panerai dial with brown SuperLuminova and pink gold applied numerals. In excellent condition and accompanied by box and papers, this is a lovely example.

Σ 883. Patek Philippe

A very fine limited edition white gold perpetual calendar wristwatch with moon phase certificate and box

百達翡麗，非常精細，18K白金自動上弦腕錶，配萬年曆及月相顯示，型號5038G，限量生產，附證書及盒子，1996年製

Manufacturer	Patek Philippe
Year	1996
Reference No.	5038G
Movement No.	776'072
Case No.	4'008'275
Material	18k white gold
Calibre	Automatic, cal. 240Q, 27 jewels, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k white gold *Patek Philippe* deployant clasp
Dimensions	36mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 180,000-250,000
USD 22,000-32,000

Accessories
With *Patek Philippe* Certificate of Origin dated May 28, 1997 and stamped by Hong Kong retailer *King Fook Gold & Jewellery (Kowloon) Co. Ltd.*, limited edition Certificate, numbered sale tag, setting pin, leather wallet, product literature, fitted presentation winding box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch with black dial and white painted Roman numerals in 1996 and its subsequent sale on February 26, 1997.

Since the beginning of the past century, Patek Philippe used a well-defined language for its perpetual calendar timepieces: two windows at 12, and date subdial at 6. All this however changed in the eighties, when reference 3940 was launched, featuring three subdials for the 3 indications. Immediately hallowed as an absolute epitome of elegance, this new scheme has been featured in most of the the (few) high-end perpetual calendar models made by the firm since then, such as in the present reference 5038.

Introduced to the market in 1996, reference 5038 was made in a limited edition of 500 examples in white gold only. It is defined by its beaded bezel, granting the watch a look that strikes the perfect balance between playful and elegant.

Σ 884. Patek Philippe

A fine platinum annual calendar chronograph wristwatch with with power reserve, day and night indicator, original certificate and presentation box

百達翡麗，精細，鉑金自動上弦腕錶，配年曆、計時功能、動力儲存及日夜顯示，型號5960P，附證書及盒子，2008年製

Manufacturer	Patek Philippe
Year	2008
Reference No.	5960P
Movement No.	3'501'785
Case No.	4'443'011
Material	Platinum
Calibre	Automatic, cal. 28-520/521, 40 jewels
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* deployant clasp
Dimensions	40.5 mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 300,000-400,000
USD 37,500-50,000

Accessories
With *Patek Philippe* Certificate of Origin dated 28 June 2008, product literature, instruction manual, leather wallet, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2008 with anthracite-grey rhodium dial, white gold sword-shaped indexes, superluminova and its subsequent sale on February 11, 2008.

Launched in 2006, reference 5960 was Patek Philippe's first self-winding chronograph wristwatch to be fitted with an annual calendar complication. In fact, it was Patek Philippe's first automatic chronograph ever produced. The reference was first launched in platinum with a grey dial. Patek Philippe later released variants in pink gold, white gold and stainless steel. The original version, such as the present watch, remains popular as it marks a historic moment in Patek Philippe's history. The stainless steel version of reference 5960 was introduced in 2014 and the manufacture subsequently ceased production of all precious metals.

Σ 885. Patek Philippe

A very fine and rare platinum wristwatch with 10 days power reserve, original certificate and presentation box

百達翡麗，精細及罕有，鉑金腕錶，配10天動力儲存，型號5100P，附證書及盒子，2000年製

Manufacturer	Patek Philippe
Year	2000
Reference No.	5100P
Movement No.	3'201'019
Case No.	4'098'938
Material	Platinum
Calibre	Manual, cal. 28-20 REC 10J PS IRM, stamped with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* buckle
Dimensions	33mm wide, 35mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 400,000-640,000
USD 50,000-80,000

Accessories
With *Patek Philippe* Certificate of Origin dated December 12, 2000 and stamped by *Patek Philippe Salons de Genève*, limited edition Attestation, COSC certification dated October 19, 2000, original invoice, product literature, leather wallet, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present piece in 2000 with black dial, white gold hour markers and its subsequent sale on December 11, 2000.

The present watch is fresh to the market and offered by its original owner. Furthermore, comparative analysis of the movement and case number of this watch points out that this is a very early example, probably only the 19th produced.

Created to celebrate the advent of the new millennium in 2000, reference 5100 combines a groundbreaking 10 days movement with an extremely elegant and intriguing case design deeply rooted in the company's history. The 10 days energy reserve is supplied by two massive mainsprings, whose equally massive jewels are well noticeable through the glazed back; this was the first time in the history of watchmaking for a wristwatch to feature a 10 days power reserve. The case design is inspired instead by a historical reference: ref. 2442, nicknamed "Manta Ray" as the flared side of the case with the recess for the crown is highly evocative of the enormous fish. In fact, to avoid any misunderstanding regarding the provenance of the inspiration, a picture of the animal is present in the promotional material.

Realized in the three gold colors and platinum, all versions are limited editions, with the platinum one being the rarest and most sought-after: out of the 3000 pieces made, only 300 examples are in platinum.

∑ 886. Patek Philippe

A very fine and extremely rare platinum limited edition wristwatch with original certificate and presentation box

百達翡麗，非常精細及極罕有，鉑金腕錶，型號5105P，限量生產，附證書及盒子，2004年製

Manufacturer	Patek Philippe
Year	2004
Reference No.	5105P
Movement No.	977'952
Case No.	4'287'324
Material	Platinum
Calibre	Manual, cal. 9-90, 18 jewels, stamped twice with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* buckle
Dimensions	35mm wide, 46mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 320,000-480,000
USD 40,000-60,000

Accessories
With *Patek Philippe* Certificate of Origin signed by *Patek Philippe Salons de Geneve* and dated December 2, 2006, limited edition Attestation, numbered sale tag, product literature, leather wallet, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2004 silvered dial, white gold hour markers and its subsequent sale on December 4, 2006.

One of the rarest modern Patek Philippe models, ref. 5105P was released in 2006 in a 100 pieces limited edition to commemorate the reopening of the Geneva Salon.

As mentioned in the limited edition certificate, the tools used to craft this case have been destroyed at the end of the production, thus ensuring that such a design will never again be made by the brand.

ATEK PHILIPPE
GENEVE

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Σ 887. Patek Philippe

A superlative and very rare platinum split seconds chronograph wristwatch with enamel dial, original certificate and presentation box

百達翡麗，非常罕有，鉑金腕錶，配追針計時功能及琺瑯錶盤，型號5370P，附證書及盒子，2016年製

Manufacturer	Patek Philippe
Year	2016
Reference No.	5370P
Movement No.	5'252'514
Case No.	6'116'016
Material	Platinum
Calibre	Manual, CHR 29-535 PS, 34 jewels, stamped with the Patek Philippe Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum *Patek Philippe* buckle
Dimensions	41mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 1,200,000-2,000,000
USD 150,000-250,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by *Salons Patek Philippe Genève* and dated May 13, 2016, additional solid case back, numbered sale tag, leather portfolio with product literature, its cardboard box and numbered sleeve, fitted wooden presentation box and outer packaging.

The present watch is fresh to the market, offered by its original owner, and without any trace of wear.

While all Patek Philippe timepieces are unarguably special watchmaking efforts - due to finishing, style, the "aura" of the brand, and so on - reference 5370P shines maybe even brighter than most of its contemporary brethren. When it was released in 2016 at Baselworld, the acclaim of critics and the public was nearly overwhelming. It is practically impossible to find negative criticism of the model, and in fact it has been defined by important publications as "arguably the best Patek in years", "a holy grail for many", "something unique and absolutely gorgeous", and "just... wow".

The only way to truly comprehend such an unanimously positive reaction, is to hold an example in one's hand: the piece simply talks to a collector's soul, as a true work of art does. A quick analysis of its case, dial and movement, however, does help to understand this masterpiece on an intellectual level.

This model can be considered a perfect synthesis of the core values of the brand - both aesthetically and technically - and the vision Patek Philippe has for its future. The case is obviously reminiscent of the early 1940s wristwatches: ref. 130, 1436, 1463, 530... All of them are now considered landmark references by Patek Philippe purists, and all share the general case design we find on the 5370 as well: a simple, sinuous, flowing line from the top lug to the bottom one. The reference uses the same overall design, albeit in an impressive 41 mm. case, and with some subtle modifications: while in vintage models the band is simply satin-finished, the 5370 present the same satin look, but recessed in the case, leaving it enclosed by a thin polished frame. Also, where one would find the pinholes for the bars in vintage pieces, the 5730 present cabochon details. The final result truly feels like the projection of Patek Philippe DNA into the future.

The dial is simply breathtaking. It is a solid piece of white gold enameled in black with white graphics. Not only enameled timepieces bring the beholder back to the early days of watchmaking, but also the entire graphic layout of the dial is inspired by vintage models - telltale are the railway minute divisions and the disposition of the tachymetre scale - however updated with a hint of modernism. For example we do not find the continuous fifth of a second combined Arabic 5 minutes divisions which are typical of vintage pieces. The result is a historically-inspired dial which however does not feel overly encumbered by graphic excess. Final touches are the Breguet numerals and the feuille luminous hands, granting perfect legibility in all conditions.

The movement, finally, can be considered one of the greatest chronograph movements of our time. The level and quality of the finishing is simply superb, and it feels rooted in Patek Philippe's past, however with modern innovations which perfect the split seconds complication - one of the most complex in watchmaking. For example, the two heart cams are fitted with ruby rollers, for perfect superimposition of the hands. Also, the movement has been designed so that when the split seconds is activated, no amplitude at all is lost by the balance wheel.

BASE
PATEK PHILIPPE
GENEVE
EMAIL

Unique, Custom-made Patek Philippe Ref.5004G

獨一無二 百達翡麗特別訂製款 型號5004G

Introduced in 1996 and in production until around 2012, reference 5004 is considered by many collectors amongst the most iconic of modern Patek Philippe models. It was the company's first serially produced split-seconds perpetual calendar chronograph wristwatch and it was arguably an instant classic. It is notably Patek Philippe's only split seconds perpetual calendar chronograph wristwatch made in series to house a Lemania-based movement, which has furthermore increased the "old school" appeal and popularity of the reference.

Most Patek Philippe aficionados are thrilled when they are accepted to join a waiting list for a complication of this importance. Only a very selected few get access to a bracelet timepiece, and even fewer to a special request dial. But to be granted one's monogram presence on the dial, one's importance to the collecting world must be truly paramount, the kind of collector comparable to – to name a few others who achieved such an honor – Henry Graves, Jr., James W. Packard or J.B. Champion.

1996年面世的百達翡麗型號5004追針計時萬年曆腕錶，採用特為百達翡麗製造的Lémania 機芯，承襲百達翡麗古董計時腕錶系列的設計優點，結合現代摩登元素，後來百達翡麗成功研發自家機芯，型號5004約於2012年停產。經典優雅的設計和萬年曆追針計時功能，深受藏家愛戴，一直被公認為百達翡麗頂級複雜功能腕錶的代表作之一。

百達翡麗一向對客戶有嚴格的審核標準，選購複雜功能或是特殊款式，必須通過審核才接受訂單，過程需時數年之久。只有極為少數的尊貴客戶，能有資格選購更少數量且高端的鏈帶款式，或訂製特別的錶盤，例如世界知名的收藏家 – Henry Graves, Jr., James。

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Movement jewels:
Cadran / Dial: ARDOISE
Boîtier / Case: Or gris 1
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PATEK PHILIPPE

888. Patek Philippe

A unique and very important white gold perpetual calendar split seconds chronograph wristwatch with moon phase, special monogram dial, bracelet, certificate, second case back and presentation box

百達翡麗，精細及非常罕有，18K白金鏈帶腕錶，配萬年曆、追針計時功能及月相顯示，型號5004/1G，附證書及盒子，2008年製

Manufacturer	Patek Philippe
Year	2008
Reference No.	5004/1G
Movement No.	3'275'316
Case No.	4'449'198
Material	18k white gold
Calibre	Manual, cal. CHR 27-70 Q, 28 jewels, stamped with the Geneva Seal
Bracelet/Strap	18k white gold *Patek Philippe* bracelet, max. length 190mm
Clasp/Buckle	18k white gold *Patek Philippe* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate

HKD 2,800,000-5,600,000
USD 350,000-700,000

Accessories

With *Patek Philippe* Certificate of Origin signed by *Patek Philippe SA Geneve* and dated April 15, 2011, additional solid case back, setting pin, numbered sale tag, leather portfolio, product literature, fitted wooden presentation box and outer packaging. Furthermore delivered with Patek Philippe Extract from the Archives confirming production of the present watch in 2008 with slate grey dial, 1 white gold Roman numeral at 12 o'clock, tachometer scale, superluminova and its subsequent sale on April 18, 2011.

This example of 5004 can be considered without a doubt one of the – if not the – most important specimen of this already legendary reference. Even a cursory glance cannot miss the most unusual timepiece peeking at the beholder from behind the factory sealed sleeve. At first, one is mystified by the slate grey color of the dial. Then, the eye drifts to the massive white gold bracelet, obviously not a factory option for the model but a concession Patek Philippe only grants on extremely scarce occasions. Eventually, bafflement ensues at the realization that the entire graphic layout is completely different from the standard for the reference: applied dot hour markers instead of Arabic or baton, double railway track framing an oversize tachymetre scale, luminous accents and luminous hands. Such an imaginative combination could only be the result of a special order watch, made for one of Patek Philippe's most exclusive clients.

However – in truly "textbook" Patek Philippe style – the most understated detail is the most awe-inspiring feature, and makes the collector realize to be in the presence of a truly momentous timepiece. The monogram MOS is present at 6 o'clock. A monogram dial 5004 has – according to our research – never before appeared to the public. A similar dial configuration has been seen before on timepieces made for another highly prominent collector: Eric Clapton. However, these did not bear the owner's monogram, a detail which highlights even more the importance of the present piece.

BASE 1000
SUN MAR
PATEK PHILIPPE
GENEVE

Session Two

28 November, 4pm
Lots 889–968

第二節

12
9
3
PHILIPPE DUFOUR
METALEM SWISS GUILLOCHE MAIN

889. Rolex •

A fine stainless steel wristwatch with sweep centre seconds, date, textured dial, bracelet, guarantee and presentation box

勞力士，精細，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，“DateJust”，型號1603，附證書及盒子，約1973年製

Manufacturer	Rolex
Year	Circa 1973
Reference No.	1603
Case No.	3'392'526
Model Name	DateJust
Material	Stainless steel
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Jubilee* bracelet, max. length 200mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 20,000-40,000
USD 2,500-5,000

Accessories
With *Rolex* punched Guarantee dated March 23, 1974 and stamped by Paris retailer *Mitsukoshi France S.A.*, 1974 calendar card, green cardholder, case back sticker, presentation box and outer packaging.

The wonderfully preserved textured dial present in this 1603 imbues the piece with a flamboyance typical of the 1970s, while the stainless steel case renders it the ideal everyday companion for the discerning collector. The presence of its original Guarantee paper and box further amplifies the appeal of this captivating timepiece.

This lot is sold without reserve

△ 890. Rolex

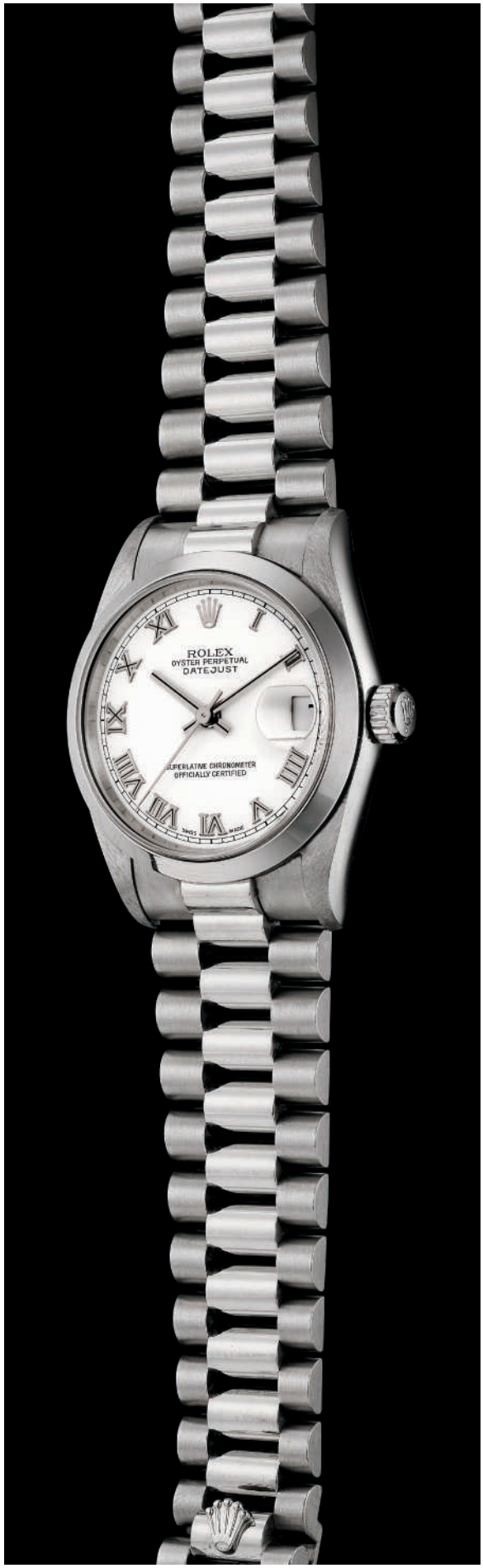
A fine platinum mid-size wristwatch with sweep centre seconds, date and bracelet

勞力士，精細，鉑金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，“DateJust”，型號68246，約1997年製

Manufacturer	Rolex
Year	Circa 1997
Reference No.	68246
Case No.	U342000
Model Name	DateJust
Material	Platinum
Calibre	Automatic, cal.2135, 29 jewels
Bracelet/Strap	Platinum *Rolex President* bracelet, max. length 155mm
Clasp/Buckle	Platinum *Rolex* folding deployant clasp
Dimensions	30mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-80,000
USD 7,500-10,000

This mid-size reference 68246 DateJust, cased in platinum, is very elegant and subtle. The watch is further enhanced with applied Roman numerals and smooth bezel, giving it a very classic look.



891. Rolex

An extremely fine and attractive stainless steel wristwatch with U. A. E. Military Emblem and bracelet

勞力士，極精細，不銹鋼鏈帶腕錶，“Oyster”，型號6426，約1987年製

Manufacturer	Rolex
Year	Circa 1987
Reference No.	6426
Case No.	R492'864
Model Name	Oyster
Material	Stainless steel
Calibre	Manual, cal. RB 1225, 17 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet stamped 78350, 19, end links stamped 557, max. length 175mm
Clasp/Buckle	Stainless steel Rolex folding deployant clasp, stamped 78350, L5
Dimensions	33mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 24,000-40,000
USD 3,000-5,000

Accessories
With *Rolex* green leather presentation box, original Guarantee, hang tag, product literature and outer packaging.

The present lot reference 6426 is in immaculate condition and give an impression how it would have looked like when it first left the manufacturer. The case appears to be in new old stock condition, with strong factory finish throughout and well preserved bracelet. In addition to the rarity of finding a watch in such excellent condition, it is complete with presentation box, guarantee and sale tag.
The watch is further enhanced with the clean and original dial that features the emblem of the U.A.E. Military Force.
A beautifully preserved example, a must have collector's watch.

892. Rolex

A fine and rare stainless steel wristwatch with sweep centre seconds, date and bracelet, made for the Bahrain Police Force

勞力士，精細及罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，“DateJust”，型號1603，為巴林警隊而製，約1977年製

Manufacturer	Rolex
Year	Circa 1977
Reference No.	1603
Case No.	5'259'988
Model Name	DateJust
Material	Stainless steel
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Jubilee* bracelet, max. length 185mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 32,000-64,000
USD 4,000-8,000

Over the course of the years, Rolex produced - in very limited quantities - special order timepieces for Middle-eastern clients, usually rulers or administrative departments of state. Nowadays such bespoken pieces are recognized for their rarity and historical interest and have developed what can be defined a "cult following" among the collectors' community.
The present piece is a representative of this family: a wonderfully preserved timepiece bearing on its dial the crest of the Bahrain Police Force. Beyond its aesthetic and historical appeal, one has to underline the excellent condition of both case and dial, chiefly noticeable when examining the crisp milling of the bezel, which is preserved absolutely razor-sharp: a telltale sign of an unpolished case.

893. Rolex

A fine and attractive white gold wristwatch with day, date and sweep centre seconds

勞力士，精細，18K白金自動上弦腕錶，配中心秒針、星期及日曆顯示，“Day-Date”，型號1803，約1960年製

Manufacturer	Rolex
Year	Circa 1960
Reference No.	1803
Movement No.	DD185'444
Case No.	622'557
Model Name	Day-Date
Material	18k white gold
Calibre	Automatic, cal. 1556, 26 jewels
Bracelet/Strap	Brown leather strap
Clasp/Buckle	18k white gold *Rolex* buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 40,000-60,000
USD 5,000-7,500

Rolex's Day-Date is one of the most recognizable wristwatches today, and over the course of its 60 year history has been realized in all metal types and with different dial styles.
An icon of horology, the present example is in overall beautiful and original condition with well-defined gold hallmarks, crisp milling to the case back, and a delightful appeal.

△ 894. Rolex

A very fine and rare white gold and diamond-set wristwatch with day, date, sweep centre seconds, lapis lazuli dial and bracelet, original guarantee and presentation box

勞力士，非常精細及罕有，18K白金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、青金石錶盤、星期及日曆顯示，“Day-Date”，型號18369，附證書及盒子，約1990年製

Manufacturer	Rolex
Year	Circa 1990
Reference No.	18369
Movement No.	7’797’414
Case No.	E562736
Model Name	Day-Date
Material	18k white gold, diamonds and lapis lazuli
Calibre	Automatic, cal. 3155, 31 jewels
Bracelet/Strap	18k white gold *Rolex President* bracelet, end links stamped 55B6, max. length 170mm
Clasp/Buckle	18k white gold *Rolex* concealed folding deployant clasp, stamped 8385
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-300,000
USD 25,000-38,000

Accessories
With *Rolex* fitted presentation box, undated Official Chronometer Certification, green leather envelope, product literature and outer packaging.

Literature
For a similar example of a Day-Date with lapis lazuli dial and diamond-set numerals, however without a baguette-cut diamond-set bezel, please see *Day-Date, The Presidential Rolex* by Pucci Papaleo, pages 406 and 407.

The present reference 18369 wristwatch, completed with its original guarantee and fitted presentation box, is in impeccable condition.
The lapis lazuli dial shines in different shades of blue and displaying the typical gold colour veneering of this hardstone. It is further set with silver graphics and diamond-set numerals set in octagonal chatons. The bezel is finished with baguette-cut diamonds, giving the watch a very exclusive and sophisticated look.

895. Rolex

A very fine and attractive gold wristwatch with sweep centre seconds, day, date, onyx dial and bracelet

勞力士，非常精細，18K黃金自動上弦鏈帶腕錶，配中心秒針、瑪瑙錶盤、星期及日曆顯示，“Day-Date”，型號18028，約1978年製

Manufacturer	Rolex
Year	Circa 1978
Reference No.	18028
Case No.	5’425’013
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 3055, 27 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, max. length 185 mm
Clasp/Buckle	18k gold *Rolex* concealed deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 100,000-150,000
USD 12,500-19,000

The present piece is an extremely attractive example of Day-Date with onyx dial. A true canvas for the unbridled imagination of Rolex designers, the Day-Date has been produced in a myriad of variation (lacquered dial, hardstone dial, engine-turned dial, texured or stone-set case and bracelets, etc.).

The present iteration is arguably one of the most elegant. The minimalist black dial downplays the luxurious gold case and bracelet, and furthermore offers the ideal background for the gold hands, granting immediate and crystal-clear legibility.

896. Rolex

A fine and rare gold Quartz Day-Date with 'Pyramide' bracelet, original certificate and presentation box, retailed by Bucherer

勞力士，精細及罕有，18K金石英鏈帶腕錶，"Oyster Quartz Day-Date"，型號19028，附證書及盒子，由Bucherer銷售，約1986年製

Manufacturer	Rolex
Year	Circa 1986
Reference No.	19028
Case No.	9'180'259
Model Name	OysterQuartz Day-Date
Material	18k gold
Calibre	Quartz, cal. 5055, 11 jewels
Bracelet/Strap	18k gold *Rolex* bracelet with 'Pyramide' centre links, max. length 160mm
Clasp/Buckle	18k gold *Rolex* concealed folding deployant clasp, stamped Rolex 19028
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 72,000-96,000
USD 9,000-12,000

Accessories
Accompanied by original *Rolex* Guarantee, presentation box, envelope, product literature and outer packaging.

Literature
For another example of a reference 19028 however fitted with a wood dial, please see *Day-Date, The Presidential Rolex* by Pucci Papaleo, page 438.

Rolex's OysterQuartz Day-Date comes from a period when they sought to meet consumer demands for quartz watch movements. While Rolex held patent's as early as the 1950s, it was not until the 1970s that they began to manufacture watches. Rolex produced two in-house quartz calibers, the 5035 for a DateJust model, and the caliber 5055 like the present Day-Date.

The present lot is a lovely example with the 'Pyramide' design to the integral bracelet, bezel and numerals. In very nice overall condition, the case has full proportions and factory finish to the lugs and bracelet, with the dial retaining rounded intact luminous plots. Furthermore, the watch is complete with original certificate, presentation box and product literature. This is a rare opportunity to find an example in wonderful condition and complete.

Σ 897. Patek Philippe

A fine and rare gold skeletonised wristwatch

百達翡麗，精細及罕有，18K黃金自動上弦鏤空腕錶，
型號3878J-001， 附證書及盒子， 約2003年製

Manufacturer	Patek Philippe
Year	Circa 2003
Reference No.	3878J-001
Movement No.	1'239'447
Case No.	4'225'065
Material	18k gold
Calibre	Automatic, cal. 240 SQ, 27 jewels
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	31mm diameter
Signed	*Case, dial, and movement signed*

Estimate
HKD 180,000-280,000
USD 22,000-35,000

Accessories
With undated *Patek Philippe* Certificate of Origin, leather wallet, fitted presentation box and outer packaging. Furthermore with *Patek Philippe* Extract from the Archives confirming the production of the present in 2003 and its subsequent sale on June 30th, 2006.

Patek Philippe has always been known for its artistry both from its aesthetic design to it high quality calibers movements. The present skeletonized example is a wonderful example where both form and function come together. The chased and engraved case is highlighted by the wonderful design of the movement, which is visible through the sapphire crystals. Each bridge and plate is hand engraved and demonstrates the detail to attention the firm is best known.

The reference 3878 was manufactured from 1981 until 2007, and is only known in the yellow gold version. The present example is in lovely preserved condition. It was serviced by the Patek Philippe and remains in its factory service plastic sleeve. While not a complicated watch in the terms of chronograph or calendar functions, it is a masterpiece that allows the wearer to celebrate the artistic design of Patek Philippe.

百達翡麗的美學概念不僅運用在其錶殼外型也實踐在它高品質的機芯設計而聞名於世，此鏤空腕錶就是一個功能及工藝完美結合在一起的最好例子。錶殼精緻的雕刻的搭配了機芯精彩的設計，視覺效果通過藍寶石水晶玻璃呈現， 每個橋板和板機都是手工雕刻，展示了品牌重視細節的精神。

3878型號於1981年發行至2007年停產，僅推出黃金版本。 此枚腕錶的保存狀態良好，經由百達翡麗原廠保養並封套。 雖然它並非是有計時碼錶或日曆的複雜功能錶，卻絕對是一枚喜愛百達翡麗稀世工藝的藏家值得收藏的傑作。

Σ

898. Patek Philippe

A fine and rare gold limited edition rectangular wristwatch, made to commemorate the opening of Patek Philippe's watchmaking centre in Geneva in 1997

百達翡麗，精細，18K黃金長方形腕錶，“Pagoda”，型號5500J，限量生產，為慶祝百達翡麗日內瓦製錶中心開幕於1997年製

Manufacturer	Patek Philippe
Year	1997
Reference No.	5500J
Movement No.	1'858'637
Case No.	4'013'302
Model Name	Pagoda
Material	18k gold
Calibre	Manual, cal. 215, 18 jewels, stamped with the Geneva Seal
Bracelet/Strap	Brown crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	29.5mm wide, 40.5mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by *Patek Philippe SA Magasin, Geneve* and dated November 25, 1997, limited edition Attestation, product literature, fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 1997 with champagne dial and 11 yellow gold Roman numerals, and its subsequent sale on November 25, 1997.

Reference 5500 was inspired by vintage Patek Philippe reference 2441 “Tour Eiffel”. It was launched in 1997 to celebrate the opening of the new Patek Philippe facility in Plan-les-Ouates, Geneve. Only 1100 pieces in yellow gold left the factory in total.

899. Patek Philippe

A very fine stainless steel wristwatch with date, power reserve indication and moon phase, certificate and presentation box

百達翡麗，精細，不銹鋼自動上弦腕錶，配日曆顯示、動力儲存及月相顯示，“Nautilus”，型號5712/1A，附證書及盒子，2007年製

Manufacturer	Patek Philippe
Year	2007
Reference No.	5712/1A
Movement No.	3’174’151
Case No.	4’419’221
Model Name	Nautilus
Material	Stainless steel
Calibre	Automatic, cal. 240/164, 29 jewels, stamped with the Geneva Seal
Bracelet/Strap	Stainless steel *Patek Philippe* bracelet, max. length 190mm
Clasp/Buckle	Stainless steel *Patek Philippe* deployant clasp
Dimensions	43mm wide, 44.5mm long
Signed	*case, dial and movement signed*

Estimate
HKD 180,000-250,000
USD 22,000-32,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by Hong Kong retailer *Eldorado Watch Co. Ltd.*, numbered sale tag, numbered envelope, product literature, leather wallet, fitted wooden presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2007 with black ribbed dial, white gold indexes, superluminova, and its subsequent sale on August 29, 2007.

Launched in 2006, reference 5712/1A is without a doubt one of the most coveted modern sport’s watch models. One of the ultimate status symbols, this complicated version of the timeless Nautilus exudes casual elegance and is so sought-after that, according to Patek Philippe, the wait to receive one easily lasts years.

The present example is not only available immediately, but it furthermore is one of the earliest examples manufactured, dating back to 2007. A final layer of appeal is offered by the Geneva Seal present on the movement. Only the examples manufactured circa between 2006 and 2010 bear this “old school” distinction, since 2010 Patek Philippe Seal is used.

900. Audemars Piguet

A fine and attractive stainless steel wristwatch with date, bracelet and rare blue dial

愛彼，精細，不銹鋼自動上弦鏈帶腕錶，配日曆顯示及藍色錶盤，“Royal Oak”，約1998年製

Manufacturer	Audemars Piguet
Year	Circa 1998
Case No.	D96029
Model Name	Royal Oak
Material	Stainless steel
Calibre	Automatic
Bracelet/Strap	Stainless steel *Audemars Piguet* bracelet, max. length 170mm
Clasp/Buckle	Stainless steel *Audemars Piguet* folding deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-80,000
USD 7,500-10,000

Accessories
With *Audemars Piguet* fitted presentation box.

Literature
For another example of stainless steel Royal Oak, please see *Audemars Piguet* by Flammarion, page 217.

901. Patek Philippe

A very fine and rare white gold and diamond-set lady's chronograph wristwatch with multiple scales, original presentation box and certificate, made for the 175th anniversary of Patek Philippe

百達翡麗，非常精細及罕有，18K白金鑲鑽石自動上弦 女裝 腕錶，配計時功能，型號4675G，附證書及盒子，為慶祝百達翡麗175週年於2014年製

Manufacturer	Patek Philippe
Year	2014
Reference No.	4675G
Case No.	Case back engraved *Patek Philippe Geneve* 175th Anniversaire 1839-2014
Material	18k white gold and diamond
Calibre	Automatic, cal. CH 28-520, stamped with PP seal, 29 jewels
Bracelet/Strap	Blue *Patek Philippe* crocodile strap
Clasp/Buckle	18k white gold *Patek Philippe* deployant clasp
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 400,000-560,000
USD 50,000-70,000

Accessories
Accompanied with *Patek Philippe* Certificate of Origin, Attestation, commemorative medal, instruction manual, leather envelop, 175th Anniversary fitted presentation box and outer packaging.

This spectacular lady's Patek Philippe wristwatch is a wonderful blend of complicated horology and jewellery. With a growing demand for complicated lady's wristwatches, Patek Philippe created the reference 4675G as a multiple scale chronograph wristwatch featuring a tachometer, pulsation scale and telemeter ring. The creamy dial is enhanced with the addition of 12 baguette diamond numerals. The watch was made to commemorate the 175th anniversary of Patek Philippe in 2014. They were made in limited edition of 150 examples in white gold and in pink gold. The present example in in lovely original condition and comes complete with original Patek Philippe 175 presentation box, envelop with certificate of origin, and memorial coin. Rarely seen at auction this lady's chronograph is a wonderful addition to any collection.

GRADUE POUR 15 PULSATIONS
TACHYMETRE POUR 1000M
PATEK PHILIPPE
TELEMETRE EN KM
GENEVE

902. Rolex

A fine and rare white gold tonneau-shaped wristwatch with sweep centre seconds, date and bracelet

勞力士，精細及罕有，18K白金酒桶形石英鏈帶腕錶，
配日曆顯示及中心秒針，“Beta 21”，型號5100，約1972年製

Manufacturer	Rolex
Year	Circa 1972
Reference No.	5100
Case No.	No. 184
Model Name	Beta 21
Material	18k white gold
Calibre	Quartz Beta 21
Bracelet/Strap	18k white gold *Rolex* bracelet, max. length 170mm
Clasp/Buckle	18k white gold *Rolex* deployant clasp
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 350,000-550,000
USD 44,000-70,000

The Beta 21 quartz movement was a collaborative effort amongst some of the top Swiss brands to keep up with the winds of change as the 1960s saw the emergence of smaller efficient quartz movements,. These brands created the Centre Electronique Horloger in Neuchâtel in 1962. By 1966 their first prototype the Beta 1 had been produced and one year later a more accurate Beta-2 quartz movement had won first prize at the Concours Chronométrique International de l'Observatoire de Neuchâtel. The group released the Beta 21 in 1969, and it was agreed that 6000 movements would be manufactured. From this batch Rolex took 1000 and created a wonderfully large and impressive quartz wristwatch with date and centre seconds, the reference 5100. They produced them in both yellow and white gold, and while the exact production numbers are not know, the white gold version like the present watch is more limited.

The present example features a large heavy case, enhanced by its white gold bracelet and fluted bezel. Today, it is in lovely preserved condition for a watch that is approximately 45 years old. The case remains unpolished with sharp case and lug edges, along with a strong hallmark. While there is wear to the watch, it has a masculine appearance on the wristwatch. This is rare opportunity to own a wonderful example of one of early examples of quartz horology.

ROLEX
QUARTZ

903. Rolex

An attractive and fine stainless steel anti-magnetic wristwatch with silver dial and sweep centre seconds and bracelet

勞力士，精細，不銹鋼自動上弦防磁鏈帶腕錶，配銀色錶盤及中心秒針，“Milgauss”，型號1019，約1967年製

Manufacturer	Rolex
Year	Circa 1967
Reference No.	1019
Movement No.	23’338
Case No.	1’615’792, case interior stamped ii.67
Model Name	Milgauss
Material	Stainless steel
Calibre	Automatic, cal. 1580, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, reference 78360, end links stamped 580, max. length 175mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Rolex has long been associated with tool watches and their Milgauss, reference 1019 is one of the most sublime and elegant. Produced between 1960 and 1989, the reference 1019 featured the Faraday Cage, which was used to protect the movement from electromagnetic fields used by scientists whom the watch was marketed. It was sold with the silvered dial like the present watch, or a black dial, both with a clean modern look, which fits the changing era of the 60’s to a more minimalist style.

Estimate
HKD 120,000-200,000
USD 15,000-25,000

904. Rolex

An extremely rare stainless steel dual time wristwatch with sweep centre seconds, date, black lacquer 'double Swiss underline' dial, pointed crown guards and bracelet

勞力士，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、兩地時間及日曆顯示，"GMT-Master"，型號1675，約1963年製

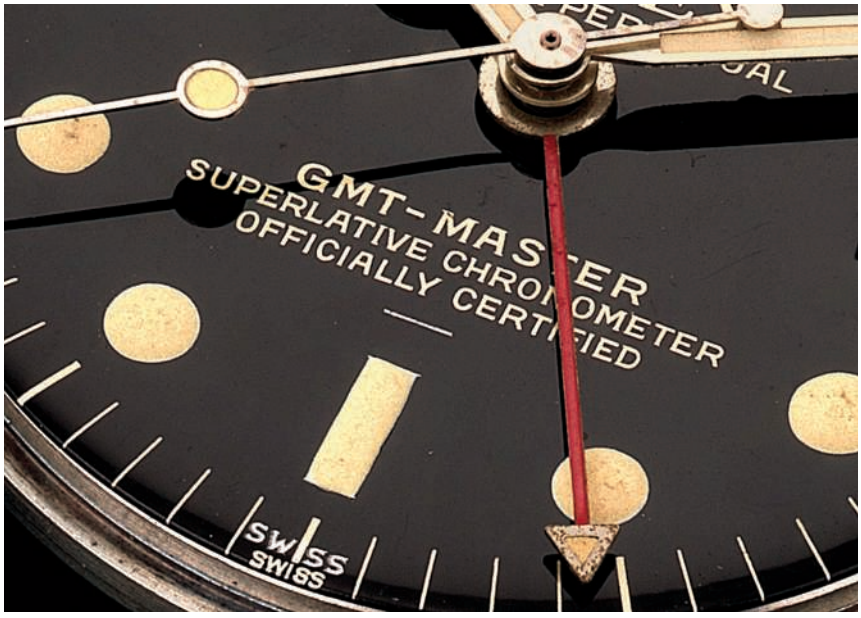
Manufacturer	Rolex
Year	Circa 1963
Reference No.	1675
Movement No.	D60392
Case No.	875'950
Model Name	GMT-Master
Material	Stainless steel
Calibre	Automatic, cal. 1560, 26 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, max. length 200mm
Clasp/Buckle	Stainless steel *Rolex* folding deployant clasp, stamped 7-63
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-200,000
USD 15,000-25,000

Literature
For another example of a double Swiss underline reference 1675, please see *100 Superlative Rolex Watches* by John Goldberger, page 192.

This watch is an astounding and incredibly rare variant of the reference 1675. Produced in 1963, this watch was manufactured only a few years after the launch of the reference. This beautiful lacquer dial features both an 'underline' and 'double Swiss' signature. Today, Rolex collectors and historians hypothesize that the underline and double Swiss signature denotes a transitional period, signifying Rolex's use of tritium on the dial instead of radium. Indeed, the serial number and production year supports this hypothesis.

Since 'double Swiss underline' watches were produced for such a short time, examples like this rarely appear on the market, making this watch very special. The numerals on this watch have furthermore turned an attractive and rather beautiful ivory colour, which consistently match the hands. The lacquer dial is intact, and all the gilt lettering has been preserved in excellent condition. The watch is furthermore fitted with a small tipped hand and pointed crown guards, which is correct for early examples.



△ 905. Patek Philippe

A rare and very attractive stainless steel wristwatch

百達翡麗，罕有，不銹鋼腕錶，型號565，1948年製

Manufacturer	Patek Philippe
Year	1948
Reference No.	565
Movement No.	963'311
Case No.	648'582
Material	Stainless steel
Calibre	Manual, cal. 12-120, 18 jewels
Bracelet/Strap	Black calf leather strap
Clasp/Buckle	Stainless steel associated buckle
Dimensions	34.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

Accessories
With *Patek Philippe* Extract from the Archives confirming production of the present watch in 1948 with raised gold hour markers and its subsequent sale on March 29, 1949.

Reference 565 was first launched in 1938. Manufactured as a time-only sports watch with screw case back, there are many dial variations that exist. The present watch, cased in stainless steel, is a very attractive example: the sharp edge between the flat bezel and the curved case body - a detail which defines the reference and its looks - is remarkably well preserved.

An additional layer of interest comes from the fact that this is one of the very last examples of this model to feature the long "Patek Philippe & Co" signature, as it was made in 1948: the very year when the company switched to the simpler "Patek Philippe" signature.

PATEK PHILIPPE & Co
GENEVE

Rolex, 14K gold Paul Newman, “Lemon”

勞力士14K黃金 保羅紐曼“檸檬”

Rolex’s reference 6241 is one of the rarest examples of the famed Daytona chronograph available to collectors today. Produced between 1966 and 1969, research estimates approximately 2000 examples were made in stainless steel, with 300 in 18k yellow gold and an even smaller number in 14k gold. The model, the immediate successor to the reference 6239, featured a new black acrylic bezel with tachometer scale, and a redesigned case now slightly widened at the 3 in order to facilitate winding. It was also Rolex’s first chronograph to feature the wording ‘Daytona’. Rolex wound down production of push down button chronographs with the introduction of the reference 6240, the brands first chronograph featuring screw-down pushers, and the designation ‘Oyster’.

The present example, fresh to the market from the original owner, is among the elite of Daytona chronographs, not only is the case in 14k gold, but more importantly it sports the highly desirable and rare Paul Newman dial. This is enhanced by the very rare dial type with yellow background and black subsidiary dials featuring white numerals. As if this could not be any rarer, the black subsidiary dials are now turning tropical, thus making this lovely example one of the rarest models available to only a very lucky few.

The ‘Lemon’ dial Paul Newman seen here is only known in a limited number, a handful at most. The yellow patina varies in hue for each example, but all have engine-turned black subsidiary dials with white numerals. This is a marked difference from other known dial styles on gold examples, which typically feature a champagne dial and black numerals. The dial is well preserved and in original condition.

勞力士6241型號是超人氣迪通拿系列的早期作品，僅僅於短暫的1966年至1969年間生產，數量稀少。據統計數字顯示，6241型號只約有2000枚精鋼材質版本、300枚18K金材質版本、和極少量14K金材質版本。與前期6239型號最大的不同之處在於，6241型號配置了黑色膠圈，兩者皆為深受錶迷喜愛的按鈕式計時錶冠迪通拿。其後勞力士改良具有防水功能的旋入式計時錶冠，自6240型號迪通拿推出後，錶盤開始印有“Oyster”字樣。

此腕錶不僅是早期迪通拿系列中十分稀罕的14K金屬錶殼材質，更配置了藏家夢寐以求的保羅紐曼錶盤。特殊少有的檸檬色錶盤配置黑色計時盤和白色數字顯示，而黑色計時盤因時間流逝變化成獨特的咖啡色，十分難得。

富藝斯深感榮幸獲得一手藏家的信任，委拍這件購入後珍藏五十餘年，首次現身於公開市場的勞力士14K金迪通拿腕錶。本拍件狀態優良、品質超群，極為難得並完美地呈現其原裝品相，極具收藏價值。

ROLEX
COSMOGRAPH
DAYTONA
UNITS PER HOUR

906. Rolex

An extremely rare, fine and attractive 14k gold chronograph wristwatch with tropical Paul Newman 'lemon' grené dial, white graphics and 14k gold bracelet

勞力士，極罕有及精細，14K黃金鏈帶腕錶，配計時功能及14K黃金鏈帶，Cosmograph Daytona, "Lemon"，型號6241，約1969年製

Manufacturer	Rolex
Year	Circa 1969
Reference No.	6241
Case No.	2'112'936
Model Name	Cosmograph Daytona, 'Lemon'
Material	14k yellow gold
Calibre	Manual, cal. 722, 17 jewels
Bracelet/Strap	14k gold *Rolex Jubilee* Bracelet, max. length 180mm
Clasp/Buckle	14k gold *Rolex* deployant clasp, stamped 14k, U.S.A
Dimensions	37.5mm diameter
Signed	*Case, dial and movement signed*

This fine 6241 Paul Newman is accompanied by its original 14k U.S. A. Jubilee bracelet. The watch has an honesty, which demonstrate that is has been lovingly cared for by it owner over the last approximately 50 years. The present example provides passionate collectors of the famed Paul Newman, a very rare opportunity to not only own of the rarest models, but one in yellow gold and one with the wonderful 'lemon' dial.

Estimate
HKD 1,600,000-3,200,000
USD 200,000-400,000

ROLEX
COSMOGRAPH
DAYTONA
UNITS PER HOUR

Patek Philippe reference 1463 chronograph

百達翡麗型號1463 防水計時碼錶

Within the vintage collecting community, there are trophy timepieces considered to be the pinnacle of any collection, and the Patek Philippe reference 1463 chronograph is worthy of this designation. Released in 1941, and produced for the next 25 years, the model was the first and only waterproof chronograph wristwatch produced by Patek Philippe. One can say that reference 1463 was Patek Philippe's first sports chronograph designed for a modern society with an increasing interest in outdoor activities, and even for industrial use in scientific and medical environments due to a second inner case which shielded the movement against magnetism.

The present example is fresh to the market, coming directly from the family of the original owner. Accompanied with a letter from the consignor, its original owner was an accomplished officer in the U.S. Army Air Corps, having participated in the Normandy invasion during World War II, having flown elements of the 101st airborne into Sainte Mère-Èglise. An officer and a gentleman, he always purchased the absolute best products he could afford, wearing this watch faithfully, and would only have it serviced at Patek Philippe in Geneva knowing that the higher cost was worth it to ensure the best possible performance.

1941年，百達翡麗首枚具有防水功能的計時碼錶1463型號面世，一推出即廣受喜愛戶外活動人仕所歡迎，生產年期長達25年。1463型號除了具防水功能的旋入式密底蓋外，設計富含現代感，可以說是百達翡麗匠心獨特的運動錶款。

本件拍品根據物主提供的資料顯示，原物主為美國空軍軍官，二戰時從軍並參與諾曼第之役。物主為一位愛錶之人，具有極高尚的鐘錶收藏品味，只選購能力所及內最好的錶款和選用百達翡麗日內瓦沙龍的售後服務。本腕錶來自原一手物主家族，首次現身市場，富藝斯極為榮幸，見證經典錶款傳承的一刻。

BASE
PATEK PHILIPPE
GENEVE & Co

907. Patek Philippe

An early and very rare stainless steel chronograph wristwatch with tachometer scale

百達翡麗，早期及非常罕有，不銹鋼腕錶，配計時功能，
“Tasti Tondi”，型號1463，1942年製

Manufacturer	Patek Philippe
Year	1942
Reference No.	1463
Movement No.	860'094
Case No.	625'766
Model Name	Tasti Tondi
Material	Stainless steel
Calibre	Manual, cal. 13''', 23 jewels
Bracelet/Strap	Black calf strap
Clasp/Buckle	Stainless steel *Patek Philippe* buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 1,600,000-3,200,000
USD 200,000-400,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present watch with tachometer scale in 1942 and its subsequent sale on July 5th, 1945.

Literature
For another example of the stainless steel 1463 see, John Goldberger book, *"Patek Philippe Steel Watches"*, p. 281.

The case, made by Taubert Frères, features noteworthy design elements seen only on the earliest production examples, produced until approximately 1943. The differences are remarkable compared with later examples. Its lugs are shorter and thinner, extending out from the case, compared to the downturned lugs found on later examples.
The stepped bezel is also unique to these early versions, rising higher than the bezels found on regular production examples.

A charismatic collector's watch, this early, lovingly cared for timepiece is an extraordinary find and a worthy addition to a collection of distinction.

BASE
PATEK PHILIPPE & Co
GENEVE

Patek Philippe The Double Crown World Time Ref. 2523 with “engine-turned” dial

百達翡麗 2523型號 黃金雙錶冠世界時間腕錶配紋刻錶盤

An incredibly rare model, reference 2523 was launched in the early 1950s. It is powered by Louis Cottier’s revolutionary world time system, which allows to instantaneously discern the time in all 24 time zones of the globe. Intriguingly, when first launched, this reference did not achieve widespread success: the nearly 36 mm. diameter was considered excessive at the time. Also, the two crowns were deemed overly eccentric and unusual; now they are considered an example of genius design, bringing absolute balance to the case of the watch – usually intrinsically asymmetric due to the single crown.

As a result, only a few dozen calibres 12-400 were upgraded by Cottier with the world time system (becoming cal. 12-400HU, where HU stands for Heure Universelle). It is speculated that about 25 such movements were installed in reference 2523, the others instead in the later ref. 2523/1.

Consequently, reference 2523 is among the rarest references serially produced by Patek Philippe. Furthermore, it is the only model by the House (together with its later sister) to feature two crowns, and it is the inspiration for the contemporary series of world time timepieces, among the most appreciated modern Patek Philippe creations.

The case design is defined by the angular lugs, each featuring 6 facets, plus an additional seventh one facing inward. Needless to say, the beauty and power of such a construction can be truly appreciated only if the case remains unmolested: the sharp edges of the facets are extremely sensitive to polishing. This design was decades in advance of its time: such geometrical cases will flourish some twenty years later, in the late 1960s and throughout the 1970s.

The main difference between reference 2523 and reference 2523/1 lies in the lugs: ref. 2523 features lugs that are higher than the bezel, while the opposite holds true for ref. 2523/1. This modification was probably an effort to simplify the design of the model in response to the poor sale results. This hypothesis is strengthened by the fact that the first examples of reference 2523/1 feature plain silvered dials, and later versions are known with engine-turned dials albeit of simpler design than those found on reference 2523. On the contrary, reference 2523 is known to feature elaborate enamel dials with maps of either North America, South America, or Europe, blue enamel dials, black lacquered dial, or engine-turned and satin-finished dials (such as the present example).

1950年代百達翡麗推出雙錶冠的世界時區腕錶，當時並不受市場重視，36毫米的錶徑在當時亦屬於過大的非主流尺寸，所以此錶款產量及市場流通極少。製錶奇才Louis Cottier革命性的發明世界時區功能，提供隨時可以分辨全球24個時域概念，對後世的製錶工藝影響極其深遠。

Louis Cottier將數十個12-400機芯，升級至帶有世界時區功能的著名機芯12-400HU (Heure Universelle)，專家推測約只有25個12-400HU機芯使用在型號2523，餘下的則用於型號2523/1。百達翡麗型號2523，是品牌唯一一款的雙錶冠設計腕錶，其後的新版世界時區功能腕錶之設計亦深受其影響。

線條銳利的錶耳，呈現前衛的幾何學風格，每一處細節都極具挑戰，展現製錶師高超的打磨技術。百達翡麗型號2523跨世代的設計概念，為往後二十餘年的鐘錶全盛時期開創先河。

型號2523和2523/1的最大分別在於2523的錶耳均高於錶圈，2523/1則是相反。據資料指出，很可能是因為2523面世時不受市場歡迎，因此於2523/1上做出改良設計，第一代的2523/1多配置有樸實的銀色錶盤，而後期則有雕刻紋飾，亦印證此說法。型號2523以精美的琺瑯錶盤聞名，例如備受注目的北美、南美和歐洲地圖，藍琺瑯錶盤，黑漆錶盤或璣鏤紋飾錶盤等。

本次呈獻的百達翡麗型號2523，配置璣鏤紋飾錶盤，極為珍貴罕有，實屬難得一見的藏家逸品。

AUCKLAND ISLD
MARSHALL ISLD
FIJI ISLD
SAMOA
TAHITI
KLONDIKE
ALASKA
CALIFORNIA
MEXICO
DENVER
CHICAGO
MONTREAL
BUENOS-AIRES
RIO DE JANEIRO
AZORES
CAKAR ALGIERS ROMA
GENEVA ISTANBUL
ADELAIDE
SYDNEY
PEIPING TOKYO
SAIGON
SINGAPORE
CALCUTTA
BOMBAY
MAURITIUS ISLD
RÉUNION CEYLON
PATEK PHILIPPE
GENÈVE
FAB. SUISSE

Premium Lot

*Σ **908. Patek Philippe**

A superlative, highly important and extremely rare gold world-time wristwatch with engine turned dial

百達翡麗，重要及極罕有，18K黃金腕錶，配世界時間，
“Two-crown world time”，型號2523，1953年製

Manufacturer	Patek Philippe
Year	1953
Reference No.	2523
Movement No.	722’702
Case No.	306’207
Model Name	Two-crown world time
Material	18K yellow gold
Calibre	Manual, cal. 12-400HU, 18 jewels, stamped twice with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18K gold *Patek Philippe* buckle
Dimensions	35.5mm diameter
Signed	*case, dial and movement signed by maker; case furthermore signed by retailer Jean Guillermin*

Estimate
HKD 10,000,000-20,000,000
USD 1,250,000-2,500,000

Accessories
With *Patek Philippe* Extract from the Archives confirming production of the present watch with guilloché centre in 1953 and its subsequent sale on October 10, 1956.

SINGAPORE
ADELAIDE
PEIPING TOKYO
SAÏGON
CALCUTTA
BOMBAY
MAURITIUS ISLD
ADEN RÉUNION CEYLON
MOSCOW
GENEVA ISTAMBUL
ROMA CAPETOWN
OSLO
PARIS
LONDON
AZORES MADEIRA
ICELAND LONDON
AZORES
RIO DE JANEIRO
NEW-YORK
BUENOS-AIRES
MEXICO CHICAGO
MONTREAL
DENVER
CALIFORNIA
KLONDIKE
ALASKA
TAHITI
SAMOA
FIJI ISLD
MARSHALL ISLD
SYDNEY
AUCKLAND ISLD
PATEK PHILIPPE
SUISSE

The present piece is one of the most breathtaking specimens of the iconic reference 2523, by far the most appreciated, elegant, collectible and sought-after world-time model ever produced by any manufacturer.

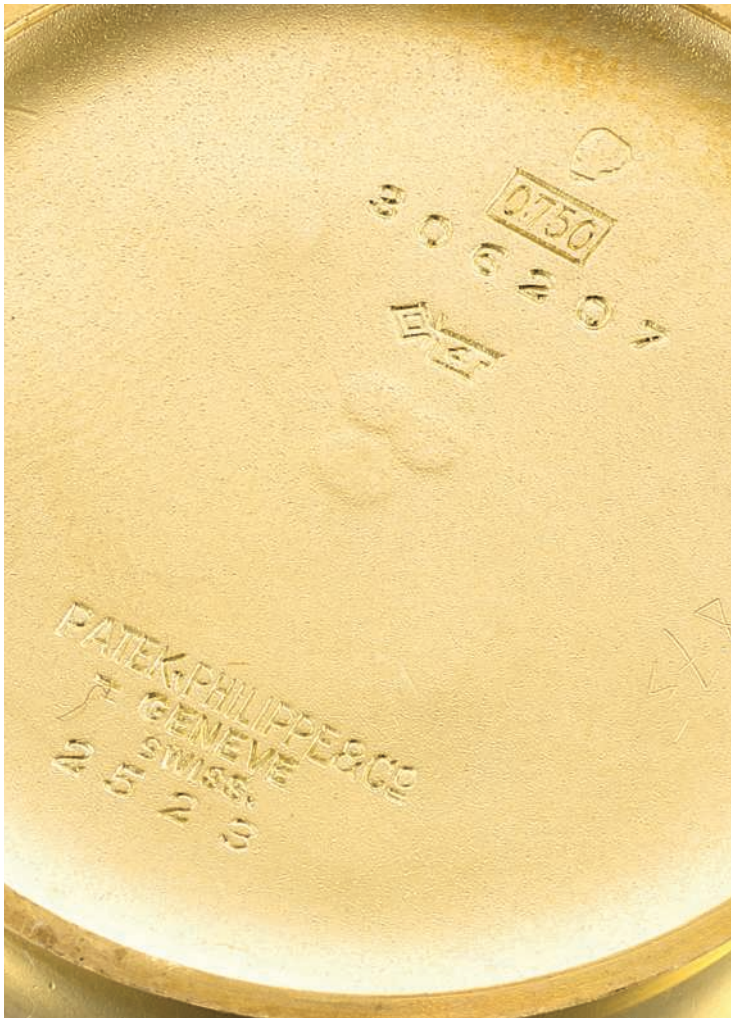
Beyond the appeal of the reference in itself, this example sports three extremely remarkable features.

First and foremost, its case is preserved in absolutely unspoiled condition. The design of this reference is characterized by the angular and faceted lugs raised above the bezel. Obviously, such a detail is easily spoiled by even the lightest polishing, and to be able to behold - let alone to own - such a spectacularly preserved piece truly is a once-in-a-lifetime opportunity.

Secondarily, its dial is fitted with an engine-turned decoration. So far, only two other yellow gold 2523 are known with a similar dial, thus making this variation the rarest of them all for a yellow gold case, together with the blue enamel décor. It is also interesting to note how the guillochage found on ref. 2523 is different than the one found on ref. 2523/1: 2523 presents gilt engine-turning rather than silver, and with a more elaborate design, featuring a satin ring with roman and baton numerals framing the engine-turned centre.

Last, but not least, the present piece was retailed by famed French jeweler Jean Guillermin and it features on the case back, absolutely unspoiled and perfectly recognizable, not only the two French import marks (the "Owl"), but also the stamp of the retailer itself. It has to be underlined how unusual it is to find a two-crown world time – whether ref. 2523, or 2523/1 – signed by the retailer. Only two other examples are known from the market: a 2523 signed by Gobbi, and a 2523/1 signed by Tiffany.

Type of watch :	*Wristwatch*
Movement No :	*722.702*
Calibre :	*12'''400 HU; world time; manual winding*
Case No :	*306.207*
Style :	*Reference 2523, yellow gold 18k*
Type of dial :	*Guilloché center*
Date of manufacture :	*1953*
Date of sale :	*October 10th, 1956*
Bracelet/Leather strap :	*Leather strap*
Remark :	---


0750
PATEK PHILIPPE & Co
GENEVE
SWISS
2523

PATEK PHILIPPE & Co
ADJUSTED TO HEAT, COLD,
ISOCHRONISM AND
FIVE (5) POSITIONS
GENEVE
SWISS
METAL

Σ 909. Frédérique Constant

A fine pink gold tourbillon wristwatch with day and night indicator, numbered 25 of a limited edition of 188 pieces

Frédérique Constant，精細，18K紅金自動上弦腕錶，配陀飛輪及日夜顯示，“Manufacture tourbillon”，型號FC980X4H9，約2008年製

Manufacturer	Frédérique Constant
Year	Circa 2008
Reference No.	FC980MC4H9
Movement No.	25
Case No.	No. 25 of 188
Model Name	Manufacture tourbillon
Material	18k pink gold
Calibre	Automatic, cal. FC980, 33 jewels
Bracelet/Strap	Black *Frédérique Constant* crocodile strap
Clasp/Buckle	Stainless steel and gold plated *Frédérique Constant* clasp
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
With *Frédérique Constant* Guarantee & Instruction booklet, fitted presentation box and outer packaging.

The Frédérique Constant brand is a relatively new entry in to the world of horology, having been founded in 1998. Today, they are known for quality movements and classical design. The present limited edition “Manufacture Tourbillon” in pink gold was introduced in 2008 and featured a tourbillon with Silicon escapement wheel, giving the watch a high degree of precision. In excellent condition, number 25 is a traditional blend of complicated movement and Breguet-like simplicity. The dial with guilloche centre and polished chapter ring has an intriguing retrograde night and day indicator, which harks back to the traditional masters. Complete with box and papers, and in excellent condition, this is a modern watch that fits well in to a collection that’s seeks the new and interesting.

Σ

910. Blancpain

A fine gold semi-skeletonised flying tourbillon wristwatch with date and eight day power reserve

寶珀，精細，18K黃金半鏤空腕錶，配飛行陀飛輪、日曆顯示及8天動力儲存，約1990年製

Manufacturer	Blancpain
Year	Circa 1990
Movement No.	00139
Case No.	22
Material	18k gold
Calibre	Manual, cal. 23, 19 jewels
Bracelet/Strap	Black *Blancpain* crocodile strap
Clasp/Buckle	18k gold *Blancpain* buckle
Dimensions	33mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-160,000
USD 15,000-20,000

Accessories
Blancpain black leather pouch and additional *Blancpain* black crocodile strap.

Blancpain's caliber 23 was introduced in 1989 as an alternative to the centuries old tourbillon design in which the tourbillon carriage shaft was attached between two bridges. Their 'flying design' allowed for the removal of the top bridge, and the entire mechanism was supported by the bottom bridge. This new designed allowed an unobstructed view of the entire escapement, and allowed the manufacturer to create one of the thinnest tourbillon movements. A second feature was their eight day power reserve.

An exceptional watch with a history making movement, the present timepiece is a fine example.
Its clean classic lines and thin case have an understated elegance for a complicated timepiece.

911. Audemars Piguet

A fine, extremely rare attractive and unusual gold wristwatch with skeletonised and chased dial

愛彼，精細及獨特，18K黃金自動上弦鏤空腕錶，型號14480BA，1989年製

Manufacturer	Audemars Piguet
Year	1989
Reference No.	14480BA
Movement No.	294'085
Case No.	C67323
Material	18k gold
Calibre	Automatic, cal. 120/1, 38 jewels
Bracelet/Strap	Black leather strap
Clasp/Buckle	18k gold *Audemars Piguet* buckle
Dimensions	33.5mm diameter
Signed	*Case, crystal and movement signed*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

Accessories
With *Audemars Piguet* Extract from the Archives confirming sale of the present wristwatch in 1989 in the United States.

The present piece is a remarkable example of chased and skeletonized dial. The chased scene - itself skeletonized as well - depicting a stag drinking at a pond is layered atop movement. It strikes the beholder with astounding level of details, such as the reeds on the shore and the ripples created in the pond by the muzzle and hooves of the majestic animal.

Beyond its aesthetic appeal and refinement, it has to be pointed out that the present piece is most probably a special request, as hinted to by the rotor engraved P and J, arguably the initials of the original owner. According to Audemars Piguet, similar dials have been made with motives such as birds or cars, but the “deer” motive appears to be extremely rare.

We thank Audemars Piguet Heritage Department for the invaluable assistance in researching this piece.

912. Breguet

A fine gold skeletonised tourbillon wristwatch

寶璣，精細，18K黃金鏤空腕錶，配陀飛輪，“Classique Complications”，型號3355，約2005年製

Manufacturer	Breguet
Year	Circa 2005
Reference No.	3355
Movement No.	703
Case No.	486H
Model Name	Classique Complications
Material	18k gold
Calibre	Manual, cal. 558 SQ1, 21 jewels
Bracelet/Strap	Black *Breguet* crocodile strap
Clasp/Buckle	18k gold *Breguet* buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-400,000
USD 25,000-50,000

The present watch demonstrates the excellence in engineering and visual harmony which Breguet is renowned for. Equipped with a tourbillon mechanism and fully skeletonised, the watch is carefully crafted and delicately engraved. The exceptional openwork further highlights the functional beauty of the tourbillon mechanism.

Σ 913. Audemars Piguet

A fine platinum perpetual calendar chronograph wristwatch with moon phase and leap year indicator

愛彼，精細，鉑金自動上弦腕錶，配萬年曆、計時功能、月相及閏年顯示，型號25695，約1997年製

Manufacturer	Audemars Piguet
Year	Circa 1997
Reference No.	25695
Movement No.	356'757
Case No.	C98036
Material	Platinum
Calibre	Automatic, cal. 2126, 50 jewels
Bracelet/Strap	Black *Audemars Piguet* crocodile strap
Clasp/Buckle	Platinum *Audemars Piguet* buckle
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 160,000-250,000
USD 20,000-32,000

Accessories
With *Audemars Piguet* service receipt dated 17 November 2016.

Audemars Piguet has a long history of creating calendar-equipped watches and such timepieces are today a specialty of the company. The present perpetual calendar wristwatch, cased in platinum, is extremely impressive and heavy. The watch houses an automatic movement that powers one the most desirable complications including a perpetual calendar, chronograph and moon phase.

AUDEMARS PIGUET
TACHYMETER
JAN
MAR
MAY
JUL
SEP
NOV
SUN
MON
TUE
WED
THU
FRI
SAT

AUDEMARS PIGUET
SEP OCT NOV DEC JAN FEB MAR
AUG JUL JUN MAY APR
LEAP YEAR
3RD YEAR
1ST YEAR
2ND YEAR
SAT SUN MON TUE WED THU FRI

914. Audemars Piguet

A superlative platinum minute repeating perpetual calendar chronograph wristwatch with moon phase

愛彼，鉑金自動上弦腕錶，配三問、萬年曆、計時功能及月相顯示，“Triple Complication Automatique”，型號25725PT，2001年製

Manufacturer	Audemars Piguet
Year	2001
Reference No.	25725PT
Movement No.	415'424
Case No.	D35353
Model Name	Triple Complication Automatique
Material	Platinum
Calibre	Automatic, cal. 2880, 49 jewels
Bracelet/Strap	Black *Audemars Piguet* crocodile strap
Clasp/Buckle	Platinum *Audemars Piguet* deployant clasp
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 480,000-720,000
USD 60,000-90,000

Accessories
With *Audemars Piguet* Extract from the Archives confirming the sale of the present wristwatch in 2001 in the United Kingdom.

Literature
For another example of a Triple Complication Automatique wristwatch, please see *Audemars Piguet* by Brunner, Pfeiffer-Belli and Wehrli, page 278.

“Grande complication” wristwatches are extremely rare to come by, and the present example by Audemars Piguet is no exception. The present Jules Audemars Triple Complication Automatique not only features a minute repeating, perpetual calendar and chronograph function, but is also one of the first examples of this model to be manufactured. Combining these three complications within the confined space of a movement requires an exceeding amount of finesse and know-how. Furthermore, this watch is offered in outstanding and original condition. The minute repeating is in phase and has a terrific tone and quality, boosting the appeal of this almost vintage complicated wristwatch.

Σ 915. Audemars Piguet

A highly attractive pink gold and diamond-set tourbillon wristwatch with fitted presentation box and original warranty

愛彼，18K紅金鑲鑽石腕錶，配陀飛輪，“Millenary Tourbillon Onyx”，型號26381OR，附證書及盒子，2014年製

Manufacturer	Audemars Piguet
Year	2014
Reference No.	26381OR
Movement No.	816'241
Case No.	I16605
Model Name	Millenary Tourbillon Onyx
Material	18k pink gold, diamonds and onyx
Calibre	Manual, cal. 2861, 15 jewels
Bracelet/Strap	White *Audemars Piguet* crocodile strap
Clasp/Buckle	18k pink gold and diamonds-set *Audemars Piguet* folding deployant clasp
Dimensions	45mm width
Signed	*Case and dial signed*

Estimate
HKD 1,200,000-2,400,000
USD 150,000-300,000

Accessories
With *Audemars Piguet* Warranty dated 3 March 2014, instruction manual, additional extra strap, *Audemars Piguet* service paper dated 09/02/2017, fitted presentation box and outer packaging.

The present diamond-set Millenary has a bold look with the diamonds off-set by the pink gold of the case and the onyx highlights. With a carat count of approximately 11 carats, the watch is both a jewellery piece and mechanical marvel, with skeletonized tourbillon movement. In excellent condition, the watch comes complete with box and papers and is impressive to behold.

AP
AUDEMARS PIGUET

Σ **916. Corum**

A highly attractive white gold, sapphire and diamond-set skeletonised wristwatch

崑崙，18K白金鑲藍寶石及鑽石鏤空腕錶，型號257.103.69，約2015年製

Manufacturer	Corum
Year	Circa 2015
Reference No.	257.103.69
Case No.	1'749'997
Material	18k white gold
Calibre	Manual
Bracelet/Strap	Blue *Corum* crocodile strap
Clasp/Buckle	18k white gold and diamond-set *Corum* deployant clasp
Dimensions	30.5mm wide, 43mm long
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

A striking example of bejeweled timepiece, the present lot impresses, beyond its overall look, especially by the remarkable size and quality of the gem-setting. Two baguette-cut diamonds adorn each lug, and 22 princess-cut diamonds are encrusted in the band. The crown and buckle as well are diamond-set, but the main aesthetic effect is entrusted to 28 massive baguette-cut sapphires set in the bezel.

Σ **917. Corum**

A fine and rare white gold, diamond-set and mother-of-pearl tonneau-shaped wristwatch

崑崙，精細及罕有，18K白金鑲鑽石及貝母，酒桶形石英腕錶，型號03.0003，約2007年製

Manufacturer	Corum
Year	Circa 2007
Reference No.	03.0003
Case No.	22'400'096
Material	18k white gold, diamond-set and mother-of-pearl
Calibre	Quartz
Bracelet/Strap	Black *Corum* crocodile strap
Clasp/Buckle	18k white gold and diamond-set *Corum* double deployant clasp
Dimensions	29mm width
Signed	*Case, dial and movement signed*

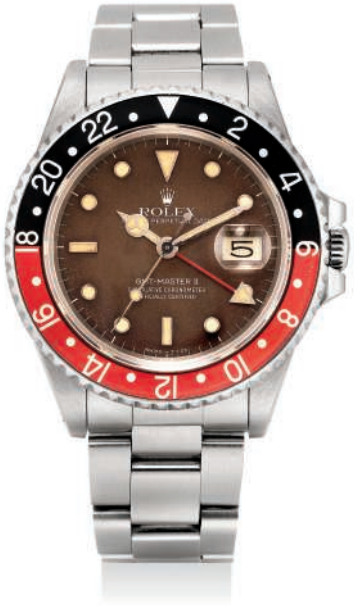
Estimate
HKD 96,000-144,000
USD 12,000-18,000

Corum diamond wristwatches have a flare for the fantastic. This lovely tonneau-shaped watch is elegant with its curving sides set with baguette diamonds. The case is further enhanced by round cut diamonds to the band and out bevel of the lugs. The watch has a remarkable wrist presence, which is enhanced by the cool blue of the mother-of-pearl dial.

918. Rolex

An attractive stainless steel dual time wristwatch with 'tropical dial', original guarantee, sales receipt and presentation box

勞力士，不銹鋼自動上弦鏈帶腕錶，配兩地時間，"GMT-Master II, Fat Lady"，型號16760，附證書及盒子，1986年製



Manufacturer	Rolex
Year	1986
Reference No.	16760
Movement No.	1490294
Case No.	9'424'309
Model Name	GMT-Master II, Fat Lady
Material	Stainless steel
Calibre	Automatic, cal. 3085, 27 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet stamped 78360, end links stamped 501, max. length 180mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp stamped 78360 VF
Dimensions	39.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 48,000-100,000
USD 6,000-12,500

Accessories
With original *Rolex* guarantee, sales invoice from *Inglis & Son, York,* dated 15-2-86, green leather presentation box, two sale tags, product literature and outer packaging.

Rolex introduced the GMT-Master in 1953, and it has been a perennial favourite ever since. The GMT-Master II, reference 16760 debuted in 1983, and was the first of the GMT-Master II models. An outstanding watch not only for its dynamic black and red bezel, it is also known for its larger case with thicker bezel and crown guards. The case proportions so charmed collectors that the model became known as the 'Fat Lady', and amongst some cognoscenti, 'Sophia Lauren. Along with its larger case, the reference 16760 featured a new independent centre hour hand with quick set that allowed the hour hand to move forward and backwards.

The present example shines with it lovely chocolate brown 'tropical' dial, and luminous material that has faded to a crème yellow. In nicely preserved condition, the watch is complete and features the original sale receipt from 1986.

919. Rolex

A rare stainless steel wristwatch with sweep centre seconds, blue dial, bracelet, Guarantee and box. Made for the Sultanate of Oman

勞力士，罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針及藍色錶盤，“Oyster Perpetual”，型號116000，附證書及盒子，為阿曼國王而製，約2014年製

Manufacturer	Rolex
Year	Circa 2014
Reference No.	116000
Case No.	H2Q25557
Model Name	Oyster Perpetual
Material	Stainless steel
Calibre	Automatic, cal. 3130, 31 jewels
Bracelet/Strap	Stainless steel *Rolex Oyster* bracelet, max. length 185mm
Clasp/Buckle	Stainless steel *Rolex* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 46,000-96,000
USD 5,800-12,000

Accessories
With *Rolex* Guarantee card stamped by Omani retailer *Khimji Ramdas* and dated March 1, 2014, product literature, sale tags, green cardholder, plastic bezel protection ring, fitted presentation box, outer packaging bearing the *Khanjar*, and numbered sleeve.

One of the most wearable and readable Rolex creations, the Oyster Perpetual can be considered the archetypal Rolex, its origin rooted in the appearance of the Oyster case in the first half of the past century. The present example, featuring a playful blue dial, is distinguished by the Khanjar engraved to the back, the unmistakable sign of an Omani timepiece. As expected in this case, the Guarantee card is stamped by Omani retailer Khimji Ramdas, the outer packaging is also adorned by the Omani emblem. The piece is offered in mint condition and complete of its full original sale kit.

920. Rolex

An important, very rare and fine gold wristwatch with sweep centre seconds, day, date, Tiffany green Stella dial and bracelet, A.K.A. "Breakfast at Tiffany's"

勞力士，非常罕有及精細，18K黃金自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，"Day-Date"，型號1803，約1977年製

Manufacturer	Rolex
Year	Circa 1977
Reference No.	1803
Case No.	2'888'864
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 1556, 26 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet
Clasp/Buckle	18k gold *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

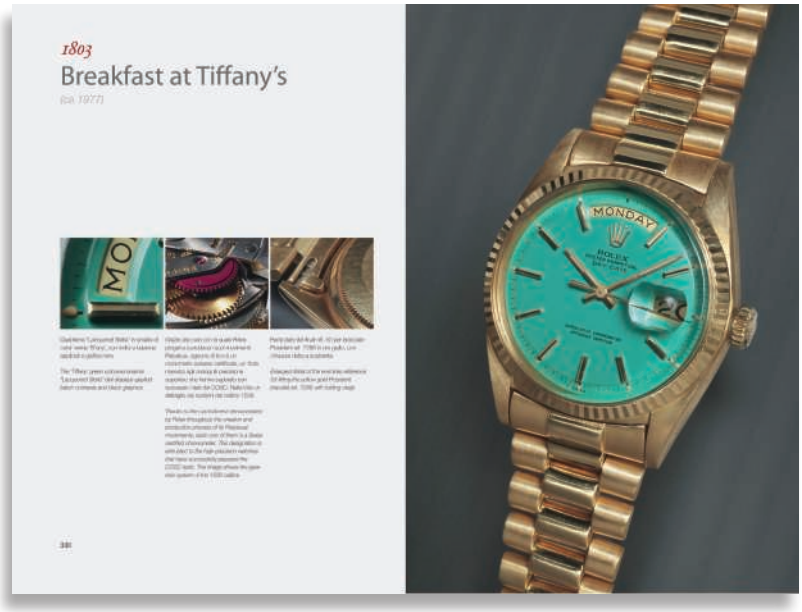
Estimate
HKD 160,000-320,000
USD 20,000-40,000

Literature
The present watch is prominently described and illustrated in *Day-Date The Presidential Rolex* by *Pucci Papaleo*, pp. 330-331.

Stella dials are known to have been made in a number of colors. Among the most rare and attractive is undoubtedly the one exemplified in the present timepiece: the mesmerizing Tiffany green Stella. Finding such variation of this legendary dial is by itself a remarkable occasion, but the present example furthermore impresses by its overall quality: absolutely unspoiled. The lacquer used to realize these dials is very delicate, and even small shocks can created cracks. Luckily, this is not the case for this watch.

As a matter of fact, the excellent condition and great attractiveness of this watch prompted Pucci Papaleo, among the most respected Rolex scholars in the world, to include it in his publication about the Rolex Day-Date: "Day-Date The Presidential Rolex" - considered the "Bible" for the subject. The stunning color of the dial earned it its nickname "Breakfast at Tiffany's".

A unique occasion for the collector of important timepieces to become the owner of this archetypal wristwatch.



FRIDAY
ROLEX
SUPERLATIVE CHRONOMETER
OFFICIALLY CERTIFIED
31

921. Rolex

A very fine, rare and attractive gold automatic wristwatch with sweep centre seconds, day, date, pink Stella dial and bracelet, A.K.A "Marilyn"

勞力士，非常精細及罕有，18K黃金自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，"Day-Date"，型號18038，約1983 年製

Manufacturer	Rolex
Year	Circa 1983
Reference No.	18038
Case No.	8'049'352
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 3055, 27 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, max. length 190mm
Clasp/Buckle	18k gold *Rolex* concealed deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-300,000
USD 25,000-38,000

Literature
The present watch is prominently described and illustrated in *Day-Date The Presidential Rolex* by Pucci Papaleo, pp. 346-347

Pink Stella dials are among the most rare, and finding an example is such exquisite condition as the present one is extremely unusual. Not only the dial is pristine, but the case as is unpolished, still retaining the original factory sticker to the case back. From the fullness of the lugs to sharpness of the edges, it is obvious we are in presence of one of these rare instances in which the case of the watch has never been touched. The presence of minor surface marks is exactly what one should expect from the never-restored case of 34-years-old wristwatch, and further confirms the unadulterated nature of this timepiece.

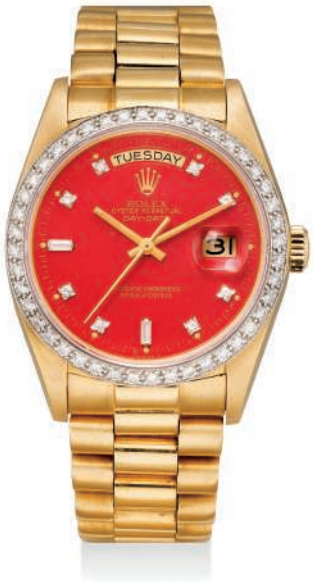
Such attractive and original condition have in fact prompted legendary Rolex scholar Pucci Papaleo to include the piece in his anthology of the Day-Date model: Day-Date The Presidential Rolex. The pink tonality of the dial probably coupled with the supreme attractiveness of the piece prompted him to dub the piece "Marylin".

SUNDAY
ROLEX
SUPERLATIVE CHRONOMETER
OFFICIALLY CERTIFIED
Swiss

922. Rolex

A very fine and extremely attractive gold and diamond-set wristwatch with sweep centre seconds, day, date, red Stella dial, bracelet and guarantee

勞力士，非常精細，18K黃金鑲鑽石鏈帶腕錶，配中心秒針、星期及日曆顯示，“Day-Date”，型號18048，約1978年製



Manufacturer	Rolex
Year	Circa 1978
Reference No.	18048
Case No.	5'338'340
Model Name	Day-Date
Material	18k gold and diamond-set
Calibre	Automatic, cal. 3055, 27 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, max. length 185mm
Clasp/Buckle	18k gold *Rolex* concealed deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-300,000
USD 25,000-38,000

Accessories
With *Rolex* punched Guarantee stamped by Braunschweig, Germany retailer *Die Uhrenecke* and dated July 17, 1978, product literature and green document holder.

The present example is a very attractive, playful variation of Stella Day-Date, the red Stella dial adding even more flair and character to the glamorous diamond-set case.
Offered in very pleasing condition, and accompanied by its punched Guarantee stamped by German retailer “Die Uhrenecke”, the present wristwatch is guaranteed to delight the collector of fine and unusual timepieces.

TUESDAY
ROLEX
OYSTER PERPETUAL
DAY-DATE
SUPERLATIVE CHRONOMETER
OFFICIALLY CERTIFIED

Σ 923. A. Lange & Söhne

A very fine and rare pink gold astronomical wristwatch, made to commemorate the 150th anniversary of Emil Lange's birth, numbered 235 of a limited edition of 250 pieces

朗格，非常精細及罕有，18K紅金腕錶，"1815 Moonphase"，型號231.031，限量生產，編號235/250，為慶祝Emil Lange 誕生150週年於1999年製

Manufacturer	A. Lange & Söhne
Year	1999
Reference No.	231.031
Movement No.	14'285
Case No.	No. 235/250, 124'235
Model Name	1815 Moonphase
Material	18k pink gold
Calibre	Manual, cal. L943.1, 26 jewels
Bracelet/Strap	Black *A. Lange & Söhne* crocodile strap
Clasp/Buckle	18k pink gold *A. Lange & Söhne* buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed, case further engraved 235/250*

Estimate
HKD 160,000-240,000
USD 20,000-30,000

Accessories
With *A. Lange & Söhne* Guarantee Certificate dated 19 September 2000, setting pin, instruction manual, fitted presentation box and outer packaging.

Produced to commemorate the 150th anniversary of Emil Lange's birth in 1999, the present watch was made in a limited edition of 250 examples in pink gold. The black dial depicts the Big Dipper constellation, which is one of the most distinctive asterisms in the sky. To further highlight the astronomical theme, the hour markers at 3, 6 and 9 o'clock are replaced with applied stars. The moon phase is automatically adjusted twice a day and is exactly calculated to deviate only one day from the moon's actual orbit in 1,000 years.

GARANTIE • GUARANT
A. LANGE & SÖHNE
GLASHÜTTE I/SA
12
MADE IN GERMANY
SÖHNE
GLASHÜTTE I/SA
SÖHN
GLASHÜTTE I/SA

Σ 924. A. Lange & Söhne

A rare and very fine platinum wristwatch with black dial, guarantee and box, numbered 87 of a limited edition of 200 pieces.

朗格，罕有及非常精細，鉑金腕錶，配黑色錶盤，“1815 200th Anniversary F.A. Lange”，型號LSLS2362AM，限量生產，編號87/200，附證書及盒子，2015年製

Manufacturer	A. Lange & Söhne
Year	2015
Reference No.	LSLS2362AM
Movement No.	111'700
Case No.	No. 87/200, 220'287
Model Name	1815 '200th Anniversary F.A. Lange'
Material	Platinum
Calibre	Manual. cal. L 051.1, 23 jewels
Bracelet/Strap	Black *A. Lange & Söhne* crocodile strap
Clasp/Buckle	Platinum *A. Lange & Söhne* folding deployant clasp
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-150,000
USD 15,000-19,000

Accessories
With *A. Lange & Söhne* Guarantee and service booklet bearing Guarantee Seal signed by *Richemont Japan Ltd. Tokyo DC* and dated July 19, 2015, purchase invoice dated July 9, 2015, laser-etched crystal stand with polishing cloth in fitted box, leather wallet, polishing cloth, product literature, cardboard box, fitted wooden presentation box and outer packaging.

The A. Lange & Söhne 1815 model - named after the birth year of the company founder - was one of the original four models introduced in 1994 when the company was re-launched after its multi-decade hiatus. It immediately captivated the hearts of collectors thanks to its elegant and distinct, yet also robust and stately, look. It is now considered one of the pinnacles of Lange design.

For the 21 years that interloped between that fateful day in 1994 and F. A. Lange's birth 200th anniversary in 2015, collector ceaselessly demanded a 1815 with black dial. Their wish was eventually granted with the present limited edition. Created to celebrate indeed the bicentennial of F.A. Lange, the anniversary model was produced in 200 examples in platinum with black dial. Arguably the most elegant iterations of the landmark model, it certainly is one of the most sought-after and collectible.

The present example is offered in absolutely unspoiled condition, complete with its box, guarantee and celebratory crystal stand. The laser-etching inside the stand represents the clock of Dresden Semper Opera House, an A.F. Lange creation whose digital display inspired one of the most recognizable Lange design traits: the oversize digital calendar windows.

A. LANGE & SÖHNE
GLASHÜTTE I/SA

A. LANGE & SÖHNE
GLASHÜTTE I/SA
22
AUF
AB
TOURBILLON
MADE IN GERMANY
DOPPELFEDERHAUS

Σ 925. A. Lange & Söhne

A very fine and attractive pink gold wristwatch with tourbillon, date and power reserve, numbered 209 of a limited edition of 250 pieces

朗格，非常精細，18K紅金腕錶，配陀飛輪、日曆顯示及動力儲存，“Lange 1”，型號704.032，限量生產，編號209/250，2000年製

Manufacturer	A. Lange & Söhne
Year	2000
Reference No.	704.032
Movement No.	16'336
Case No.	No. 209/250, 129'209
Model Name	Lange 1 Tourbillon
Material	18k pink gold
Calibre	Manual, cal. L961.1, 49 jewels
Bracelet/Strap	Brown *A. Lange & Söhne* crocodile strap
Clasp/Buckle	18k pink gold *A. Lange & Söhne* buckle
Dimensions	38.5mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 400,000-640,000
USD 50,000-80,000

Accessories
With *A. Lange & Söhne* Proof of Origin dated 29 September 2017.

The Lange 1 was launched in 1994, as part of the original collection of four models A. Lange & Söhne used to introduce itself to the world. A very unusual design choice, especially for a “first watch”, it is defined by asymmetric positioning of the time subdial, and of course the iconic date window. It proved to be one of the most successful designs of the past century, still in use virtually unchanged nowadays, and it brought Germany (and specifically Saxony) back on the map of high horology.

The present tourbillon version of the legendary model is a magnificently preserved example and will be the joy to the most demanding collector of rare and complicated timepieces.

Σ 926. Alain Silberstein

A piece unique stainless steel wristwatch with cloisonnè enamel

蕭伯斯坦，罕有，不銹鋼及掐絲琺瑯腕錶，“Santa Claus”，
型號PN08A，約1998年製

Manufacturer	Alain Silberstein
Year	Circa 1998
Reference No.	PN08A
Model Name	Santa Claus
Material	Stainless steel and cloisonné enamel
Calibre	Manual, cal. 2892A2, 21 jewels
Bracelet/Strap	Dark green *Alain Silberstein* crocodile strap
Clasp/Buckle	Stainless steel *Alain Silberstein* buckle
Dimensions	37mm diameter
Signed	*Case and dial signed*

Estimate
HKD 32,000-48,000
USD 4,000-6,000

Accessories
With *Alain Silberstein* guarantee, tool, stainless steel bracelet, clasp, instruction manual, hang tag, fitted presentation box and outer packaging.

This present watch was made in a limited edition of 10 pieces in 1998, each with a unique cloisonné enamel design.

927. Alain Silberstein

A rare titanium tourbillon wristwatch with date, painted on blue mother-of-pearl and revolving bezel, numbered 1 of a limited edition of 9 pieces

蕭伯斯坦，鈦金屬腕錶，配陀飛輪、日曆顯示，“Marine Tourbillon Black Sea”，型號MTT2-004N，限量生產，編號1/9，約2004年製

Manufacturer	Alain Silberstein
Year	Circa 2004
Reference No.	MTT2-004N
Case No.	No. 1/9
Model Name	Marine Tourbillon Black Sea
Material	Titanium
Calibre	Manual, cal. ASC 1.2, 25 jewels
Bracelet/Strap	Red, blue and yellow *Alain Silberstein* calf leather strap
Clasp/Buckle	Stainless steel buckle
Dimensions	40.5mm diameter
Signed	*Case, dial and movement signed*

Accessories
With *Alain Silberstein* Certificate of Authenticity, tool, cloth, gloves, instruction manual, box and outer packaging.

The present watch is numbered 1 of a limited edition of 9 pieces only. It features a three-day power reserve and date function set within a titanium case.

Estimate
HKD 130,000-180,000
USD 16,000-22,000

Δ Σ 928. Glashütte Original

A fine white gold wristwatch with Meissen porcelain dial

格拉蘇蒂，精細，18K白金自動上弦腕錶，配梅森陶瓷錶盤，
“Senator Meissen”，2014年製

Manufacturer	Glashütte Original
Year	2014
Movement No.	1777
Case No.	15
Model Name	Senator Meissen
Material	18k white gold and Meissen porcelain
Calibre	Automatic, cal. GUB100, 32 jewels
Bracelet/Strap	Black *Glashütte Original* crocodile strap
Clasp/Buckle	18k white gold *Glashütte Original* buckle
Dimensions	40mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-80,000
USD 7,500-10,000

Accessories
With *Glashütte Original* Certificate of Authenticity, wooden presentation box, instruction manual, loupe and outer packaging.

This classic looking white gold wristwatch is crafted with a delicate Meissen porcelain dial and is one of Glashütte Original’s trademark collection. The porcelain dial is finely decorated with hand-painted signature, Meissen crossed swords logo and black Roman numerals. Exquisite skills and craftsmanship is required to precisely paint on this paper-thin dial with fine brushes.

Σ 929. Breguet

A fine platinum Anniversary Regulator wristwatch with original certificate, numbered 8 of a limited edition of 75 pieces

寶璣，精細，鉑金腕錶，“Anniversary Regulator”，型號3690PT，限量生產，編號8/75，附證書，1996年製

Manufacturer	Breguet
Year	1996
Reference No.	3690PT
Movement No.	10130
Case No.	1889H, No. 8 of 75
Model Name	Anniversary Regulator
Material	Platinum
Calibre	Manual, cal. 818/4, 18 jewels
Bracelet/Strap	Black *Breguet* crocodile strap
Clasp/Buckle	Platinum *Breguet* buckle
Dimensions	34mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 60,000-90,000
USD 7,500-11,000

Accessories
With *Breguet* Certificate of Origin, Guarantee and green *Breguet* leather envelope.

Breguet's platinum Anniversary Regulator wristwatch celebrates the brand's 250th anniversary in Asia in 1996. The present example, number 8 of 75, is in excellent overall condition and represents the best of classic traditional watchmaking.
The regulator dial features a small silvered hour dial, with the minutes recording via the outer minute track and central hand. Accompanied with the original Breguet certificate this watch makes a lovely addition to a collection.

Σ 930. Breguet

A fine and rare gold and diamond-set lady's oblong wristwatch with mother-of-pearl dial, power reserve and moon phase

寶璣，精細及罕有，18K黃金鑲鑽石自動上弦女裝腕錶，
配貝母錶盤、動力儲存及月相顯示，"Reine de Naples"，型號8908，
約2015年製

Manufacturer	Breguet
Year	Circa 2015
Reference No.	8908
Case No.	2696 R
Model Name	Reine de Naples
Material	18k gold, diamond and mother-of-pearl
Calibre	Automatic, cal. 537drl1, 22 jewels
Bracelet/Strap	Black *Breguet* crocodile strap
Clasp/Buckle	18k gold and diamond-set *Breguet* deployant clasp
Dimensions	36mm length
Signed	*Case, dial and movement signed*

Estimate
HKD 100,000-180,000
USD 12,500-22,000

The Reine de Naples wristwatch is based on a bracelet watch created by Abraham Louis Breguet for the younger sister of Napoleon Bonaparte, Caroline. Born in 1782, she married Joachim, King of Naples, and was Queen Consort of Naples from 1808 until 1815. Today, the watch has a timeless elegance, and is sold in both white and yellow gold, with or without metal bracelets. The bezel and dial flange are set with 128 diamonds with an approximate total weight of 0.83 cts.

The present watch is in exceptional condition, and has a classic appeal with the gold and diamond case, enhanced by the mother-of-pearl dial. The watch is made more intriguing by the 40 hour power reserve and phases of the moon featured at the 12 position. The Reine de Naples is a perfect watch for women due to its simple elegance and understated design aesthetic.

931. Piaget

An attractive white gold, sapphire and diamond-set lady's bracelet wristwatch with concealed dial

伯爵，18K白金鑲藍寶石及鑽石，女裝石英鏈帶腕錶，配隱藏式錶盤，附證書及盒子，約2010年製

Manufacturer	Piaget
Year	Circa 2010
Case No.	16984 C 626 and 628534
Material	18k white gold, sapphires and diamonds
Calibre	Quartz
Bracelet/Strap	18k white gold and diamond-set *Piaget* link bracelet, max. length 175mm
Clasp/Buckle	18k white gold and diamond-set *Piaget* folding clasp
Dimensions	27mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 280,000-400,000
USD 35,000-50,000

Accessories
With original *Piaget* Certificate de Garantie Internationale, leather sleeve and presentation box.

The present pavé diamond-set bracelet watch is an elegant example that serves this duality of both function and form. The watch with approximately 27 carats will appeal to a jewellery devotee, and by releasing the hinged cover it becomes a functional timepiece, revealing the pavé diamond dial with sapphire-set numerals. Presented in like new condition, this bracelet watch is an exceptional timepieces of both fine workmanship and creative design.

Σ 932. Urwerk

A fine and rare special edition white gold and diamond-set titanium wristwatch with three dimensional satellite hour display

Urwerk，精細及罕有，18K白金、鈦金屬鑲鑽石腕錶，配3D衛星時間顯示，“UR-103”，約2008年製

Manufacturer	Urwerk
Year	Circa 2008
Model Name	UR-103
Material	18k white gold and diamonds
Calibre	Manual, cal. UR3.03
Bracelet/Strap	Black crocodile strap
Clasp/Buckle	18k white gold and diamond-set *Urwerk* buckle
Dimensions	50mm long; 36mm width
Signed	*Case, dial and movement signed*

Estimate
HKD 200,000-300,000
USD 25,000-37,500

Accessories
With *Urwerk* fitted presentation box and outer packaging.

Urwerk's UR-103 series is an iconic representation of the manufacturer's modernistic approach to design and technology. Time is represented via a carousel with four satellites, each bearing three numerals and rotating over to display analogue and digital time. The technology was an engineering feat due risks of friction and energy loss.

The watch is enhanced with the Control Board that features a 43 hour power reserve, a Chrono Meter with 15 minute and 60 second dials, used to assist with accurate time setting, as well as precision adjustment screw. The edition was made in both white and pink gold.

The present example is in lovely overall condition, and with the diamonds adding flare and glamour to the timepiece. The satellite display is unique in the world of horology and makes an interesting addition to a more conservative collection.

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Σ 933. Omega

A fine and attractive limited edition white gold and diamond-set chronograph wristwatch with date

歐米茄，精細，18K白金鑲鑽石自動上弦腕錶，配計時功能及日曆顯示，“Specialties Olympic Collection Timeless”，型號321.58.44.52.51.001，限量生產，2012年製

Manufacturer	Omega
Year	2012
Reference No.	321.58.44.52.51.001
Case No.	No. 10 84'892'934
Model Name	Specialties Olympic Collection Timeless
Material	18k white gold and diamond
Calibre	Automatic, cal. 3888
Bracelet/Strap	Black *Omega* crocodile strap
Clasp/Buckle	18k white gold *Omega* deployant clasp
Dimensions	44mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-160,000
USD10,000-20,000

Accessories
With original *Omega* international warranty, chronometer certificate, precious stones certificate, white leather fitted presentation box, production literature, sale tag, and outer packaging.

Part of Omega's Specialties Olympic Collection Timeless, this watch celebrates the longstanding relationship between the brand and the Olympic franchise. The watch, number 10, is in like new condition and comes complete with box and warranties. The black dial is enhanced with the diamond-set five rings symbol of the games, with a total of 317 diamonds, the total weight is approximately 1.84 carats.

Σ **934. Omega**

A fine and attractive limited edition white gold, mother-of-pearl and gem-set chronograph wristwatch with date

歐米茄，精細，18K白金鑲貝母及寶石自動上弦腕錶，配計時功能及日曆顯示，“Omega Specialties Olympic Collection Timeless”，型號321.58.44.52.55.001，限量生產，2012年製

Manufacturer	Omega
Year	2012
Reference No.	321.58.44.52.55.001
Case No.	84’880’337
Model Name	Omega Specialties Olympic Collection Timeless
Material	18k white gold, mother-of-pearl and gem-set
Calibre	Automatic, cal. 3888
Bracelet/Strap	white *Omega* crocodile strap
Clasp/Buckle	18k white gold *Omega* deployant clasp
Dimensions	44mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

Accessories
With original *Omega* international warranty, chronometer certificate, precious stones certificate, white leather fitted presentation box, production literature, hang tag, and outer packaging.

The Specialties Olympic Collection Timeless pays homage to the long relationship between Omega and the Olympics. The present model, number one, is a co-axial chronometer chronograph, which is enhanced by the mother-of-pearl dial, and five rings of the Olympic Games featured in diamond, sapphire, emerald and ruby. The rings represent the five continents, and are interlaced to represent the universality of the participants.
On the watch each ring represents the constants seconds, 30 minute, 12 hour and 7 day totalizers and day of the week. In like new condition and complete with box and papers, this wonderful example is sure to please the Olympian in all of us.

Σ 935. Urban Jürgensen

A very rare and fine pink gold limited edition automatic perpetual calendar wristwatch with moon phase

Urban Jürgensen，非常罕有及精細，18K紅金腕自動上弦腕錶，配萬年曆及月相顯示，限量生產，約1989年製

Manufacturer	Urban Jürgensen
Year	Circa 1989
Reference No.	2, limited edition no. 009
Movement No.	09-50
Case No.	4276
Material	18k pink gold
Calibre	Automatic, cal. FP71, 35 jewels
Bracelet/Strap	Blue crocodile strap
Clasp/Buckle	18kpink gold *Urban Jurgensen* buckle
Dimensions	38 mm. diam.
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-160,000
USD 15,000-20,000

Accessories
With *Urban Jürgensen* Extract from the Archives dated February 10, 2017 confirming production of the present watch with solid silver guilloché dial with Roman Numerals #009, round case and teardrop lugs in 1989.

An outstanding example of Urban Jurgensen's mastery of the craft, the present limited edition timepiece is a spectacularly elegant execution of one of the most classic high complications in watchmaking: the combination of a perpetual calendar with moon phase. A true work of ineffable craftsmanship, both the dial and the case designs are reminiscent of pieces from the first half of the past century. The teardrop lugs add a hint of nostalgic playfulness to the round case, defined otherwise by the rounded stepping of the bezel. The dial, however, is the undisputed protagonist of this wristwatch.

Aesthetically, it can be considered a pinnacle of elegance: the satin outer track with Roman numerals and simple minute divisions frames the clean guilloché centre. The indication for day, date, month and moon phase are symmetrically placed: the windows for day and month horizontally; the subdials for moon phase and date vertically. Subtle aesthetic details, at first glance easily missed, work behind the scenes to achieve the final effect: the windows do not feature simply sloped sides, but are furthermore recessed inside the dial. The subsidiary dials feature at their inside a different guilloché than the dial centre. Such a remarkable dial is even more impressive when considered that it is actually a solid silver plate, instead of a silvered gold plate - much more ductile and easy to work with. The amount of craftsmanship involved in the multiple engine-turnings of this dial is nothing short of awe-inspiring.

As a matter of fact, the master artisan is not allowed to pause during the execution of the engine turning, as even the subtlest difference in the environmental condition or in the constant pressure applied during the process can produce a slightly different result. This would lead to two different finishes for two different areas of the dial, which wold ultimately force the maker to discard the plate and start from the beginning.

Σ 936. Blancpain

A fine and rare platinum tourbillon wristwatch with date and eight day power reserve

寶珀，精細及罕有，鉑金腕錶，配陀飛輪、日曆顯示及8天動力儲存，約2000年製

Manufacturer	Blancpain
Year	Circa 2000
Case No.	112
Material	Platinum
Calibre	Manual, cal. 23, 19 jewels
Bracelet/Strap	Black *Blancpain* crocodile strap
Clasp/Buckle	Platinum *Blancpain* buckle
Dimensions	34mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 150,000-250,000
USD 19,000-32,000

The present watch is a very unique example of a tourbillon wristwatch due to its ultra thin case, which also houses an 8 day power reserve function. Preserved in very original condition, the present watch is further engraved with "No 112", suggesting that it was produced in a limited number of examples only.

ΔΣ 937. Patek Philippe

A rare and very fine gold perpetual calendar chronograph wristwatch with moon phase and certificate

百達翡麗，罕有及精細，18K黃金腕錶，配萬年曆、計時功能及月相顯示，型號3970EJ，附證書，1998年製

Manufacturer	Patek Philippe
Year	1998
Reference No.	3970EJ
Movement No.	3'045'793
Case No.	4'010'701
Material	18kyellow gold
Calibre	Manual, cal. CH 27-70 Q., 24 jewels, stamped with the Geneva Seal
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 560,000-1,120,000
USD 70,000-140,000

Accessories
With *Patek Philippe* Certificate of Origin, additional solid case back, setting pin and product literature. Furthermore delivered with *Patek Philippe* Extract form the Archives confirming production of the present watch in 1998 with silvered dial, yellow gold indexes, English version and its subsequent sale on July 3, 1998.

Reference 3970 is the third iteration of the most iconic line of wristwatches made by Patek Philippe: the perpetual calendar chronographs with moon phase. Indeed, this set of complications can be considered the true custodian of the Patek Philippe DNA. After all, the first representative is reference 1518 - the first such wristwatch made in series by any manufacturer - followed by the 2499 - also an icon of watch collecting - and eventually the 3970.

Launched in 1987 and discontinued in the early 2000s, it was the first time Patek Philippe housing a movement in a waterproof, screw-back case. Another noteworthy modification is the slight reduction of the diameter, compared to reference 2499, in order to better suit the '90s taste. The result is a very compact, masculine and elegant timepiece.

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Σ 938. Laurent Ferrier

A very fine and extremely elegant red gold wristwatch with double spiral tourbillon, enamel dial, certificate and box

Laurent Ferrier，非常精細，18K紅金腕錶，配雙游絲陀飛輪及琺瑯錶盤，“Galet Classic Tourbillon Double Hairspring”，型號LCF001.02.R5.E10.1，附證書及盒子，2015年製

Manufacturer	Laurent Ferrier
Year	2015
Reference No.	LCF001.02.R5.E10.1
Movement No.	028
Case No.	LCF 001, BTE001.1, N. 114
Model Name	Galet Classic Tourbillon Double Hairspring
Material	18k red gold 5N
Calibre	Manual, cal. LF 619.01, 23 jewels
Bracelet/Strap	Brown *Laurent Ferrier* crocodile strap
Clasp/Buckle	18K red gold *Laurent Ferrier* buckle
Dimensions	41mm diameter
Signed	*Case, dial and movement signed*

Estimate

HKD 490,000-815,000
USD 62,000-100,000

Accessories

With *Laurent Ferrier* Certificate of Origin and Guarantee dated June 15, 2015, service letter dated August 30, 2017, loupe, polishing cloth, travel pouch, service box, fitted wooden presentation box and outer packaging.

A paradigm of understatement, at first glance the present timepiece would appear as a simple time-only wristwatch. Nothing could be farther from the truth. The deceptively simple - and elegant beyond measure - case houses a masterpiece of engineering: the double spiral tourbillon. As the name suggests, not one but two hairsprings beat in unison at the heart of this masterpiece, each anchored in opposition to the other. This setting – simply devilish to realize – has the benefit of evening out the slight unbalance that derives from a single hairspring with a single anchor point. A magnifying lens fitted into the glazed back allows beholding such an outstanding setting, and one of only three made with this back.

The dial as well is a remarkable exercise in formal perfection and technical prowess. Absolutely clean, with elongated Roman numerals and just a hint of color in the subsidiary seconds, it is realized with the “Gran Feu enamel” technique. Because the subsidiary second dial is recessed, but it is technically impossible to create a recess in a “Gran Feu” enamel dial, it is composed of two pieces: the main dial features a hole into which the subsidiary seconds subdial, created separately, is fitted.

Delivered with all of its original accessories, the present piece was furthermore service by the maker in August 2017, and will be under guarantee until August 2022.

LAURENT FERRIER
GENEVE
TOURBILLON DOUBLE SPIRAL

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Σ **939. Girard-Perregaux**

A very rare and attractive pink gold musical wristwatch with music on demand and hourly au passage, power reserve and musical selector

芝柏，非常罕有，18K紅金音樂腕錶，配動力儲存及可自由選擇曲目，“Opera Three”，型號9979，2005年製

Manufacturer	Girard-Perregaux
Year	2005
Reference No.	9979
Case No.	No. 1
Model Name	Opera Three
Material	18k pink gold
Calibre	Manual
Bracelet/Strap	Associated *Breguet* brown crocodile strap
Clasp/Buckle	18k pink gold *Girard Perregaux* deployant clasp
Dimensions	43mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 640,000-1,120,000
USD 80,000-140,000

In horology there has been a long tradition of musical timepieces, and with their Opera series Girard Perregaux reintroduced the concept with a modern flare. Three series were executed, number One featured a minute repeating watch with four gong Westminster chime, series Two added a perpetual calendar function. The final series, like the present watch, Opera Three featured a musical pin barrel playing music on demand and at the hour.

This wonderful example, numbered 1, has an impressive look with its oversized case and clean simple dial, enhanced by the wonderful sound of the music box. The watch plays two melodies A. W. A. Mozart's A Little Nightmusic, or B .P. J. Tchaikovsky's No Great Love. Through the music selector in the band, one can choose what to listen to on demand, or as each hour passes 'au passage', the melody will play. In excellent overall condition this timepiece makes for both a whimsical and complicated addition and is sure to bring enjoyment to the wearer.

Σ940. Patek Philippe

An extremely fine and rare stainless steel single button split seconds chronograph wristwatch with certificate and box, retailed by Beyer

百達翡麗，極精細及罕有，不銹鋼腕錶，配單按鈕追針計時功能，型號5950A，附證書及盒子，2011年製

Manufacturer	Patek Philippe
Year	2011
Reference No.	5950A
Movement No.	5'251'113
Case No.	4'541'741
Material	Stainless steel
Calibre	Manual, cal. CHR 27-525 PS, 27 jewels, stamped with the *Patek Philippe* Seal
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	Stainless steel *Patek Philippe* buckle
Dimensions	36.5mm wide, 37mm long
Signed	*Case, dial and movement signed*

Estimate

HKD 1,300,000-1,800,000
USD 160,000-225,000

Accessories

With *Patek Philippe* Certificate of Origin dated July 26, 2011 and stamped by Zurich retailer *Beyer Chronometrie AG*, leather album, box and outer packaging, additional wooden fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2011 with opaline silvered dial, engraved black decor, white gold Breguet numerals with black oxydized coating and its subsequent sale on July 19, 2011.

The quality of Patek Philippe movements is arguably unparalleled, and the present timepiece perfectly exemplifies their constant strive for technical supremacy. When launched, it was the thinnest column wheel chronograph movement ever made, furthermore single button and split seconds. It incorporates a number of technical features (such as teeth geometry and chronograph clutching/unclutching system) which allows for the remarkable thinness, and at the same time boost the energy efficiency and reliability of the chronograph. This caliber is furthermore Patek Philippe's first fully proprietary chronograph movement. It made its first appearance in 2005, after a dedicated department was set up in Patek Philippe in 2003 specifically for its development.

Such technical prowess is coupled with timeless aesthetics harkening back to the Belle Époque timepieces, characterized by a cushion case and floral motives at the corners of the dial. The attention to details present in this timepiece is apparent when looking at some minutiae which would go unnoticed if not pointed out, such as the decorations to the frame of the movement (visible through the glazed case back). Even the buckle presents the same pattern, of course a design developed exclusively for this reference.

To top it all, such a marvel of mechanics and refinement is offered in stainless steel, an obvious reminder to the utilitarian roots of the chronograph complication. As the discerning connoisseur knows, stainless steel is the king of metals when it comes to Patek Philippe complicated timepieces: normally, given the high price demanded by the complex movement, such pieces are housed in a precious metal case. The few exceptions to this rule – both in vintage timepieces and in modern ones as well – are always produced in scarce numbers and considered instant classics and extremely collectible as, rarity notwithstanding, their owners – accurately selected by Patek Philippe with an application process - are highly unlikely to offer them on the market. A final layer of appeal is given by the distinguished retailer who originally sold the watch: Beyer Chronometrie in Zurich. Arguably one of the most important watch retailers in Switzerland, the name is for many collectors synonymous with high-end watchmaking

PATEK PHILIPPE
GENEVE

Δ Σ **941. Patek Philippe**

An extremely fine and very rare pink gold perpetual calendar chronograph wristwatch with moon phase, certificate and box

百達翡麗，極精細及非常罕有，18K紅金腕錶，配萬年曆、計時功能及月相顯示，型號5020R-013，附證書及盒子，2002年製

Manufacturer	Patek Philippe
Year	2002
Reference No.	5020R-013
Movement No.	3'046'609
Case No.	2'994'192
Model Name	'Televisore'
Material	18k pink gold
Calibre	Manual, cal. CH 27-70 Q, 24 jewels, stamped with the Geneva Seal
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k pink gold *Patek Philippe* deployant clasp
Dimensions	37mm wide, 45mm long
Signed	*Case, dial and movement signed*

Estimate

HKD 1,440,000-2,880,000
USD 180,000-360,000

Accessories

With *Patek Philippe* Certificate of Origin stamped by Saudi Arabia retailer Kooheji, numbered sale tag, numbered outer paper label, setting pin, additional *Patek Philippe* black crocodile leather strap, product literature, wooden fitted presentation box and outer packaging. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2002 opaline dial, 9 rose gold Breguet numerals and its subsequent sale on October 9, 2002.

Without a doubt one of the most collectible modern *Patek Philippe* timepieces, reference 5020 was launched in 1992 as an alternative to the more classic 3970. It was the first time in the history of the company that the same perpetual calendar chronograph movement was available at the same time in two different references. Dubbed by Italian collectors of the time "Televisore" (TV screen) for obvious aesthetic reasons, as a matter of fact the market response to this model was less than impressive and indeed the reference was discontinued after eight years: one of the shortest production runs ever seen for a Patek Philippe perpetual calendar chronograph. The consequence of this is the astounding rarity of this model, with maybe a couple hundreds examples in all metals produced. It took about 10 years for the market to re-appreciate the model: the purity of its mirror-finished retro lines, generous size, and overall incredible rarity – comparable to the that of vintage references – with time rendered the piece one of the most collectible and sought-after perpetual calendar chronograph models made by the house.

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Σ 942. Philippe Dufour

An extremely rare and fine pink gold wristwatch with original certificate and presentation box

Philippe Dufour，極罕有及精細，18K紅金腕錶，“Simplicity”，附證書及盒子，2012年製

Manufacturer	Philippe Dufour
Year	2012
Movement No.	161
Model Name	Simplicity
Material	18k pink gold
Calibre	Manual, cal. 11, 21 jewels
Bracelet/Strap	Brown *Philippe Dufour* crocodile strap
Clasp/Buckle	18k pink gold *Philippe Dufour* buckle
Dimensions	37mm diameter
Signed	*Dial and movement signed*

Estimate
HKD 960,000-1,440,000
USD 120,000-180,000

Accessories
With *Philippe Dufour* International Guarantee and Certificate of Origin dated January 2012, fitted presentation box and outer packaging.

Literature
For another example of a Simplicity see *Masters of Contemporary Watchmaking* by Michael Clerizo, pages 88 and 89.

The word ‘simplicity’ is defined as plain or uncomplicated, however with Philippe Dufour watches, they are anything but uncomplicated. A modern master, Dufour watches are highly sought after for the exact reason that their movements are highly executed and refined; they are the opposite of simple. Following graduation from the Ecole d’Horlogerie in the Vallee de Joux, Dufour mastered his skills working for both Jaeger LeCoultre and Audemars Piguet. In 1992, as an independent watch maker, he introduced the first wristwatch with Grande and Petite Sonnerie Minute Repeating movement.

The Simplicity model was introduced in 2000 as a nod to traditional Swiss watchmaking, with each timepiece being handmade and assembled. The model was produced in different variations, with pink or white gold cases, a smaller model with 34mm diameter case, and a larger model with 37mm case. Dufour also created two dial types, one in white lacquer and the other with guilloche dial.

The present example features the 37mm case in pink gold, and the guilloche dial. In excellent condition and complete with original presentation box and certificate, this is a rare opportunity to own of the most sought after modern watches of the 21st century. Very few examples have appeared at auction, however it was Phillips’ honour to offer two Simplicity models in Hong Kong in 2016, and setting an auction record of 2 million Hong Kong Dollars for a 37mm rose gold model.

PHILIPPE DUFO
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PHILIPPE DUFOUR

943. Audemars Piguet

An extremely fine and rare gold quarter repeating grande sonnerie wristwatch with box. Number 24 of a limited edition of 50 pieces

愛彼，極精細及罕有，18K黃金大自鳴腕錶，配二問，
“Jules Audemars Grande Sonnerie”，型號25750BA，限量生產，
編號24/50，附盒子，1998年製

Manufacturer	Audemars Piguet
Year	1998
Reference No.	25750BA
Movement No.	404'082
Case No.	D51176, Limited Edition No. 24/50
Model Name	Jules Audemars Grande Sonnerie
Material	18k gold
Calibre	Manual, cal. 2868, 51 jewels
Bracelet/Strap	Black *Audemars Piguet* crocodile strap
Clasp/Buckle	18k gold *Audemars Piguet* buckle
Dimensions	39mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

Accessories
With *Audemars Piguet* fitted presentation box. Furthermore delivered with *Audemars Piguet* Extract from the Archives confirming sale of the present watch in Mexico in 1998.

Upholding their heritage as one of the most refined and skilled manufacturers in the world, Audemars Piguet launched in the 1990s the quarter repeater Grande Sonnerie. In fact, this wristwatch can be considered a manifesto of the values of the company. The extremely complex movement - including both grande and petit sonnerie, and on-demand repeating function - is housed in an extremely understated, streamlined and elegant case.

An archetypal example of “less is more”, only the details betray the care and attention devoted to its realization, which become apparent when noticing the different vertical and horizontal satin finish used for lugs and band, and the contrasting polished bezel. A limited edition of 50 pieces in yellow gold, the place of this model is without a doubt among the most refined, elegant and collectible wristwatches made by the house.

AUDEMARS PIGUET
12
3
9

Patek Philippe reference 5073

百達翡麗 5073型號

Launched in 2011, reference 5073 is among Patek Phllippe's most lavish and luxurious creations to date. Fitted with baguette diamonds to the bezel and lugs, the model's diamond weight adds up to an impressive 5.288 carats, giving it an unmistakable presence on the wrist.

Reference 5073 was only available to Patek Philippe's most exclusive clients and produced upon special request. It was incredibly time consuming for the firm to find such well-matched diamonds, and setting the baguette stones was extremely laborious. As a result very few examples were manufactured, making this reference exceedingly rare, as confirmed by the fact that the present watch is only the third reference 5073 to ever appear on the auction market thus far.

Fitted with a perpetual calendar complication, reference 5073 also has a minute repeating mechanism which chimes with great clarity and tone. Of note are the particularly long cathedral gongs, which are almost twice as long as conventional gongs. These ensure that watch has a deeper tone with longer resonance. This is particularly noteworthy as the present watch is cased in platinum, which can cause the watch to chime less brightly than their gold counterparts, due to the density of the metal.

百達翡麗型號5073以深受歡迎的5074型號為藍本，鉑金錶殼鑲嵌顆特選的華美方鑽，總重約5.288克拉。萬年曆、月相及閏年顯示之外，具備教堂鐘聲三問功能，是百達翡麗最高端的頂級複雜功能錶款之一。

5073 型號為百達翡麗迄今最為奢華的三問報時腕錶，成功克服鉑金材質傳聲困難的障礙，報時簧音澄亮清徹，充分彰顯品牌超群的製錶技術。正因蒐羅頂級鑽石及打造教堂鐘聲簧音三問機芯難度極高，據知此型號發行量極少，並只限於尊貴客戶訂製。百達翡麗型號5073成功揉合高級製錶和珠寶鑲嵌雙重頂級工藝，可謂百達翡麗的經典重要腕錶之一。

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PATEK PHILIPPE
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Σ **944. Patek Philippe**

An extremely fine, rare and attractive platinum and diamond-set minute repeating perpetual calendar wristwatch with moon phase and certificate

百達翡麗，極罕有，鉑金鑲鑽石自動上弦腕錶，配三問、萬年曆及月相顯示，型號5073P-001，附證書，2011年製

Manufacturer	Patek Philippe
Year	2011
Reference No.	5073P-001
Movement No.	5'000'592
Case No.	4'549'165
Material	Platinum and diamond-set
Calibre	Automatic, cal. R 27 Q, 39 jewels, stamped with the *Patek Philippe* Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Platinum and diamond-set *Patek Philippe* buckle
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 3,200,000-5,600,000
USD 400,000-700,000

Accessories
With *Patek Philippe* Certificate of Origin stamped by USA retailer Razny Jewelers and dated April 10, 2012, product literature and leather portfolio. Furthermore delivered with *Patek Philippe* Extract from the Archives confirming production of the present watch in 2011 and its subsequent sale on December 8, 2011.

This watch is furthermore accompanied by its original certificate and portfolio photograph and Extract from the Archives. It is interesting to note that the sale date on the Extract does not match the date on the Certificate. This because Patek Philippe archives record, for watches sent to the USA, the date the watch is sold to their American distributor - the Henry Stern Agency - while of course the Certificate mentions the sale date to the final client.

Σ 945. Audemars Piguet

A very rare and impressive pink gold skeletonized chronometer wristwatch with Audemars Piguet escapement

愛彼，非常罕有，18K紅金鏤空天文台錶，配愛彼擒縱系統，“Jules Audemars Piguet Chronometer”，型號26153OR.OO.D088CR.01，約2015年製

Manufacturer	Audemars Piguet
Year	Circa 2015
Reference No.	26153OR.OO.D088CR.01
Movement No.	881'491
Case No.	109'818
Model Name	Jules Audemars Piguet Chronometer
Material	18k pink gold
Calibre	Manual, cal. 2908, 33 jewels
Bracelet/Strap	Black *Audemars Piguet* crocodile strap
Clasp/Buckle	18k pink gold *Audemars Piguet* deployant clasp
Dimensions	46mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 500,000-1,000,000
USD 62,000-125,000

Accessories
With original *Audemars Piguet* Guarantee, wooden presentation box, key, product literature and outer box.

This lovely Audemars Piguet features the brands in-house AP escapement, which was introduced in 2009. Featuring the caliber 2908, the direct-impulse escapement, which is lubricant free, allows for higher efficiency and chronometry. The regulator features two balance springs that are off-set by 180 degrees. The oversize 46mm case and skeletonised dial allows a full view of the movement. A classic looking timepiece in excellent condition, this is a watch that is a joy to wear.

AUDEMARS PIGUET
CHRONOMÈTRE
SWISS MADE

△ 946. Omega

A stainless steel chronograph wristwatch with bracelet

歐米茄，不銹鋼鏈帶腕錶，配計時功能，
“Speedmaster Professional”，型號ST105012，約1963年製

Manufacturer	Omega
Year	Circa 1963
Reference No.	ST105012
Movement No.	25’004’098
Model Name	Speedmaster Professional
Material	Stainless steel
Calibre	Manual, cal. 321, 17 jewels
Bracelet/Strap	Stainless steel *Omega* bracelet, max. length 175mm
Clasp/Buckle	Stainless steel *Omega* folding deployant clasp
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 20,000-30,000
USD 2,500-3,800

Literature
For another example of a reference ST105012, please see *The Master of Omega Speedmaster, Flightmaster, Speedsonic* by Alberto Isnardi, pages 32 and 33.

The Speedmaster, initially introduced in 1957, was upgraded with a new case design in 1963. The present reference ST105.012 is fitted with a more robust asymmetric case and ‘lyre’ horns. The dial would also feature ‘Professional’ for the first time.

947. Omega

A rare stainless steel chronograph wristwatch with bracelet, guarantee and fitted presentation box

歐米茄，罕有，不銹鋼鏈帶腕錶，配計時功能，型號145012-67，
“Speedmaster”，附證書及盒子，約1968年製

Manufacturer	Omega
Year	Circa 1968
Reference No.	145012-67
Movement No.	25’003’211
Model Name	Speedmaster
Material	Stainless steel
Calibre	Manual, cal. 321, 17 jewels
Bracelet/Strap	Stainless steel *Omega* bracelet, reference 1039, end links stamped 516, max. length 200mm
Clasp/Buckle	Folding *Omega* deployant clasp stamped 4.67
Dimensions	42mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 55,000-80,000
USD 6,800-10,000

Accessories
With *Omega* International Guarantee dated 11/06/ 1968 and fitted presentation box. Furthermore delivered with *Omega* Extract of the Archives confirming production of the present watch with Black dial and luminous indexes and its subsequent sale on February 1, 1968 in Canada.

Omega’s Speedmaster reference 145.012-67 was produced in 1967 and 1968 and was one of the wristwatches NASA chose for its Apollo program. This particular model with ‘lyra’ style lugs housed the caliber 321, a favourite amongst collectors and the last model to feature it. Omega upgraded their earlier 105.012 case using a new design that was made for greater water resistance. The pushers were screwed in to the case and the case back was stamped ‘SP’ for ‘special poussoirs.

The present watch is an attractive example of this collectible timepiece, with a dial that has aged nicely, and the white numerals have turned a crème colour. The case retains its strong proportions and the ‘lyra’ style lugs remain sharp. A watch that is both interesting from its historical perspective in space, and a sporty model, the Speedmaster Professional is the perfect watch for everyday wear.

948. Rolex

A fine and rare gold calendar wristwatch

勞力士，精細及罕有，18K黃金自動上弦腕錶，配星期及日曆顯示，“Day-Date”，型號1806，約1968年製

Manufacturer	Rolex
Year	Circa 1968
Reference No.	1806, inside case back stamped 1803
Movement No.	DD953876
Case No.	1'674'773
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 1556, 26 jewels
Bracelet/Strap	Associated brown leather strap
Clasp/Buckle	Associated stainless steel buckle
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 40,000-64,000
USD 5,000-8,000

The Day-Date reference 1806 is a rare variant and the case has a very unusual textured finish, which is also known by collectors as 'Morellis' finish. This example has been preserved in very honest and original condition.

△ **949. Rolex**

A very fine and rare gold and diamond-set calendar wristwatch with sweep centre seconds, bracelet, dégradé dial, guarantee and box

勞力士，非常精細及罕有，18K黃金鑲鑽石自動上弦鏈帶腕錶，配星期及日曆顯示、中心秒針及漸變色錶盤，“Day-Date”，型號18038，附證書及盒子，約1987年製

Manufacturer	Rolex
Year	Circa 1987
Reference No.	18038
Case No.	R453716
Model Name	Day-Date
Material	18k gold and diamond-set
Calibre	Automatic, cal. 3055, 27 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, max. length 180mm
Clasp/Buckle	18k gold *Rolex* concealed deployant clasp
Dimensions	36mm diameter
Signed	*Case, dial and mvoement signed*

Estimate

HKD 100,000-150,000
USD 12,500-18,000

Accessories

With *Rolex* Attestation de Chronomètre Officiel dated 10 June 1988, fitted presentation box and outer packaging.

Literature

For another Day-Date with a degrade dial, please see *Day-Date The Presidential Rolex* by Pucci Papaleo, page 298.

It was in the 1970s that Rolex introduced dials with vibrant colours at the centres fading to a much darker tone towards the edges. With their bold colour, attention is first drawn to the centre of each dial. This varying tone earns the nickname ‘dégradé’ or ‘vignette’ dial. The present Day-Date reference 18038 is fitted with a brown ‘dégradé’ dial that is further enhanced with diamond-set numerals and has been retained in close to new condition.

Σ 950. Jaeger LeCoultre

An early and rare stainless steel reverso wristwatch

積家，早期及罕有，不銹鋼兩面反轉腕錶，“Reverso”，約1940年製

Manufacturer	Jaeger LeCoultre
Year	Circa 1940
Movement No.	74'112
Case No.	25'050
Model Name	Reverso
Material	Stainless steel
Bracelet/Strap	Brown crocodile strap
Clasp/Buckle	Stainless steel pin buckle
Dimensions	38 x23mm
Signed	*Case, dial and movement signed*

Estimate
HKD 32,000-47,000
USD 4,000-6,000

Within the world of horology there are models, which transcend time and over the course of 50-60-70 years are as classic today as they were when first introduced. Jaeger-Lecoultre's Reverso wristwatch is one example. Originally designed and released in the 1930s, the model has been reintroduced through the decades in many variations and complications, but the overall DNA remains with its double sided case. Original produced for British officers on the subcontinent, who found their watches were damaged during Polo matches, Jaeger-LeCoultre developed this modern sport watch so riders could 'reverse' their watch and protect the dial.

The present watch is a lovely early example, and representative of the model in its most pure aesthetic format. The stainless steel case can be reversed to an unembellished back. The dial has aged nicely over the years, and the lume plots along with the hands have aged to a warm sandy brown tone. While today's collectors seek large and oversized watches, this Reverso is an excellent example and reminder of a long and prestigious past.

951. Jaeger LeCoultre •

A stainless steel automatic wristwatch with Saudi Arabia Emblem silver dial, bracelet, box and guarantee

積家，不銹鋼自動上弦鏈帶天文台錶，配沙地阿拉伯徽章銀色錶盤，型號24000-42，附證書，約1973年製

Manufacturer	Jaeger LeCoultre
Year	Circa 1973
Reference No.	24000-42
Movement No.	2'210'025
Case No.	1'399'025
Model Name	Chronometre Automatic
Material	Stainless steel
Calibre	Automatic, cal. 906, 21 jewels
Bracelet/Strap	Stainless steel *Jaeger-LeCoultre* bracelet, max. length 180mm
Clasp/Buckle	Stainless steel *Jaeger-LeCoultre* folding deployant clasp, stamped HC
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 20,000-30,000
USD 2,500-3,800

Accessories
With *Jaeger-LeCoultre* Guarantee and fitted presentation box.

Literature
For a caliber 906 Chronometer, please see *Jaeger-LeCoultre A Guide for the Collector* by Zaf Basha, page 190.

This Jaeger-LeCoultre bracelet watch was manufactured in 1973 and was the last of the vintage chronometers powered by the calibre 906. Unfortunately the watch was released during the Swiss watch industry re-structuring due to the quartz revolution. This reference was a commercial failure and was discontinued in 1974, its one year production run making it a very rare model. The present watch was made for Saudi Arabia, having the national emblem at 9 o'clock on the dial. The watch is in exceptionally crisp condition, complete with all original accessories and is very rare to find on the market as only a few hundred were made.

This lot is sold without reserve

Σ 952. Audemars Piguet

A set of three limited edition wristwatches

愛彼，一套三枚腕錶，“Museum Collection”，型號15008BC、25854BC及25854OR，限量生產，約1997年製

Manufacturer	Audemars Piguet
Year	Circa 1997
Reference No.	*The First*: 15008BC *The Second*: 25854BC *The Third*: 25854OR
Movement No.	*The First*: 423'799 *The Second*: 423'872 *The Third*: 423'852
Case No.	*The First*: D86075, Lim. Ed no. 09 *The Second*: D80933, Lim. Ed. No. 22 *The Third*: D81013, Lim. Ed. No. 22
Model Name	*All*: Museum Collection
Material	*The First*: 18K white gold *The Second*: 18K white gold *The Third*: 18K pink gold
Calibre	*All*: Manual, cal. 2085, 22 jewels
Bracelet/Strap	*The First*:Black *Audemars Piguet* crocodile strap *The Second*:Black *Audemars Piguet* crocodile strap *The Third*:Brown *Audemars Piguet* crocodile strap
Clasp/Buckle	*The First*: 18K white gold *Audemars Piguet* buckle *The Second*: 18K white gold *Audemars Piguet* buckle *The Third*: 18K pink gold *Audemars Piguet* buckle
Dimensions	The First: 29 mm. wide, 36.5 mm. long The Second: 25.5 mm. wide, 36.5 mm. long The Third: 25.5 mm. wide, 36.5 mm. long
Signed	*All: Case, dial and movement signed*

Estimate
HKD 80,000-120,000
USD 10,000-15,000

Accessories
The First: with *Audemars Piguet Certificat d'Origine et de Garantie* stamped by Hong Kong retailer Carlson Watch Co. Ltd. and dated April 1, 1997 and Certificat d'Authenticité et d'Exclusivité. Furthermore delivered with *Audemars Piguet* Extract from the Archives confirming the sale of the present watch in Hong Kong in 1997.

The Second: with *Audemars Piguet Certificat d'Origine et de Garantie* stamped by Hong Kong retailer Carlson Watch Co. Ltd. and dated April 14, 1997 and Certificat d'Authenticité et d'Exclusivité. Furthermore delivered with *Audemars Piguet* Extract from the Archives confirming the sale of the present watch in Hong Kong in 1997, part of a limited edition of 85 pieces.

The Third: with *Audemars Piguet Certificat d'Origine et de Garantie* stamped by Hong Kong retailer Carlson Watch Co. Ltd. and dated April 11, 1997, Certificat d'Authenticité et d'Exclusivité and numbered sale tag. Furthermore delivered with *Audemars Piguet* Extract from the Archives confirming the sale of the present watch in Hong Kong in 1997, part of a limited edition of 85 pieces.

The "Museum Colleciton" is a line of watches intended to revive historical references of the glorious Audemars Piguet history. The present three pieces are perfect example of such an intent, the design of both case and movement harking back to the beginning of the past century. To the delight of the most spoiled collector, they are all preserved in excellent condition and delivered with their full sale kit.

Σ **953. Cartier**

A very fine palladium skeletonized wristwatch with certificate and box

卡地亞，精細，鈀金鏤空腕錶，“Tank MC Skeleton”，
型號3553，約2013年製

Manufacturer	Cartier
Year	Circa 2013
Reference No.	3553
Movement No.	1713
Case No.	66
Model Name	Tank MC Skeleton
Material	Palladium
Calibre	Manual, cal. 9611 MC, 20 jewels
Bracelet/Strap	Black *Cartier* crocodile strap
Clasp/Buckle	18k white gold *Cartier* deployant clasp
Dimensions	34.5mm wide, 43.5mm long
Signed	*Case, dial, and movement signed*

Estimate
HKD 100,000-150,000
USD 12,500-18,500

Accessories
With *Cartier* Certificate stamped by Hong Kong *Cartier* boutique and dated October 28, 2013, polishing cloth, instruction manual, fitted presentation box and outer packaging.

The present Tank model marks the first appearance of a skeletonized dial/movement in a non-Santos case. Launched in 2013, it is powered by calibre 9611MC, the first skeletonized movement made in-house by the Maison: in fact, MC stand for Manufacture Cartier.

Offered in excellent condition, the present piece is furthermore delivered with its original box and Guarantee.

Σ 954. Omega

A very fine and extremely rare gold chronograph wristwatch, made for the Japanese market, numbered 6 of a limited edition of 40 pieces.

歐米茄，精細及罕有，18K黃金腕錶，配計時功能，
“Speedmaster Professional”，型號3690.30.01，限量生產，
編號06/40，約1997年製，為日本市場製造

Manufacturer	Omega
Year	Circa 1997
Reference No.	3690.30.01
Movement No.	48377314
Case No.	06/40
Model Name	Speedmaster Professional
Material	18k gold
Calibre	Manual, cal. 1861, 18 jewels
Bracelet/Strap	Black *Omega* crocodile strap
Clasp/Buckle	18k gold *Omega* buckle
Dimensions	42 mm. diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 160,000-320,000
USD 20,000-40,000

Accessories
With *Omega* international warranty dated 1998, instruction manual, fitted presentation box and outer packaging.

The present watch, nicknamed ‘The Golden Panda’, was produced on October 17, 1997 in a limited edition of 40 examples for the Japanese market. The dial on the Golden Panda is silvery-white with black registers and a matching black outer track. Combined with a yellow gold case, it has become a popular collector’s item.

Offered in very appealing and excellent overall condition, and complete with original International Warranty and fitted presentation box, the present Golden Panda watch is extremely rare and highly collectible.

955. Zenith

A rare stainless steel chronograph wristwatch with engraved case back, retailed by A. Cairelli

真力時，罕有，不銹鋼腕錶，配計時功能，“TIPO CP-2”，
由A. Cairelli銷售，約1960年製

Manufacturer	Zenith
Year	Circa 1960
Case No.	Military issue number: 202'624
Model Name	TIPO CP-2
Material	Stainless steel
Calibre	Manual, cal. 146 DP
Bracelet/Strap	Brown leather strap
Clasp/Buckle	Stainless steel associated buckle
Dimensions	43mm diameter
Signed	*Dial and movement signed by maker, dial furthermore signed by retailer, case engraved with Italian Army military inscriptions*

Estimate
HKD 96,000-120,000
USD 12,000-15,000

The Zenith Cairelli TIPO CP-2 (CP standing for Cronometro da polso: wrist chronograph) is among the most collectible and recognizable military chronograph models from the past century. Distinguished by its very large 43 mm. diameter, black luminous dial and revolving bezel, it was made in about 2500 pieces in the 1960s, and retailed by Rome-based A. Cairelli, the elected retailer for the Italian army. Interestingly, the Army turned to Zenith to ensure continuity of the supply: Universal was the supplier during the 1950s, using movements made by Martel Watch. When Zenith bought the Martel in 1959, the Army followed the new ownership. The model was available in two different versions: a civilian one, with blank case back, and the present military version, whose case back is engraved with the issue number and military designations.

The attractiveness and popularity of the model is testified by the fact the Zenith launched a modern re-edition of the CP-2 last year.

956. IWC

An oversized pilot's wristwatch with sweep centre seconds and hack feature

萬國，不銹鋼飛行員腕錶，配中心秒針,"B-UHR"，型號431，1940年製

Manufacturer	IWC
Year	1940
Reference No.	431
Movement No.	1'013'917
Case No.	1'033'317
Model Name	B-UHR
Material	Stainless steel
Calibre	Manual, cal. 52 TSC, 16 jewels, dust cover
Bracelet/Strap	Brown leather aviator's strap
Clasp/Buckle	Stainless steel buckle
Dimensions	54.5mm diameter
Signed	*Case signed*

Estimate

HKD 160,000-240,000
USD 20,000-30,000

Accessories

With *IWC* Zertifikat confirming sale of the present watch on September 20, 1940 and Service Invoice dated September 9, 2017.

The present piece is a fascinating example of the legendary B-Uhr, the official navigation watch of the Luftwaffe (indeed B-Uhr stands for Beobachtungs-uhr: navigation watch). Five companies supplied these timepieces to the German army, four of them German (A. Lange & Söne, Wempe, Laco and Stowa) and the Swiss I.W.C, manufacturer of the present piece, who also supplied timepieces to Allied forces. All these pieces share common traits, such as the dial style and the military inscriptions to the inside of the case back, detailing manufacturer, movement number, and issue number, which was usually FL23883, repeated on the band. The present watch dates from 1940, and correctly features the so-called "Type A" dial, distinguished by an outer ring bearing the Arabic hour numerals. In 1941 the "Type B" will be introduced, moving the hour numerals to an inner ring, and featuring Arabic five minutes divisions to the outer ring.

An astounding military and historical relic, this wristwatch holds all the details the connoisseur expects to find on such a timepiece:

- Extremely large diameter, to increase legibility in all condition and also to allow the watch to be worn on top of the pilot's cuff, where it is always in sight.
- Oversize crown, allowing winding while wearing pilot's gloves.
- Luminous Arabic black dial, with luminous swords-shaped hands and luminous seconds hand: allowing
- Together with the large size - for perfect readability in all conditions and at any time of the day or night.
- Movement surrounded by an iron band working together with the dust cover and dial to create a Faraday cage to make it amagnetic, a necessary requirement for a pilot's wristwatch.
- Hack feature, for precise time setting.
- Dust cover, for increased protection both from shocks and from external pollutant.
- Large movement and consequently large balance wheel, for improved accuracy.
- Military inscriptions to the inside of the case back, detailing model name, movement number and issue number.
- Movement number repeated on the inside and outside of the caseback, case number repeated on the cuvette, to ensure the pieces of the watch are not inadvertently exchanged during service, and to be able to identify the watch without opening it.

A rare timepiece and witness of history, the present watch has been brought back to its original, imposing splendor by the maker in 2017: an exceedingly rare occasion for the collector of military and technical wristwatches.

ZERTIFIKAT

IWC SCHAFFHAUSEN BESTÄTIGT, FOLGENDE UHR
BEGUTACHTET ZU HABEN

TYP	Grosse Fliegeruhr, Ref. 4
GEHÄUSE	1033317 Stahl
WERK	vergolde Handaufz Kal. 52 T 16 Steine Breguets Zeigerste 18'000 A/
AUSLIEFERDATUM	20.09.19

Schaffhausen, 2

David Seyffer,
urator IWC Museum

Günter Hilgefort,
Department Manager Technical Movements

957. Panerai

A very rare titanium cushion-shaped wristwatch with box, numbered 155 of a limited edition of 200 pieces

沛納海，罕有，鈦金屬枕形腕錶，“Luminor Marina”，
型號PAM00040，限量生產，約編號155/200，約1999年製

Manufacturer	Panerai
Year	Circa 1999
Reference No.	PAM00040
Case No.	B155/200, BB980052
Model Name	Luminor Marina
Material	Titanium
Calibre	Manual, cal. OP II, 17 jewels
Bracelet/Strap	Brown *Panerai* calf strap
Clasp/Buckle	Titanium *Panerai* buckle
Dimensions	44mm bezel width
Signed	*Case, dial and movement signed*

Estimate
HKD 25,000-55,000
USD 3,200-7,000

Accessories
With *Panerai* screwdriver and fitted presentation box.

Literature
For another example of the present watch, please see *Panerai Watches from 1936 to 1997* by Mario Paci, page 260.

The PAM00040 was limited to 200 pieces and the present watch is number 155 in that series. When Panerai was sold in 1997, the components of the PAM00040 was sold with it and retailed under the company's new owners in 1998. The present watch is a very attractive and original example of one of these early titanium PAM00040.

958. Panerai

A very fine and extremely rare titanium oversized wristwatch with California dial, numbered 9 of a limited edition of 12 pieces

沛納海，精細及罕有，鈦金屬腕錶，“Radiomir Titanium”，型號PAM 349，限量生產，編號9/12，約2009年製

Manufacturer	Panerai
Year	Circa 2009
Reference No.	PAM 349
Case No.	L09/12, BB 1308731,
Model Name	Radiomir Titanium
Material	Titanium
Calibre	Manual , cal. OP XXVII, base Minerva 16-17, 18 jewels
Bracelet/Strap	Black *Panerai* leather strap
Clasp/Buckle	Titanium *Panerai* buckle
Dimensions	47mm wide
Signed	*Case and movement signed*

Estimate
HKD 240,000-400,000
USD 30,000-50,000

The Panerai Radiomir Titanium Special Edition pays tribute to the original Radiomir wristwatch produced in the 1930s. Designed as a dive watch for the Italian navy, the Radiomir was the firm's first professional dive watch, and the original 1930's examples are highly sought after.

The present watch, number 9 of only 12 examples, sports the ever-popular California dial and is fitted with an exclusive Panerai calibre 'OPXXVII' which was based on a Minerva calibre 16-17. This is a rare opportunity to own a highly exclusive modern remake of one of the most illustrious dive watches of the 20th century.

959. Rolex

A very fine, rare and attractive gold and diamond-set automatic wristwatch with sweep centre seconds, day, date, dègradé dial and bracelet

勞力士，非常精細及罕有，18K黃金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、漸變色錶盤、星期及日曆顯示，“Day-Date”，型號18338，約1995年製

Manufacturer	Rolex
Year	Circa 1995
Reference No.	18338
Case No.	W021820
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 3155, 31 jewels
Bracelet/Strap	18k gold *Rolex President* bracelet, max. length 190mm
Clasp/Buckle	18k gold *Rolex* concealed deployant clasp
Dimensions	35mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

In the early nineties, Rolex released modern versions of the iconic Stella dials which had made their first appearance in the 1970s. The overall lacquered finish was virtually identical to that of the vintage versions, but the amount produced might be even more scarce than the previous iteration due to a shift in the taste of the market toward much more subdued dial designs - a trend typical of the late 1980s and the 1990s. Now such pieces are considered as collectible as their vintage counterparts.

Alongside the classic monochrome Stella style, Rolex faithfully re-produced also the more rare dègradé versions, such as the one exemplified in this lot, characterized by the color of the dial becoming gradually darker the closer one looks at the edge of the dial. Finding a 1990s Day-Date with dègradé dial is in itself occasion for celebration for the connoisseur of fine timepieces, but when it comes in such an unspoiled, diamond-set case and featuring diamond-set numerals, the delight is even stronger. Gem-set pieces were made in extremely low numbers, probably also as consequence of the more understated taste typical of the era.

FRIDAY
ROLEX
OYSTER PERPETUAL
DAY-DATE

960. Rolex

A very rare and extremely attractive pink gold automatic wristwatch with sweep centre seconds, day, date, Oxblood Stella dial and bracelet

勞力士，非常罕有，18K紅金自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，“Day-Date”，型號1803， 約1967年製

Manufacturer	Rolex
Year	Circa 1967
Reference No.	1803
Case No.	1'548'919
Model Name	Day-Date
Material	18k gold
Calibre	Automatic, cal. 1570, 26 jewels
Bracelet/Strap	18k pink gold *Rolex President* bracelet, max. length 190mm
Clasp/Buckle	18k pink gold *Rolex* deployant clasp
Dimensions	35mm diameter
Signed	*case, dial and movement signed*

Estimate
HKD 120,000-240,000
USD 15,000-30,000

The present “Oxblood Stella” dial would be enough alone to captivate the undivided attention of the savvy collector thanks to its remarkable condition and aesthetic appeal. When, however, such a dial is found in a pink gold case, the attractiveness and collectability of the piece are highly amplified: not only pink gold cases are more rare than yellow gold ones, but furthermore the warm tonality perfectly complements the deep red of the dial. A rare opportunity for the avid collector of rare vintage Rolex timepieces.

SATURDAY
ROLEX
OYSTER PERPETUAL
DAY-DATE
SUPERLATIVE CHRONOMETER
OFFICIALLY CERTIFIED

961. Patek Philippe

A fine and attractive pink gold wristwatch with scroll lugs, retailed by Casa Welsch S. A. Lima

百達翡麗，精細，18K紅金腕錶，型號1491，
由Casa Welsch S. A. Lima銷售，1953年製

Manufacturer	Patek Philippe
Year	1953
Reference No.	1491
Movement No.	720'646
Case No.	675'793
Material	18k pink gold
Calibre	Manual, cal. 12-400, 18 jewels
Bracelet/Strap	Black leather strap
Clasp/Buckle	Associated stainless steel buckle
Dimensions	34mm diameter
Signed	*Case, dial and movement signed by maker, dial furthermore signed by retailer*

Estimate
HKD 64,000-112,000
USD 8,000-14,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present in 1953 and its subsequent sale on July 15th, 1963.

Patek Philippe's reference 1491 was a whimsical deviation from the classic gentlemen's wristwatch. Produced between 1940 and 1958, the model with scrolled lugs had a bold design that sets it apart from more traditional wristwatches of the era. Today, it is immediately recognizable and highly collectible, and the current example is in lovely original condition, with the retailers name prominently displayed on the dial adding charm and rarity to the timepiece.

Σ 962. Patek Philippe

A very elegant stainless steel wristwatch

百達翡麗，不銹鋼腕錶，型號490/1，1937年製

Manufacturer	Patek Philippe
Year	1937
Reference No.	490/1
Movement No.	831'920
Case No.	615'772
Material	Stainless steel
Calibre	Manual, tonneau-shaped, cal. 9'''90, 18 jewels
Bracelet/Strap	Black crocodile strap
Clasp/Buckle	Stainless steel buckle
Dimensions	21.5 mm. wide, 44 mm. long
Signed	*Case, dial and movement signed*

Estimate

HKD 120,000-180,000
USD 15,000-22,000

Accessories

With *Patek Philippe* Extract from the Archives confirming production of the present watch in 1937 with silvered dial, raised hour markers in steel and its subsequent sale on December 18, 1937.

Reference 490 was in production between 1936 and 1948, consequently it must have been designed sometime in 1934 or 1935. This explains its somewhat transitional style, halfway between the rectangular and cushion-shape case style typical of the 1920s, and the more austere one which will flourish in the late 1930s and throughout the 1940s. A very elegant and wearable reference, it has a remarkable wrist presence with its 44 mm. long case. In fact, this model is one of the longest rectangular wristwatches made by the brand at the time.

Σ 963. Patek Philippe

A fine and attractive gold wristwatch with two-tone dial and centre seconds

百達翡麗，精細，18K黃金腕錶，配雙色錶盤及中心秒針，型號2481，1953年製

Manufacturer	Patek Philippe
Year	1953
Reference No.	2481
Movement No.	702'370
Case No.	668'418
Material	18k gold
Calibre	Manual, cal. 27SC, 18 jewels
Bracelet/Strap	Brown *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 120,000-160,000
USD 15,000-20,000

Accessories
With *Patek Philippe* Extract from the Archives confirming production of the present watch with raised gold hour markers in 1953 and its subsequent sale on 29 October 1953.

Launched in 1950, Patek Philippe's reference 2481 is one of the most sought after vintage time only watches available on the market today. With its oversized 37mm diameter case, the watch has a wonderfully classic line and appeal. The firm chose this model to sport some of their most rare and unusual cloisonné enamel dials. The present example is in wonderful original condition with strong case proportions and lovely two-tone dial. Its aesthetic beauty is sure to please the most discriminating collector.

PATEK PHILIPPE
GENEVE

Σ 964. Patek Philippe

An extremely fine and rare gold perpetual calendar wristwatch with sweep centre seconds and moon phase

積百達翡麗，極精細及罕有，18K黃金腕錶，配萬年曆、中心秒針及月相顯示，“Secondi al Centro”，型號2497，1954年製

Manufacturer	Patek Philippe
Year	1954
Reference No.	2497
Movement No.	888’076
Case No.	683’315
Model Name	‘Secondi al Centro’
Material	18k gold
Calibre	Manual, cal. 27SC Q, 18 jewels, stamped twice with the Geneva Seal
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	Associated gilt buckle
Dimensions	37mm diameter
Signed	*Case, dial and movement signed*

Accessories
With *Patek Philippe* Extract from the Archives confirming production of the present watch in 1956 and its subsequent sale on May 25, 1956.

Estimate
HKD 800,000-1,200,000
USD 100,000-150,000

FRI DEC
PATEK PHILIPPE
GENEVE

Two of the most appreciated Patek Philippe vintage models are the perpetual calendar chronographs ref. 1518 and 2499. However, alongside these two iconic models, Patek Philippe also released non-chronograph versions of the timepieces: reference 1526 and the present reference 2497 (and its waterproof twin 2438/1), featuring case and dial designs very closely resembling their chronograph counterparts.

eference 2497 is in fact one of the rarest vintage perpetual calendar models made by Patek Philippe. It is distinguished by the sweep centre seconds, the only vintage perpetual calendar made by the brand to feature this detail. The uniqueness of this detail earned its Italian nickname "Secondi al Centro". In order to achieve this, Patek Philippe modified a batch of their exquisite calibre 27SC which is counted among the greatest movements of the past century, (SC standing in fact for Seconde au Centre)and was later renamed to 27SC Q - Q for quantième: perpetual. An analysis of the movement numbers highlights how Patek Philippe itself had very strong feelings for the reference: a unique case for the Maison's vintage perpetual calendars, all the movement numbers for reference 2497 and 2438/1 are sequential: 180 calibre 27SC were upgraded, with movement numbers between 888'000 and 888'179. About 115 of these were used for reference 2497, the remaining for ref. 2438/1, thus effectively making these two models the scarcest vintage perpetual calendars serially produced by Patek Philippe.

The dial as well could be considered as a masterpiece of design. Since the 1920s, Patek Philippe followed the Bauhaus dictate of "form follows function", and the dial of reference 2497 is without a doubt one of its most successful application. The wealth of information of the calendar is arranged in an extremely clean and readable way. The fifth of a second combined with Arabic five minutes divisions - typical of pieces from earlier decades - are present, but the elimination of the railway-style and tachymetre scale grants the ensemble more levity.

The present watch - absent from the auction scene for nearly 20 years, having last been publicly seen in 1998 - is a rare occasion for the discerning collector to acquire one of the rarest, attractive and refined Patek Philippe timepieces from the past century.

WED
DEC
PATEK PHILIPPE
GENEVE

965. Patek Philippe

A fine, rare and historically interesting pink gold five minute repeating hunter case chronograph presentation pocket watch, presented by Jamsetji N Tata To James Morris Esq M.I.C.E, The Architect of Esplanade House Bombay

百達翡麗，精細及罕有，18K紅金獵殼懷錶，配5分鐘問及計時功能，1876年製

Manufacturer	Patek Philippe
Year	1876
Movement No.	47'842
Case No.	47'842
Material	18k pink gold
Calibre	Manual, cal. 19'''
Dimensions	53mm diameter
Signed	*Case and cuvette signed and numbered*

Estimate
HKD 80,000-160,000
USD 10,000-20,000

Accessories
With leather fitted presentation box bearing the initals *JM*. Further accompanied by *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1876 and its subsequent sale in September 1878.

The present timepiece is a pink gold five-minute repeating chronograph hunter case presentation watch that is both historically significant and interesting. The back is engraved, "This watch is presented by Jamsetjee N. Tata to James Morris Esq M.I.C.E, the architect of Esplanade House Bombay in recognition of his professional skill and of the care and attention devoted by him during its construction 1890."

Jamsetji Tata (1839-1904) was a legendary entrepreneur regarded as the founder of Indian industry, having founded Tata, now the largest conglomerate in India with annual revenue of over US$100 billion and best known as the owner of Jaguar Land Rover. But beyond mere mercantile accomplishments, Tata built the business with a near mythical probity and integrity that gives him a hallowed status unparallelled in Indian business.

In the late 1880s, having found some measure of success, Jamsetji Tata hired English architect James Morris to build a new family home in modern day Mumbai. Construction began in 1885 on what was named Esplanade House, one of the first homes in the country to feature electricity, as well as elevators. Complete with a portico for carriages, expansive inner courtyard and impressive library, Esplanade House was worthy of India's first captain of industry.

The building remained in the Tata family until it was sold in 1934, and is today a conservation building that is home to a charity that funds scholarships for Indian students. The wrought iron gates to Esplanade House still bear the Tata crest, which carries the Parsi saying "Humata, Hukhta, Hvarshta", which translate as "Good Thoughts, Good Words, Good Deeds", a philosophy that turned Tata into the grandest name in corporate India.

This Patek Philippe watch was Tata's gift to Morris on completion of Esplanade House. Patek Philippe watches appear to have been a favoured gift of Tata's for significant people, unsurprising given that considerable effort was required to acquire such timepieces as they had to be imported to colonial India from Switzerland via England.

Near the end of his life, Tata bequeathed a Patek Philippe pocket watch to his first cousin Ratanji Dadabhoy Tata, one of his successors at the Tata company. Literature shows that Tata presented the watch along with some pithy advice: "Make Tatas grow, or at least not lose what had been gained."

This watch is an artefact from a particularly crucial era in Indian history, made all the more important by its intimate link to Jamsetji Tata. It is furthermore accompanied by a leather presentation box decorated with the architect's monogram.

This Watch is
Presented by
Jamsetjee N Tata
To
James Morris Esq M.I.C.E.
The Architect
of
Esplanade House
Bombay
IN RECOGNITION OF HIS
professional skill and of the care
and attention devoted by him
during the construction
1890

966. Breguet

An extremely rare and historically important self winding yellow quarter repeating "à toc" gold pocket watch with power reserve

寶璣，極罕有，18K黃金懷錶，配二問及動力儲存，
"Perpetuel N°9"，1791年製

Manufacturer	Breguet
Year	1791
Case No.	1842
Model Name	Perpetuel N°9
Material	18k gold
Dimensions	54mm. Diameter
Signed	*Dial and movement signed.*

Estimate
HKD 960,000-1,440,000
USD 120,000-180,000

Accessories
Accompanied by *Breguet* Extract from the Archives confirming order of the watch in 1787 and delivery to the baron de Blome on 24 October, 1791.

Le Signe — indique: Soleil retarde.
e: Soleil avance.
BREGUET
6 ⅋, Place Vendôme, ⅋ 6
PARIS
Le 24 octobre 1791 ⅋
M. le baron de Blome
montre perpétu
or juillochée p
nivre de ma
, aiguilles B
masse de ru
ment libre à an
u compensé.
de 4000 francs.
Diamètre 54 Millimètres
Chaisseur 18 " "
Cadran émail Signé Breguet
Boite or Nos 9 et 1842
Cuvette — Nos —
Remontoir automati
Echappt libre à ancr
Poids Total
Breguet

40
30
20
10
0
60
45
15
7
5
Breguet

Sir David Salomons, one of the greatest collectors of Breguet pocket watches once wrote "to carry a fine Breguet watch is to feel that you have the brains of a genius in your pocket." One can only agree with the author of these words considering that horology as we know it today was almost singlehandedly crafted and shaped by the genius mind of Abraham Louis Breguet. The number of horological elements that he invented or bettered is mind boggling: the tourbillon, the automatic movement, the shock absorption protection system, the minute repeater and the list can go on and on.

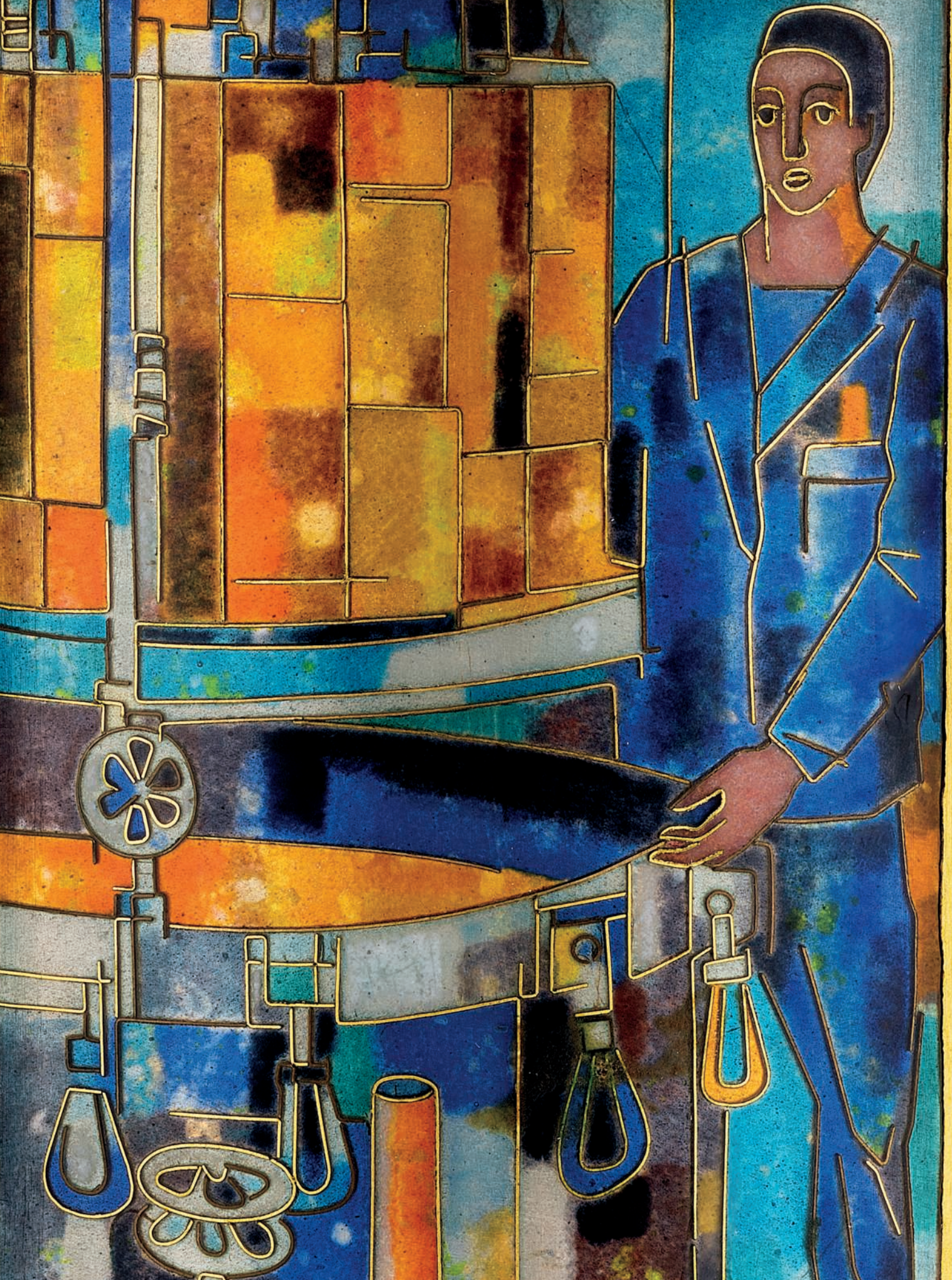
The present Perpetuel N°9 is part of Breguet's very first automatic winding watches. Although he cannot be credited for the invention of a watch that would no longer with a key but thanks to the movements of the wearer he greatly perfected it. A large platinum weight and two barrels were used. The weight would move to and fro with the slightest movement resulting in a watch that would easily wind itself up to 60 hours even if used by someone with a rather inactive lifestyle.

Breguet's first perpetual saw the light of day in 1780 and was the first major success of his career. At a time when several of his contemporaries were engaged in work on the problem without achieving any convincing results, he became the first to discover, through his oscillating platinum-weight watch a formula which would produce a reliable automatic watch.

Breguet's peretuel models were favored amongst the European aristocracy and notables. The present Peretuel n°9 was commissioned by the Baron de Blome, Denmark's ambassador to France, in 1787 and delivered to him on 24 October, 1791.

This historically important watch in a large guilloche case features sub seconds at 6 o'clock, power reserve indicator on the top left section of the dial as well as a 15 minutes "repetitions à toc" a "dumb" repeater watch in which a hammer strikes the inside of the case to produce a muffled sound.

Fresh to the market, the present lot is not only historically important but is superb condition and the rare opportunity to own a timepiece made by the greatest watchmakers in history.



967. Patek Philippe

An extremely fine and unique gilt brass solar power dome table clock with cloisonné enamel scene, 'Teinturerie' signed MD, with fitted presentation box

百達翡麗，極精細及獨特，鍍銅太陽能座鐘，配掐絲琺瑯彩繪，"La Teinturerie"，附盒子，1963年製

Manufacturer	Patek Philippe
Year	1963
Reference No.	754
Movement No.	873'278
Case No.	851
Model Name	"Teinturerie"
Material	Gilt brass and cloisonné enamel
Calibre	Cal. 17'''250, photo-electric cell
Dimensions	210mm high
Signed	*Dial and movement signed, enamel signed MD for Michel Deville*

Estimate
HKD 960,000-1,900,000
USD120,000-240,000

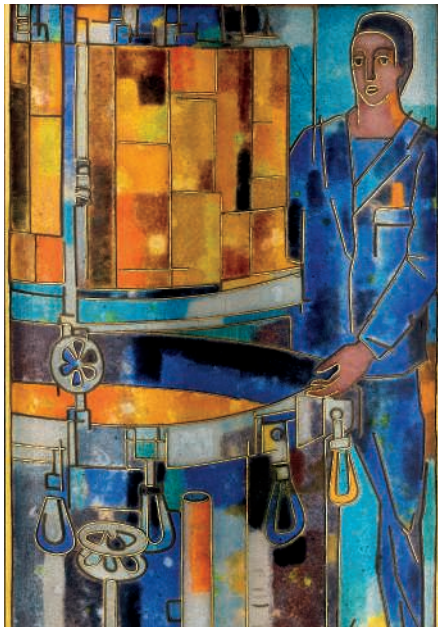
Accessories
Accompanied by *Patek Philippe* fitted presentation box and outer packaging. Further with *Patek Philippe* Extract from the Archives confirming production of the present clock with cloisonné enamel decoration "Teinturerie" in 1963 and its subsequent sale on March 29th, 1963.

Literature
For other *Patek Philippe* cloisonné enamel dome clocks, please see *Patek Philippe Museum Patek Philippe Watches*, Volume II, pages 408 and 409.

Patek Philippe cloisonné enamel dome clocks have over the past 20 years increased in both popularity and value as the appreciation for their fine enamel workmanship has grown. Each clock is uniquely made, and is a synergy between modern technology and traditional handcraftsmanship. The present clock features the caliber 17-250, photo-electric cell with a rotating solar panel, which activates a converter inside the clock, and in turn powers the mechanical movement. The skill to complete these wonderfully vibrant representations was limited to a select group of enamellist.

The present example displays "teinturerie' or dye works, and is an interesting combination of a traditional dyeing workshop, and modern industry. The background is painted in subtle and varying hues, ranging from swathes of dark blue to turquoise with highlights from hues of orange, red, brown and black. The daily life of the labour is brought to life as they dye, wash and wring the fabric. The dome top features an eclectic scene of modern travel. In addition to a plane, luxury cruise liner and train, there are two representations of the globe with North and South America on one side and Asia on the other. The enamel work is marked MD for Michel DeVille, who was known for his vibrant colours and hues, and his signature can be found on different Patek Philippe Dome clocks.

In lovely original condition, the cloisonné enamel is free of restoration and is fine example to add to any collection.



Patek Philippe reference 1579 with Breguet numerals

The few decades that span from the early 1920s to the late 1960s (the advent of the quartz era) are commonly considered the “golden age” of wristwatches. Introduced to widespread public consciousness during WWI, by the ‘20s wristwatches had become mainstream both as luxury items and as proper tools as well. Patek Philippe was already recognized as one of the foremost timekeeper manufacturers since the nineteenth century, but during the “golden age” the company went on to create what are now recognized as some of the most landmark watch designs to ever grace the market. During the 1940s, for example, the evolution of the calatrava design of reference 96 brought to life such gems as reference 130, 530, and 1518. At the same time, however, Patek Philippe did not shy away from a certain amount of experimentation as well, of course always bridled by the understatement and aesthetic canons the company is known for – today as back then.

Reference 1579 is the perfect embodiment of these concepts. A fusion of utilitarianism and luxury, this model presents design features which truly were avant-garde at the time, while at the same time maintaining aesthetic restraint, and formal perfection. The model follows in the footsteps of its brethren ref. 130, maintaining the 30 minutes chronographic subsidiary dial at 3, the running seconds at 9, and the railway fifth of a second divisions combined with Arabic 5 minutes divisions which are virtually synonymous with the 1940s.

However, as they say, the devil is in the detail, and for this reference – launched in 1943 – Patek Philippe choose an extremely unusual case design, defined by angular and faceted lugs, which grants the reference its current nickname “spider-lugs”. It cannot be stressed enough how daring – for a company rooted in horological classicism – such a design choice was: the forties – also due to WWII raging worldwide – are characterized by highly restrained, nearly martial designs, while reference 1579’s case is elaborate to the point of brushing flamboyancy - the kind of design which will become mainstream from the mid-1960s to the late 1970s - but without ever giving in the slightest to garishness.

百達翡麗 1579型號 配置寶璣字時標

20世紀初至60年代, 腕錶日漸普及, 至70年代石英錶推出前的數十年期間,譽為鐘錶業的黃金時代。百達翡麗被公認為19世紀以來鐘錶製造商的主流,1940年代, 品牌意識到要設計一些具代表性而永恆受市場歡迎的腕錶型號。當時參照品牌經典型號96, 推出多款具功能腕錶：型號130, 530和1518的計時碼腕錶, 承傳品牌審美標準, 深受歡迎並延續至今。

型號1579結合實用性和超然美感, 保留原有的時間顯示功能, 兼具型號130的30分鐘計時盤設計, 為百達翡麗1940年代的代表作之一。

1943年面世的型號1579的獨特性在於線條鋒銳的錶耳 設計,清楚展示平面和尖角位, 綽號 " 蜘蛛耳 " 。當時百達翡麗是公認的製錶工業主流品牌, 加上第二次世界大戰的低調保守設計元素、其極具挑戰性的設計, 由20世紀60年代中期以至70年代末, 對製錶工業影響深遠。

PATEK PHILIPPE
GENÈVE

Σ 968. Patek Philippe

An important, probably unique and very attractive gold chronograph wristwatch with Breguet numerals

百達翡麗，獨特，18K黃金腕錶，配計時功能及寶璣數字，
型號1579，1952年製

Manufacturer	Patek Philippe
Year	1952
Reference No.	1579
Movement No.	868'370
Case No.	668'558
Material	18k gold
Calibre	Manual, cal. 13''', 23 jewels
Bracelet/Strap	Black *Patek Philippe* crocodile strap
Clasp/Buckle	18k gold *Patek Philippe* buckle
Dimensions	36mm diameter
Signed	*Case, dial and movement signed*

Estimate
HKD 1,200,000-2,400,000
USD 150,000-300,000

Accessories
With *Patek Philippe* Extract from the Archives confirming the production of the present watch in 1952 and its subsequent sale on July 10th, 1953.

Introduced to the market in 1943, reference 1579 most notably features faceted lugs that have been dubbed "spider lugs" by collectors, due to their unusual shape. The model responds particularly badly to polishing, as even the lightest intervention dulls its sharp angles and facets. Compared to its sibling reference 130, it is decidedly more flamboyant in shape and character.

One of the largest vintage chronograph wristwatches, the model was cased in yellow gold, pink gold, stainless steel and platinum.

The present watch is one of the most important examples of the reference. Residing in one of the most important European collections for almost two decades since it last changed hands at auction, this superlative specimen boasts applied yellow gold Breguet numerals in lieu of the usual pyramid markers. To date, only one similar example featuring enamel Breguet numerals, with movement number 868'616 and case number 683'669, has appeared on the market. Thus, the present watch is most probably unique as no other example with this dial configuration has appeared on the auction market thus far.

This watch most notably omits outer telemetre, pulsometre or tachymetre scales, giving space for the numerals to flourish. Breguet numerals are particularly favored by collectors due their unmistakably vintage appearance and aesthetic harmony. While regrettably the Patek Philippe Archives does not explicitly mention this dial configuration, it has to be pointed out how the dial of reference 1579 is different from that of most chronograph references of the time (130, 533, 591, 1463) due to its larger diameter. Only other two references can fit a similar dial: the very rare 530 and 1506. Thus, it is a highly educated guess that such dial is native to the timepiece. Additional credit is given to this thesis by the absolute rarity of such a dial configuration throughout all these references: only one similar dial is known, from a reference 530.

Attention should be paid to its exceptional condition of preservation. Featuring angled facets along with contrasting polished and satin finishes, it displays crisp hallmarks on the case band and beneath the lug. The dial has aged to a warm vanilla tone over time, and the enamel signature remains strong and raised.

It has been seven years since a reference 1579 with Breguet numerals has appeared on the market, and that example still holds the highest result for a yellow gold 1579. To offer the second known example, benefiting from a most probably unique dial configuration, presents an exceedingly rare opportunity to own a historically significant Patek Philippe chronograph wristwatch.

PATEK PHILIPPE
GENÈVE

Guide for Prospective Buyers

Buying at Auction
The following pages are designed to offer you information on how to buy at auction at Phillips. Our staff will be happy to assist you.

Conditions of Sale
The Conditions of Sale and Authorship Warranty which appear later in this catalogue govern the auction. Bidders are strongly encouraged to read them as they outline the legal relationship among Phillips, the seller and the buyer and describe the terms upon which property is bought at auction. Please be advised that Phillips generally acts as agent for the seller. Bidders should also read the Important Notices immediately following this Guide for Prospective Buyers.

Buyer's Premium
Phillips charges the successful bidder a commission, or buyer's premium, on the hammer price of each lot sold. The buyer's premium is payable by the buyer as part of the total purchase price at the following rates: 25% of the hammer price up to and including HK$2,000,000, 20% of the portion of the hammer price above HK$2,000,000 up to and including HK$30,000,000 and 12.5% of the portion of the hammer price above HK$30,000,000.

The purchase price payable for any lot is the sum of the hammer price plus the buyer's premium plus any applicable tax and charges.

1 Prior to Auction
Catalogue Subscriptions
If you would like to purchase a catalogue for this auction or any other Phillips sale, please contact us at +852 2318 2000, +41 22 317 8181, +44 20 7318 4010 or +1 212 940 1240.

Pre-Sale Estimates
Pre-sale estimates are intended as a guide for prospective buyers. Any bid within the high and low estimate range should, in our opinion, offer a chance of success. However, many lots achieve prices below or above the pre-sale estimates. Where 'Estimate on Request' appears, please contact the specialist department for further information. It is advisable to contact us closer to the time of the auction as estimates can be subject to revision. Pre-sale estimates do not include the buyer's premium or any applicable taxes.

Pre-Sale Estimates in US Dollars and Euros
Although the sale is conducted in Hong Kong dollars, the pre-sale estimates in the auction catalogues may also be printed in US dollars and/or euros. Since the exchange rate is that at the time of catalogue production and not at the date of auction, you should treat estimates in US dollars or euros as a guide only.

Catalogue Entries
Phillips may print in the catalogue entry the history of ownership of the property, as well as the exhibition history and references to the work in art publications. While we are careful in the cataloguing process, provenance, exhibition and literature references may not be exhaustive and in some cases we may intentionally refrain from disclosing the identity of previous owners. Please note that all dimensions of the property set forth in the catalogue entry are approximate.

Condition of Lots
Our catalogues include references to condition only in the descriptions of multiple works (e.g., prints). Such references, though, do not amount to a full description of condition. The absence of reference to the condition of a lot in the catalogue entry does not imply that the lot is free from faults or imperfections. Solely as a convenience to clients, Phillips may provide condition reports. In preparing such reports, our specialists assess the condition in a manner appropriate to the estimated value of the property. While condition reports are prepared honestly and carefully, our staff are not professional restorers. We therefore encourage all prospective buyers to inspect the property at the pre-sale exhibitions and recommend, particularly in the case of any lot of significant value, that you retain your own restorer or professional advisor to report to you on the property's condition prior to bidding. Moreover, condition reports are not exhaustive and may not specify all mechanical replacements or imperfections to the movement, case, dial, pendulum, separate bases(s) or dome. The absence of a condition report or the absence of a reference to damage in the catalogue does not imply that the lot is in good condition, working order or free from restoration or repair.

Pre-Auction Viewing
Pre-auction viewings are open to the public and free of charge. Our specialists are available to give advice and condition reports at viewings or by appointment.

Deposit
If you wish to bid on a lot designated with the symbol * (a "Premium Lot"), Phillips may require you to pay a deposit of HK$2,000,000 or such higher amount as Phillips in our sole discretion deems appropriate and to provide such financial references, guarantees and/or other security as Phillips may require in our sole discretion as security for the bid. Phillips will also require you to complete the Premium Lot pre-registration prior to the date of the auction at which the Premium Lot will be offered for sale. Upon our receipt of the deposit and a completed pre-registration form, Phillips will provide you with a numbered Premium Lot paddle for identification purposes. The auctioneer will usually only accept bids on Premium Lots made with the Premium Lot paddle or by its registered bidder. This applies to saleroom, telephone and absentee bids. Payment of the deposit may be made by wire transfer or credit card acceptable to Phillips for the prospective purchase. If you are not the successful bidder on a Premium Lot and do not owe Phillips or any of our affiliated companies any debt, the deposit will be refunded to you by wire transfer (in the same currency in which you paid the deposit) or credit card refund, as the case may be, the refund will be processed within seven days after the date of the auction.

Symbol Key
The following key explains the symbols you may see inside this catalogue.

O ♦ Guaranteed Property
The seller of lots designated with the symbol O has been guaranteed a minimum price financed solely by Phillips. Where the guarantee is provided by a third party or jointly by us and a third party, the property will be denoted with the symbols O ♦. When a third party has financed all or part of our financial interest in a lot, it assumes all or part of the risk that the lot will not be sold and will be remunerated accordingly. The compensation will be a fixed fee, a percentage of the hammer price or the buyer's premium or some combination of the foregoing. The third party may bid on the guaranteed lot during the auction. If the third party is the successful bidder, the remuneration may be netted against the final purchase price. If the lot is not sold, the third party may incur a loss.

Δ Property in which Phillips has an Ownership Interest
Lots with this symbol indicate that Phillips owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

● No Reserve
Unless indicated by a •, all lots in this catalogue are offered subject to a reserve. A reserve is the confidential value established between Phillips and the seller and below which a lot may not be sold. The reserve for each lot is generally set at a percentage of the low estimate and will not exceed the low pre-sale estimate.

∑ Endangered Species
Lots with this symbol have been identified at the time of cataloguing as containing endangered or other protected species of wildlife which may be subject to restrictions regarding export or import and which may require permits for export as well as import. Please refer to Paragraph 4 of the Guide for Prospective Buyers and Paragraph 11 of the Conditions of Sale.

*** Premium Lots**
Lots with this symbol carry a low pre-sale estimate of HK$8,000,000 or more and are referred to by Phillips as Premium Lots. Prospective buyers who wish to bid on Premium Lots must complete the pre-registration form and pay the Premium Lot deposit, as described more fully in this Paragraph 1 of the Guide for Prospective Buyers.

▼ Restricted Importation
Lots with this symbol may be subject to importation restriction in the US. Please refer to the Important Notices which appear in this catalogue immediately following this Guide for Prospective Buyers.

2 Bidding in the Sale

Bidding at Auction

Bids may be executed during the auction in person by paddle, by telephone, online or prior to the sale in writing by absentee bid. **Proof of identity in the form of government-issued identification will be required, as will an original signature.** We may also require that you furnish us with a bank reference.

Bidding in Person

To bid in person, you will need to register for and collect a paddle before the auction begins. New clients are encouraged to register at least 48 hours in advance of a sale to allow sufficient time for us to process your information. All lots sold will be invoiced to the name and address to which the paddle has been registered and invoices cannot be transferred to other names and addresses. Please do not misplace your paddle. In the event you lose it, inform a Phillips staff member immediately. At the end of the auction, please return your paddle to the registration desk.

Bidding by Telephone

If you cannot attend the auction, you may bid live on the telephone with one of our multilingual staff members. This service must be arranged at least 24 hours in advance of the sale and is available for lots whose low pre-sale estimate is at least HK$8,000. Telephone bids may be recorded. By bidding on the telephone, you consent to the recording of your conversation. We suggest that you leave a maximum bid, excluding the buyer's premium, which we can execute on your behalf in the event we are unable to reach you by telephone. To arrange a telephone bid please contact the Hong Kong bids department at +852 2318 2029.

Online Bidding

If you cannot attend the auction in person, you may bid online on our online live bidding platform available on our website at www.phillips.com.The digital saleroom is optimized to run on Google Chrome, Firefox, Opera and Internet Explorer browsers. Clients who wish to run the platform on Safari will need to install Adobe Flash Player. Follow the links to 'Auctions' and 'Digital Saleroom' and then pre-register by clicking on 'Register to Bid Live.' The first time you register you will be required to create an account; thereafter you will only need to register for each sale. You must pre-register at least 24 hours before the start of the auction in order to be approved by our bid department. Please note that corporate firewalls may cause difficulties for online bidders.

Absentee Bids

If you are unable to attend the auction and cannot participate by telephone, Phillips will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Bids must be placed in the currency of the sale. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Always indicate a maximum bid, excluding the buyer's premium. Unlimited bids will not be accepted. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

Employee Bidding

Employees of Phillips and our affiliated companies, including the auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

Bidding Increments

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the Auctioneer's discretion. Absentee bids that do not conform to the increments set below may be lowered to the next bidding increment.

HK$1,000 to HK$2,000	by HK$100s
HK$2,000 to HK$3,000	by HK$200s
HK$3,000 to HK$5,000	by HK$200, 500, 800 (i.e., HK$4,200, HK$4,500, HK$4,800)
HK$5,000 to HK$10,000	by HK$500s
HK$10,000 to HK$20,000	by HK$1,000s
HK$20,000 to HK$30,000	by HK$2,000s
HK$30,000 to HK$50,000	by HK$2,000, HK$5,000, HK$8,000
HK$50,000 to HK$100,000	by HK$5,000s
HK$100,000 to HK$200,000	by HK$10,000s
HK$200,000 to HK$300,000	by HK$20,000s
HK$300,000 to HK$500,000	by HK$20,000, 50,000, 80,000 (i.e., HK$320,000, HK$350,000, HK$380,000)
HK$500,000 to HK$1,000,000	by HK$50,000s
Above HK$1,000,000	at the auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

3 The Auction

As noted above, the auction is governed by the Conditions of Sale and Authorship Warranty. All prospective bidders should read them carefully. They may be amended by saleroom addendum or auctioneer's announcement.

Interested Parties Announcement

In situations where a person allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot or a party providing or participating in a guarantee on the lot, Phillips will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding; No Reserve Lots

The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller up to the amount of the reserve by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the auctioneer may deem such lot unsold.

4 After the Auction

Payment

Buyers are required to pay for purchases immediately following the auction unless other arrangements have been agreed with Phillips in writing in advance of the sale. Payment must be made in Hong Kong dollars by wire transfer, as noted in Paragraph 6 of the Conditions of Sale. Cash and cheques are not accepted.

Credit Cards

As a courtesy to clients, Phillips accepts payment by credit card up to HK$800,000. A processing fee will apply. For details on credit card payment please contact the Client Services department at +852 2318 2000.

Collection

It is our policy to request proof of identity on collection of a lot. A lot will be released to the buyer or the buyer's authorized representative when Phillips has received full and cleared payment and we are not owed any other amount by the buyer. After the auction, all lots will be kept at our offices at Room 1301, 13/F York House, Landmark, Central, Hong Kong.

Loss or Damage
Buyers are reminded that Phillips accepts liability for loss or damage to lots for a maximum of seven days following the auction.

Transport and Shipping
As a free service for buyers, Phillips will wrap purchased lots for hand carry only. We do not provide packing, handling or shipping services directly. However, we will coordinate with shipping agents instructed by you in order to facilitate the packing, handling and shipping of property purchased at Phillips. Please refer to Paragraph 7 of the Conditions of Sale for more information.

Export and Import Licences
Before bidding for any property, prospective bidders are advised to make independent enquiries as to whether a licence is required to export the property from Hong Kong or to import it into another country. It is the buyer's sole responsibility to comply with all import and export laws and to obtain any necessary licences or permits. The denial of any required licence or permit or any delay in obtaining such documentation will not justify the cancellation of the sale or any delay in making full payment for the lot.

Endangered Species
Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value, may require a licence or certificate prior to exportation and additional licences or certificates upon importation to the US or to any country within or outside the European Union (EU). Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. We suggest that prospective bidders check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's sole responsibility to obtain any necessary export or import licences or certificates as well as any other required documentation. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis regarding continent of origin and confirmation the object is more than 100 years old. We have not obtained a scientific analysis on any lot prior to sale and cannot indicate whether elephant ivory in a particular lot is African or Asian elephant. Buyers purchase these lots at their own risk and will be responsible for the costs of obtaining any scientific analysis or other report required in connection with their proposed import of such property into the US.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the object qualifies as an antique. This will require the buyer to obtain an independent appraisal certifying the species of endangered material on the object and certifying that the object is not less than 100 years of age. A prospective buyer planning to import an object into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

Please note that lots containing potentially regulated plant or animal material are marked as a convenience to our clients, but Phillips does not accept liability for errors or for failing to mark lots containing protected or regulated species.

Important Notices

Condition
Phillips makes no representation or warranty that any watch or clock is in working order, and no catalogue description of any lot should be construed as so stating. Prospective buyers are advised to have watches and clocks checked by a competent watchmaker or watch or clock restorer before use. As a service to prospective buyers, we may provide a description of the condition of watches and clocks in the catalogue entry, including references to defects and repairs, and furnish a condition report, but such information is not necessarily complete and may not specify all mechanical replacements, restorations or defects. Please note that Phillips does not guarantee the authenticity of any individual components parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since prior repairs and restoration work may have resulted in the replacement of original parts. Nor does Phillips warrant that watches in water-resistant cases are currently water-resistant. Prospective buyers should inspect all watches and clocks prior to the auction to evaluate the condition of property offered for sale.

Exportation of Watch Bands Incorporating Material from Endangered Species
Some of the watches offered for sale in the catalogue may have bands made of endangered or protected animal materials, such as alligator or crocodile, and may not lawfully be exported from the auction site without a CITES export permit. As explained in Paragraph 1 & 4 of the Guide for Prospective Buyers, these lots are marked with ∑ in the catalogue. Accordingly, for purchased watches that are to be shipped out of the sale site for delivery, Phillips may need to remove and retain the band before shipping the watch and buckle.

Authenticity Certificates
Certain manufacturers do not issue certificates of authenticity, and Phillips has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except when specifically noted in the catalogue. Unless Phillips is satisfied that we should cancel the sale in accordance with the Authorship Warranty provided in the Conditions of Sale, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Premium Lots
Any prospective buyer interested in any Premium Lot, which is marked in the catalogue with the symbol *, must complete Premium Lot pre-registration and make a deposit of HK$2,000,000 or such higher amount as Phillips shall require in order to bid on a Premium Lot. For details, please contact the Client Services Department at +852 2318 2000.

Conditions of Sale

The Conditions of Sale and Authorship Warranty set forth below govern the relationship between bidders and buyers, on the one hand, and Phillips and sellers, on the other hand. All prospective buyers should read these Conditions of Sale, the Important Notices immediately following the Guide for Prospective Buyers and the Authorship Warranty carefully before bidding.

1 Introduction
Each lot in this catalogue is offered for sale and sold subject to: (a) the Conditions of Sale and Authorship Warranty; (b) additional notices and terms printed in other places in this catalogue, including the Guide for Prospective Buyers and Important Notices and (c) supplements to this catalogue or other written material posted by Phillips in the saleroom, in each case as amended by any addendum or announcement by the auctioneer prior to the auction.

By bidding at the auction, whether in person, through an agent, by written bid, by telephone bid or other means, bidders and buyers agree to be bound by these Conditions of Sale, as so changed or supplemented, and Authorship Warranty.

These Conditions of Sale, as so changed or supplemented, and Authorship Warranty contain all the terms on which Phillips and the seller contract with the buyer.

2 Phillips as Agent
Phillips acts as an agent for the seller, unless otherwise indicated in this catalogue or at the time of auction. On occasion, Phillips may own a lot directly, in which case we will act in a principal capacity as a consignor, or a company affiliated with Phillips may own a lot, in which case we will act as agent for that company, or Phillips or an affiliated company may have a legal, beneficial or financial interest in a lot as a secured creditor or otherwise.

3 Catalogue Descriptions and Condition of Property
Lots are sold subject to the Authorship Warranty, as described in the catalogue (unless such description is changed or supplemented, as provided in Paragraph 1 above) and in the condition that they are in at the time of the sale on the following basis.

(a) The knowledge of Phillips in relation to each lot is partially dependent on information provided to us by the seller, and Phillips is not able to and does not carry out exhaustive due diligence on each lot. Prospective buyers acknowledge this fact and accept responsibility for carrying out inspections and investigations to satisfy themselves as to the lots in which they may be interested. Notwithstanding the foregoing, we shall exercise such reasonable care when making express statements in catalogue descriptions or condition reports as is consistent with our role as auctioneer of lots in this sale and in light of (i) the information provided to us by the seller, (ii) scholarship and technical knowledge and (iii) the generally accepted opinions of relevant experts, in each case at the time any such express statement is made.

(b) Each lot offered for sale at Phillips is available for inspection by prospective buyers prior to the auction. Phillips accepts bids on lots on the basis that bidders (and independent experts on their behalf, to the extent appropriate given the nature and value of the lot and the bidder's own expertise) have fully inspected the lot prior to bidding and have satisfied themselves as to both the condition of the lot and the accuracy of its description.

(c) Prospective buyers acknowledge that many lots are of an age and type which means that they are not in perfect condition. As a courtesy to clients, Phillips may prepare and provide condition reports to assist prospective buyers when they are inspecting lots. Catalogue descriptions and condition reports may make reference to particular imperfections of a lot, but bidders should note that lots may have other faults not expressly referred to in the catalogue or condition report. All dimensions are approximate. Illustrations are for identification purposes only and cannot be used as precise indications of size or to convey full information as to the actual condition of lots.

(d) Information provided to prospective buyers in respect of any lot, including any pre-sale estimate, whether written or oral, and information in any catalogue, condition or other report, commentary or valuation, is not a representation of fact but rather a statement of opinion held by Phillips. Any pre-sale estimate may not be relied on as a prediction of the selling price or value of the lot and may be revised from time to time by Phillips at our absolute discretion. Neither Phillips nor any of our affiliated companies shall be liable for any difference between the pre-sale estimates for any lot and the actual price achieved at auction or upon resale.

4 Bidding at Auction
(a) Phillips has absolute discretion to refuse admission to the auction or participation in the sale. All bidders must register for a paddle prior to bidding, supplying such information and references as required by Phillips.

(b) As a convenience to bidders who cannot attend the auction in person, Phillips may, if so instructed by the bidder, execute written absentee bids on a bidder's behalf. Absentee bidders are required to submit bids on the 'Absentee Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Bids must be placed in the currency of the sale. The bidder must clearly indicate the maximum amount he or she intends to bid, excluding the buyer's premium. The auctioneer will not accept an instruction to execute an absentee bid which does not indicate such maximum bid. Our staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve and other bidders. Any absentee bid must be received at least 24 hours in advance of the sale. In the event of identical bids, the earliest bid received will take precedence.

(c) Telephone bidders are required to submit bids on the 'Telephone Bid Form', a copy of which is printed in this catalogue or otherwise available from Phillips. Telephone bidding is available for lots whose low pre-sale estimate is at least HK$8,000. Phillips reserves the right to require written confirmation of a successful bid from a telephone bidder by fax or otherwise immediately after such bid is accepted by the auctioneer. Telephone bids may be recorded and, by bidding on the telephone, a bidder consents to the recording of the conversation.

(d) Bidders may participate in an auction by bidding online through Phillips's online live bidding platform available on our website at www.phillips.com. To bid online, bidders must register online at least 24 hours before the start of the auction. Online bidding is subject to approval by Phillips's bid department in our sole discretion. As noted in Paragraph 3 above, Phillips encourages online bidders to inspect prior to the auction any lot(s) on which they may bid, and condition reports are available upon request. Bidding in a live auction can progress quickly. To ensure that online bidders are not placed at a disadvantage when bidding against bidders in the room or on the telephone, the procedure for placing bids through Phillips's online bidding platform is a one-step process. By clicking the bid button on the computer screen, a bidder submits a bid. Online bidders acknowledge and agree that bids so submitted are final and may not under any circumstances be amended or retracted. During a live auction, when bids other than online bids are placed, they will be displayed on the online bidder's computer screen as 'floor' bids. 'Floor' bids include bids made by the auctioneer to protect the reserve. In the event that an online bid and a 'floor' or 'phone' bid are identical, the 'floor' bid may take precedence at the auctioneer's discretion. The next bidding increment is shown for the convenience of online bidders in the bid button. The bidding increment available to online bidders may vary from the next bid actually taken by the auctioneer, as the auctioneer may deviate from Phillips's standard increments at any time at his or her discretion, but an online bidder may only place a bid in a whole bidding increment. Phillips's bidding increments are published in the Guide for Prospective Buyers.

(e) When making a bid, whether in person, by absentee bid, on the telephone or online, a bidder accepts personal liability to pay the purchase price, as described more fully in Paragraph 6 (a) below, plus all other applicable charges unless it has been explicitly agreed in writing with Phillips before the commencement of the auction that the bidder is acting as agent on behalf of an identified third party acceptable to Phillips and that we will only look to the principal for such payment.

(f) By participating in the auction, whether in person, by absentee bid, on the telephone or online, each prospective buyer represents and warrants that any bids placed by such person, or on such person's behalf, are not the product of any collusive or other anti-competitive agreement and are otherwise consistent with federal and state antitrust law.

(g) Arranging absentee, telephone and online bids is a free service provided by Phillips to prospective buyers. While we undertake to exercise reasonable care in undertaking such activity, we cannot accept liability for failure to execute such bids except where such failure is caused by our willful misconduct.

(h) Employees of Phillips and our affiliated companies, including the auctioneer, may bid at the auction by placing absentee bids so long as they do not know the reserve when submitting their absentee bids and otherwise comply with our employee bidding procedures.

5 Conduct of the Auction

(a) Unless otherwise indicated by the symbol •, each lot is offered subject to a reserve, which is the confidential minimum selling price agreed by Phillips with the seller. The reserve will not exceed the low pre-sale estimate at the time of the auction.

(b) The auctioneer has discretion at any time to refuse any bid, withdraw any lot, re-offer a lot for sale (including after the fall of the hammer) if he or she believes there may be error or dispute and take such other action as he or she deems reasonably appropriate. Phillips shall have no liability whatsoever for any such action taken by the auctioneer. If any dispute arises after the sale, our sale record is conclusive. The auctioneer may accept bids made by a company affiliated with Phillips provided that the bidder does not know the reserve placed on the lot.

(c) The auctioneer will commence and advance the bidding at levels and in increments he or she considers appropriate. In order to protect the reserve on any lot, the auctioneer may place one or more bids on behalf of the seller up to the reserve without indicating he or she is doing so, either by placing consecutive bids or bids in response to other bidders. If a lot is offered without reserve, unless there are already competing absentee bids, the auctioneer will generally open the bidding at 50% of the lot's low pre-sale estimate. In the absence of a bid at that level, the auctioneer will proceed backwards at his or her discretion until a bid is recognized and will then advance the bidding from that amount. Absentee bids on no reserve lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. If there is no bid whatsoever on a no reserve lot, the auctioneer may deem such lot unsold.

(d) The sale will be conducted in Hong Kong dollars and payment is due in Hong Kong dollars. For the benefit of international clients, pre-sale estimates in the auction catalogue may be shown in US dollars and/or euros and, if so, will reflect approximate exchange rates. Accordingly, estimates in US dollars or euros should be treated only as a guide. If a currency converter is operated during the sale, it is done so as a courtesy to bidders, but Phillips accepts no responsibility for any errors in currency conversion calculation.

(e) Subject to the auctioneer's reasonable discretion, the highest bidder accepted by the auctioneer will be the buyer and the striking of the hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot passes to the buyer as set forth in Paragraph 7 below.

(f) If a lot is not sold, the auctioneer will announce that it has been 'passed', 'withdrawn', 'returned to owner' or 'bought-in'.

(g) Any post-auction sale of lots offered at auction shall incorporate these Conditions of Sale and Authorship Warranty as if sold in the auction.

6 Purchase Price and Payment

(a) The buyer agrees to pay us, in addition to the hammer price of the lot, the buyer's premium, plus any applicable tax and charges (the 'Purchase Price'). The buyer's premium is 25% of the hammer price up to and including HK$2,000,000, 20% of the portion of the hammer price above HK$2,000,000 up to and including HK$30,000,000 and 12.5% of the portion of the hammer price above HK$30,000,000. Phillips reserves the right to pay from our compensation an introductory commission to one or more third parties for assisting in the sale of property offered and sold at auction.

(b) Unless otherwise agreed, a buyer is required to pay for a purchased lot immediately following the auction regardless of any intention to obtain an export or import license or other permit for such lot. Payments must be made by the invoiced party in Hong Kong dollars by wire transfer in accordance with the bank transfer details provided on the invoice for purchased lots.

(c) As a courtesy to clients, Phillips will accept American Express, Visa and MasterCard to pay for invoices of HK$800,000 or less. A processing fee will apply.

(d) Title in a purchased lot will not pass until Phillips has received the Purchase Price for that lot in cleared funds. Phillips is not obliged to release a lot to the buyer until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the buyer's unconditional obligation to pay the Purchase Price.

7 Collection of Property

(a) Phillips will not release a lot to the buyer until we have received payment of its Purchase Price in full in cleared funds, the buyer has paid all outstanding amounts due to Phillips or any of our affiliated companies, including any charges payable pursuant to Paragraph 8 (a) below, and the buyer has satisfied such other terms as we in our sole discretion shall require, including completing any anti-money laundering or anti-terrorism financing checks. As soon as a buyer has satisfied all of the foregoing conditions, he or she should contact us at +852 2318 2000 to arrange for collection of purchased property.

(b) The buyer must arrange for collection of a purchased lot within seven days of the date of the auction. After the auction, all lots will be kept at our offices at Room 1301, 13/F York House, Landmark, Central, Hong Kong. Purchased lots are at the buyer's risk, including the responsibility for insurance, from (i) the date of collection or (ii) seven days after the auction, whichever is the earlier. Until risk passes, Phillips will compensate the buyer for any loss or damage to a purchased lot up to a maximum of the Purchase Price paid, subject to our usual exclusions for loss or damage to property.

(c) As a courtesy to clients, Phillips will, without charge, wrap purchased lots for hand carry only. We do not provide packing, handling, insurance or shipping services. We will coordinate with shipping agents instructed by the buyer, whether or not recommended by Phillips, in order to facilitate the packing, handling, insurance and shipping of property bought at Phillips. Any such instruction is entirely at the buyer's risk and responsibility, and we will not be liable for acts or omissions of third party packers or shippers.

(d) Phillips will require presentation of government-issued identification prior to release of a lot to the buyer or the buyer's authorized representative.

8 Failure to Collect Purchases

(a) If the buyer pays the Purchase Price but fails to collect a purchased lot within 30 days of the auction, the buyer will incur a late collection fee of HK$80 per day for each uncollected lot. We will not release purchased lots to the buyer until all such charges have been paid in full.

(b) If a purchased lot is paid for but not collected within six months of the auction, the buyer authorizes Phillips, upon notice, to arrange a resale of the item by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion. The proceeds of such sale will be applied to pay for storage charges and any other outstanding costs and expenses owed by the buyer to Phillips or our affiliated companies and the remainder will be forfeited unless collected by the buyer within two years of the original auction.

9 Remedies for Non-Payment

(a) Without prejudice to any rights the seller may have, if the buyer without prior agreement fails to make payment of the Purchase Price for a lot in cleared funds within seven days of the auction, Phillips may in our sole discretion exercise one or more of the following remedies: (i) store the lot at Phillips's premises or elsewhere at the buyer's sole risk and expense; (ii) cancel the sale of the lot, retaining any partial payment of the Purchase Price as liquidated damages; (iii) reject future bids from the buyer or render such bids subject to payment of a deposit; (iv) charge interest at 12% per annum from the date payment became due until the date the Purchase Price is received in cleared funds; (v) subject to notification of the buyer, exercise a lien over any of the buyer's property which is in the possession of Phillips and instruct our affiliated companies to exercise a lien over any of the buyer's property which is in their possession and, in each case, no earlier than 30 days from the date of such notice arrange the sale of such property and apply the proceeds to the amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses

and any applicable taxes thereon; (vi) resell the lot by auction or private sale, with estimates and a reserve set at Phillips's reasonable discretion, it being understood that in the event such resale is for less than the original hammer price and buyer's premium for that lot, the buyer will remain liable for the shortfall together with all costs incurred in such resale; (vii) commence legal proceedings to recover the hammer price and buyer's premium for that lot, together with interest and the costs of such proceedings; (viii) set off the outstanding amount remaining unpaid by the buyer against any amounts which we or any of our affiliated companies may owe the buyer in any other transactions; (ix) release the name and address of the buyer to the seller to enable the seller to commence legal proceedings to recover the amounts due and legal costs; or (x) take such other action as we deem necessary or appropriate.

(b) The buyer irrevocably authorizes Phillips to exercise a lien over the buyer's property which is in our possession upon notification by any of our affiliated companies that the buyer is in default of payment. Phillips will notify the buyer of any such lien. The buyer also irrevocably authorizes Phillips, upon notification by any of our affiliated companies that the buyer is in default of payment, to pledge the buyer's property in our possession by actual or constructive delivery to our affiliated company as security for the payment of any outstanding amount due. Phillips will notify the buyer if the buyer's property has been delivered to an affiliated company by way of pledge.

(c) If the buyer is in default of payment, the buyer irrevocably authorizes Phillips to instruct any of our affiliated companies in possession of the buyer's property to deliver the property by way of pledge as the buyer's agent to a third party instructed by Phillips to hold the property on our behalf as security for the payment of the Purchase Price and any other amount due and, no earlier than 30 days from the date of written notice to the buyer, to sell the property in such manner and for such consideration as can reasonably be obtained on a forced sale basis and to apply the proceeds to any amount owed to Phillips or any of our affiliated companies after the deduction from sale proceeds of our standard vendor's commission, all sale-related expenses and any applicable taxes thereon.

10 Rescission by Phillips

Phillips shall have the right, but not the obligation, to rescind a sale without notice to the buyer if we reasonably believe that there is a material breach of the seller's representations and warranties or the Authorship Warranty or an adverse claim is made by a third party. Upon notice of Phillips election to rescind the sale, the buyer will promptly return the lot to Phillips, and we will then refund the Purchase Price paid to us. As described more fully in Paragraph 13 below, the refund shall constitute the sole remedy and recourse of the buyer against Phillips and the seller with respect to such rescinded sale.

11 Export, Import And Endangered Species Licences and Permits

Before bidding for any property, prospective buyers are advised to make their own enquiries as to whether a licence is required to export a lot from Hong Kong or to import it into another country. Prospective buyers are advised that some countries prohibit the import of property made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, Brazilian rosewood, rhinoceros horn or tortoiseshell, irrespective of age, percentage or value. Accordingly, prior to bidding, prospective buyers considering export of purchased lots should familiarize themselves with relevant export and import regulations of the countries concerned. Please note that the US prohibits the importation of any item containing African elephant ivory. Asian elephant ivory may be imported in to the US only if accompanied by independent scientific analysis of continent of origin and confirmation the object is more than 100 years old.

With regard to any item containing endangered species other than elephant ivory, an importer into the US must provide documented evidence of the species identification and age of an object in order to demonstrate that the item qualifies as an antique. This will require the buyer to obtain an independent appraisal certify the species of endangered material on the object and certifying that the object is not less than 100 years of age. A prospective buyer planning to import an object containing endangered species into the US may not rely on Phillips cataloguing to establish the species of endangered material on the object or to establish the age of the object and must consult with a qualified independent appraiser prior to placing a bid on the lot.

It is solely the buyer's responsibility to comply with these laws and to obtain any necessary export, import and endangered species licences or permits. Failure to obtain a licence or permit or delay in so doing will not justify the cancellation of the sale or any delay in making full payment for the lot. As a courtesy to clients, Phillips has marked in the catalogue lots containing potentially regulated plant or animal material, but we do not accept liability for errors or for failing to mark lots containing protected or regulated species.

12 Data Protection

(a) In connection with the supply of auction and related services, or as required by law, Phillips may ask clients to provide personal data. Phillips may take and retain a copy of government-issued identification such as a passport or driving license. We will use your personal data (i) to provide auction and related services; (ii) to enforce these Conditions of Sale; (iii) to carry out identity and credit checks; (iv) to implement and improve the management and operations of our business and (v) for other purposes set out in our Privacy Policy published on the Phillips website at www.phillips.com (the "Privacy Policy") and available on request by emailing dataprotection@phillips.com. By agreeing to these Conditions of Sale, you consent tour use of your personal data, including sensitive personal data, in accordance with the Privacy Policy. The personal data we may collect and process is listed, and sensitive personal data is defined, in our Privacy Policy. Phillips may also, from time to time, send you promotional and marketing materials about us and our services. If you would prefer not to receive such information, please email us at dataprotection@phillips.com. Please also email us at this address to receive information about your personal data or to advise us if the personal data we hold about you is inaccurate or out of date.

(b) In order to provide our services, we may disclose your personal data to third parties, including professional advisors, shippers and credit agencies. We will disclose, share with and transfer your personal data to Phillips's affiliated persons (natural or legal) for administration, sale and auction related purposes. You expressly consent to such transfer of your personal data, including sensitive personal data. We will not sell, rent or otherwise transfer any of your personal data to third parties except as otherwise expressly provided in this Paragraph 12.

(c) Phillips's premises may be subject to video surveillance and recording. Telephone calls (e.g., telephone bidding) may also be recorded. We may process that information in accordance with our Privacy Policy.

13 Limitation of Liability

(a) Subject to sub-paragraph (e) below, the total liability of Phillips, our affiliated companies and the seller to the buyer in connection with the sale of a lot shall be limited to the Purchase Price actually paid by the buyer for the lot.

(b) Except as otherwise provided in this Paragraph 13, none of Phillips, any of our affiliated companies or the seller (i) is liable for any errors or omissions, whether orally or in writing, in information provided to prospective buyers by Phillips or any of our affiliated companies or (ii) accepts responsibility to any bidder in respect of acts or omissions, whether negligent or otherwise, by Phillips or any of our affiliated companies in connection with the conduct of the auction or for any other matter relating to the sale of any lot.

(c) All warranties other than the Authorship Warranty, express or implied, including any warranty of satisfactory quality and fitness for purpose, are specifically excluded by Phillips, our affiliated companies and the seller to the fullest extent permitted by law.

(d) Subject to sub-paragraph (e) below, none of Phillips, any of our affiliated companies or the seller shall be liable to the buyer for any loss or damage beyond the refund of the Purchase Price referred to in sub-paragraph (a) above, whether such loss or damage is characterised as direct, indirect, special, incidental or consequential, or for the payment of interest on the Purchase Price to the fullest extent permitted by law.

(e) No provision in these Conditions of Sale shall be deemed to exclude or limit the liability of Phillips or any of our affiliated companies to the buyer in respect of any fraud or fraudulent misrepresentation made by any of us or in respect of death or personal injury caused by our negligent acts or omissions.

14 Copyright
The copyright in all images, illustrations and written materials produced by or for Phillips relating to a lot, including the contents of this catalogue, is and shall remain at all times the property of Phillips and such images and materials may not be used by the buyer or any other party without our prior written consent. Phillips and the seller make no representations or warranties that the buyer of a lot will acquire any copyright or other reproduction rights in it.

15 General
(a) These Conditions of Sale, as changed or supplemented as provided in Paragraph 1 above, and Authorship Warranty set out the entire agreement between the parties with respect to the transactions contemplated herein and supersede all prior and contemporaneous written, oral or implied understandings, representations and agreements.

(b) Notices to Phillips shall be in writing and addressed to the department in charge of the sale, quoting the reference number specified at the beginning of the sale catalogue. Notices to clients shall be addressed to the last address notified by them in writing to Phillips.

(c) These Conditions of Sale are not assignable by any buyer without our prior written consent but are binding on the buyer's successors, assigns and representatives.

(d) Should any provision of these Conditions of Sale be held void, invalid or unenforceable for any reason, the remaining provisions shall remain in full force and effect. No failure by any party to exercise, nor any delay in exercising, any right or remedy under these Conditions of Sale shall act as a waiver or release thereof in whole or in part.

16 Law and Jurisdiction
(a) The rights and obligations of the parties with respect to these Conditions of Sale and Authorship Warranty, the conduct of the auction and any matters related to any of the foregoing shall be governed by and interpreted in accordance with Hong Kong law.

(b) For the benefit of Phillips, all bidders and sellers agree that the courts of Hong Kong are to have exclusive jurisdiction to settle all disputes arising in connection with all aspects of all matters or transactions to which these Conditions of Sale and Authorship Warranty relate or apply. All parties agree that Phillips shall retain the right to bring proceedings in any court other than the courts of Hong Kong.

(c) All bidders and sellers irrevocably consent to service of process or any other documents in connection with proceedings in any court by facsimile transmission, personal service, delivery by mail or in any other manner permitted by Hong Kong law, the law of the place of service or the law of the jurisdiction where proceedings are instituted at the last address of the bidder or seller known to Phillips.

Authorship Warranty

Phillips warrants the authorship of property in this auction catalogue described in headings in **BOLD** or **CAPITALIZED** type for a period of five years from date of sale by Phillips, subject to the exclusions and limitations set forth below and the Important Notices set out in this catalogue immediately following the Guide for Prospective Buyers.

(a) Phillips gives this Authorship Warranty only to the original buyer of record (i.e., the registered successful bidder) of any lot. This Authorship Warranty does not extend to (i) subsequent owners of the property, including purchasers or recipients by way of gift from the original buyer, heirs, successors, beneficiaries and assigns; (ii) property where the description in the catalogue states that there is a conflict of opinion on the authorship of the property; (iii) property where our attribution of authorship was on the date of sale consistent with the generally accepted opinions of specialists, scholars or other experts; (iv) property whose description or dating is proved inaccurate by means of scientific methods or tests not generally accepted for use at the time of the publication of the catalogue or which were at such time deemed unreasonably expensive or impractical to use or likely in our reasonable opinion to have caused damage or loss in value to the lot; or (v) property where there has been no material loss in value from the value of the lot had it been as described in the heading of the catalogue entry.

(b) In any claim for breach of the Authorship Warranty, Phillips reserves the right, as a condition to rescinding any sale under this warranty, to require the buyer to provide to us at the buyer's expense the written opinions of two recognized experts approved in advance by Phillips. We shall not be bound by any expert report produced by the buyer and reserve the right to consult our own experts at our expense. If Phillips agrees to rescind a sale under the Authorship Warranty, we shall refund to the buyer the reasonable costs charged by the experts commissioned by the buyer and approved in advance by us.

(c) Subject to the exclusions set forth in subparagraph (a) above, the buyer may bring a claim for breach of the Authorship Warranty provided that (i) he or she has notified Phillips in writing within three months of receiving any information which causes the buyer to question the authorship of the lot, specifying the auction in which the property was included, the lot number in the auction catalogue and the reasons why the authorship of the lot is being questioned and (ii) the buyer returns the lot to Phillips to the salesroom in which it was purchased in the same condition as at the time of its auction and is able to transfer good and marketable title in the lot free from any third party claim arising after the date of the auction. Phillips has discretion to waive any of the foregoing requirements set forth in this subparagraph (c) or subparagraph (b) above.

(d) The buyer understands and agrees that the exclusive remedy for any breach of the Authorship Warranty shall be rescission of the sale and refund of the original Purchase Price paid. This remedy shall constitute the sole remedy and recourse of the buyer against Phillips, any of our affiliated companies and the seller and is in lieu of any other remedy available as a matter of law or equity. This means that none of Phillips, any of our affiliated companies or the seller shall be liable for loss or damage beyond the remedy expressly provided in this Authorship Warranty, whether such loss or damage is characterized as direct, indirect, special, incidental or consequential, or for the payment of interest on the original Purchase Price.

Sale Information

The Hong Kong Watch Auction: FIVE

Auction and Viewing Location
Mandarin Oriental
5 Connaught Road
Central
Hong Kong

Auction
28 November 2017, 1pm & 4pm

Viewing
23-27 November 2017
10am – 6pm

Sale Designation
In sending in written bids or making enquiries please refer to this sales as HK080217 or The Hong Kong Watch Auction: FIVE

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Front Cover
Lots 906, 968, 874, 942, 908, 941, 907, 849 887

Back Cover
Lots 944, 872, 848, 940, 967, 847, 824, 915, 964, 873, 855

PHILLIPS

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IN ASSOCIATION WITH

BACS & RUSSO

Please return this form by fax to +852 2318 2010 or email it to bidshongkong@phillips.com at least 24 hours before the sale. Please read carefully the information in the right column and note that it is important that you indicate whether you are applying as an individual or on behalf of a company.

Unit 1301 – 13/F, York House,
The Landmark Building,
15 Queen's Road Central, Hong Kong

Please select the type of bid you wish to make with this form (please select one):

- ☐ **In-person**
- ☐ **Absentee Bidding**
- ☐ **Telephone Bidding**

Paddle Number

Please indicate in what capacity you will be bidding (please select one):

- ☐ **As a private individual**
- ☐ **On behalf of a company**

Sale Title **Sale Number** **Sale Date**

Title First Name Surname

Company (if applicable) Account Number

Address

City State/Country

Post Code

Phone Mobile

Email Fax

Phone number to call at the time of sale (for Phone Bidding only)

1. 2.

Language to be used (for Phone Bidding only)

Please complete the following section for telephone and absentee bids only

Lot number In Consecutive Order	Brief description	Maximum bid price in HK$* Absentee Bids Only

* Excluding Buyer's Premium

Signature Date

By signing this form, you accept the Conditions of Sale of Phillips as stated in our catalogues and on our website.

- **PRIVATE PURCHASES** Proof of identity in the form of government-issued identification and proof of address will be required.
- **COMPANY PURCHASES** We require a Letter of Authorisation signed by a company director for the noted individual to transact on the company's behalf and a copy of government-issued identification (such as the certificate of incorporation) to verify the status of the company.
- **CONDITIONS OF SALE** All bids are placed and executed, and all lots are sold and purchased, subject to the Conditions of Sale printed in the catalogue. Please read them carefully before placing a bid. Your attention is drawn to Paragraph 4 of the Conditions of Sale.
- If you cannot attend the sale, we can execute bids confidentially on your behalf.
- Phillips charges the successful bidder a commission, or buyer's premium, on the hammer price of each lot sold. The buyer's premium is payable by the buyer as part of the total purchase price at the following rates: 25% of the hammer price up to and including HK$2,000,000, 20% of the portion of the hammer price above HK$2,000,000 up to and including HK$30,000,000 and 12,5% of the portion of the hammer price above HK$30,000,000.
- "Buy" or unlimited bids will not be accepted. Alternative bids can be placed by using the word "OR" between lot numbers.
- For absentee bids, indicate your maximum limit for each lot, excluding the buyer's premium and any applicable VAT. Your bid will be executed at the lowest price taking into account the reserve and other bidders. On no reserve lots, in the absence of other bids, your bid will be executed at approximately 50% of the low pre-sale estimate or at the amount specified, if less than 50% of the low estimate.
- Your bid must be submitted in the currency of the sale and will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.
- If we receive identical bids, the first bid received will take precedence.
- Arranging absentee and telephone bids is a free service provided by us to prospective buyers. While we will exercise reasonable care in undertaking such activity, we cannot accept liability for errors relating to execution of your bids except in cases of wilful misconduct. Agreement to bid by telephone must be confirmed by you promptly in writing or by fax. Telephone bid lines may be recorded.
- Please submit your bids to the Bid Department by fax at +852 2318 2010 or scan and email to bidshongkong@phillips.com at least 24 hours before the sale. You will receive confirmation by email within one business day. If you have not received our confirmation, please resubmit your bids(s) and contact the Bid Department at +852 2318 2029.
- Payment for lots can be made by credit card (up to HK$800,000) or by wire transfer. Please note that credit cards are subject to a surcharge.
- Lots cannot be collected until payment has cleared and all charges have been paid.
- By signing this Bid Form, you consent to our use of your personal data, including sensitive personal data, in accordance with Phillips's Privacy Policy published on our website at www. phillips.com or available on request by emailing dataprotection@phillips.com. We may send you materials about us and our services or other information which we think you may find interesting. If you would prefer not to receive such information, please email us at dataprotection@phillips.com.
- Phillips's premises may be subject to video surveillance and recording. Telephone calls (e.g., telephone bidding) may also be recorded. We may process that information in accordance with our Privacy Policy.

準買家指引

拍賣現場購買
以下指引有助閣下了解如何在富藝斯拍賣會上購買拍品，本公司職員將竭誠為您服務。

業務規定
拍賣會乃根據圖錄末段所載之業務規定及著作保證而運作。競投者請務必細閱業務規定及著作保證以了解本公司與賣家及買家之間的法律關係；以及於拍賣會上購買之條款。富藝斯在一般情況下為賣家之代理人。競投者亦應細閱列印於本準買家指引後的重要通告。

買家支付之酬金
本公司會按每件拍品成交價向競投成功者收取佣金或買家支付之酬金。買家應支付酬金費率為：拍賣品成交價首港幣2,000,000 元之25%，加逾港幣2,000,000 元以上至港幣30,000,000元部份之20%；加逾港幣30,000,000元之餘款的12.5%計算。

買家須就每件拍品支付其成交價、買家支付之酬金及任何適用之稅項及費用。

1 拍賣前
訂購圖錄
如欲購買是次或其他富藝斯拍賣圖錄，請致電 + 852-23182000, +41 22317 8181, +44 20 73184010 , +1 212 940 1240 聯絡我們。

拍賣前估價
拍賣前估價用意為提供指引予準買家。本公司認為任何介乎於高至低估價範圍之間的競投價皆有成功機會。然而，拍品亦有可能在低於或高於拍賣前估價拍出。如欲對標示為「估價待詢」之拍賣品了解更多，請與專家部門聯繫。由於估價可予修改，因此閣下可於臨近拍賣前聯絡我們。拍賣前估價並不包括買家支付之酬金或其他適用稅項。

拍賣前估價以美元及歐元為單位
本拍賣會將以港元為競投貨幣，但載於拍賣圖錄內的拍賣前估價除以港元為單位外，亦或會用美元及或歐元。由於圖錄中的貨幣兌換率是根據圖錄付印時而非拍賣當日的兌換率而訂，因此美元或歐元的拍賣前估價只供參考用。

圖錄編列
富藝斯或會在圖錄內刊印有關拍品之出處及過往展覽、引述於藝術刊物之紀錄。儘管我們以審慎的態度進行編列，但拍賣品的出處、展覽及文獻或未能詳盡；及在某些情況下我們或會有意地不揭露物主身份。請注意所有陳述於圖錄內拍賣品之量度均為約數。

拍賣品之狀況
本公司之圖錄只會在多件型作品 (例如印刷品)的描述中提到狀況事宜。但該些狀況資料並不等於狀況之完整說明。未有提及此等狀況資料亦不表示拍品全無缺陷或瑕疵。品狀報告乃富藝斯為方便買家提供的一項服務。我們的專家以物品估價相應的方式評估及撰寫品狀報告。雖然我們以真誠及謹慎的態度撰寫品狀報告，惟本公司職員並非專業修復者。故我們建議所有準買家應親臨拍賣前展覽並親自檢查拍品；特別是估價較高的拍品，我們建議閣下保留您的專業修復者或顧問對拍賣品於競投前的狀況所作的報告。另外，品狀報告並不等於狀況之完整說明及或未能具體說明所有瑕疵。沒有品狀報告或未有於圖錄內提述有關損毀說明並不表示拍賣品狀況良好、能正常運轉或無修補或維修。

拍賣前預展
拍賣前預展乃免費並對外公開，我們的專家可於預展或預約時提供意見及品狀報告。

保證金
如欲競投標有*記號之拍賣品 (高額拍賣品)，富藝斯或要求閣下交付港幣2,000,000元或其他由富藝斯決定之更大金額的保證金及任何財務狀況證明，擔保及/或其他由富藝斯可全權酌情決定要求的抵押作為參加富藝斯競投的保障。富藝斯亦會要求閣下於該高額拍賣品拍賣日前完成高額拍賣品預先登記。當我們確認收到保證金及已填妥之預先登記表格後，閣下將獲發高額拍賣品競投牌以資識別。拍賣官一般只接受以高額拍賣品競投牌或其登记競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。閣下可以電匯或富藝斯可接受之信用卡繳付保證金。如閣下未有成功競投高額拍賣品，於富藝斯或我們任何附屬公司亦無任何欠款，保證金將以電匯(與閣下繳付保證金時相同之貨幣)或信用卡退還，視乎個別情形，本公司將安排於拍賣日期後7天內安排退還保證金。

符號圖例
圖錄內提述有關以下符號之意思

O ♦ 保證項目
拍賣品標有O符號代表該賣家獲富藝斯承擔保證最低出售價。若保證由第三方提供或與本公司共同提供，該拍賣品將標有O ♦。若第三方在拍賣品中持有全部或部分財政權益，該方亦會承擔全部或部分拍品不被賣出的風險並獲得相應之報酬。補償金可為一固定費用、成交價或買家支付之酬金的一定比例或由上述的組合而成。第三方可於拍賣時競投已獲保證之拍賣品。若該方競投成功，報酬將於最終購買價中抵銷。若拍賣品未有賣出，第三方則可能產生虧損。

Δ 富藝斯擁有業權權益之拍賣品
拍賣品標有**Δ**符號代表富藝斯擁有該拍賣品之全部或部分業權，或在拍賣品中擁有相等於業權權益之經濟利益。

● 無底價
除非標有•符號，否則所有本圖錄內所載之拍賣品均有底價。底價是由富藝斯和賣家共同訂立且機密之價格。拍賣品不會以低於該價售出。每件拍賣品的底價一般以低估價之一定比例來定，並且不會高於拍賣前低估價。

∑ 瀕危物種
標有此符號的拍賣品表示在編列圖錄時該拍賣品已確定含有瀕危或其他受保護野生動物物種並可能受到就有關出口或入口之限制及可能需要出口及入口許可證。詳情請參閱準買家指引第4段及業務規定第11段。

* 高額拍賣品
標有此符號的拍賣品其拍賣前低估價為港幣8百萬或以上均被富藝斯列為高額拍賣品。如欲競投高額拍賣品，準買家必須填妥預先登記表格及繳付高額拍賣品保證金，詳情請參閱準買家指引第1段。

▼ 限制進口
標有此符號的拍賣品或受美國入口限制。詳情請參閱列印於此準買家指引後的重要通告。

2 拍賣競投

於拍賣會上競投
競投可於拍賣會上由個人親臨舉競投牌進行，亦可透過電話、網上進行競投或在拍賣前以書面形式參加。請提供政府發出的身份證明文件及原有簽名。我們或需要閣下提供銀行證明。

親身競投
親身競投之人士須於拍賣會開始前登記及領取競投牌。我們建議新客戶於拍賣舉行前至少48小時辦理登記，以便有充足時間處理閣下之資料。所有售出之拍賣品發票抬頭人均為登記競投牌之人士及其地址，並不得轉讓至他人及其他地址。請勿遺失競投牌，如有遺失請立即通知富藝斯職員。拍賣完結時，請將競投牌交回登記處。

電話競投
如閣下未能出席拍賣會，您可透過電話與本公司通曉多國語言之職員進行實時競投。此服務須於拍賣會開始前至少24小時安排，及只適用於拍賣前低估價為港幣8,000元以上之拍品。電話競投將可被錄音。以電話競投即代表閣下同意其對話將被錄音。我們建議閣下表明最高競投價(不包括買家支付之酬金)以便我們在無法以電話聯絡閣下時代您競投。如欲安排電話競投，請致電香港投標部+852-2318 2029。

網上競投
如閣下未能親自出席拍賣會，您可透過我們於網站www.phillips.com內的實時競投平台進行網上競投。我們建議使用Google Chrome、Firefox、Opera及Internet Explorer執行網上拍賣。閣下如欲以Safari運行網上拍賣需先行安裝Adobe Flash Player。於網站內按「拍賣」、「實時拍賣」然後「實時競投登記」以作預先登記。第一次登記時需先建立帳戶，此後只需登記個別拍賣即可。閣下須於拍賣前至少24小時作網上預先登記以便投標部確認。請注意網上競投者或會因企業防火牆而未能競投。

書面競投
如閣下未能出席拍賣會及參與電話競投，富藝斯樂意代表閣下進行書面競投。本圖錄末附有競投表格。此服務乃免費並且保密。投標價必須是以拍賣會當地的貨幣為單位。本公司之職員將參考底價及其他競投價，盡力以最低價進行競投。請標明最高競投價(不包括買家支付之酬金) 。無限價競投標將不獲接納。所有書面競投須於拍賣24小時前收到。倘本公司就同一項拍賣品收到相同之競價，則最先收到之競價會獲優先辦理。

僱員競投
富藝斯及其附屬公司之僱員，包括拍賣官只可在不知底價及全面遵守本公司的僱員競投內部規例之情況下進行書面競投。

競投價遞增幅度
競投一般由低於最低估價開始，通常每次喊價之遞增幅度最高為10%，拍賣官亦可於拍賣時自行決定更改每次喊價增加之額度。書面競投價若與下列之遞增幅度不一致，將被調低至下一個喊價幅度。

競投價	每次喊價之遞增金額
1,000-2,000 港元	100港元
2,000-3,000港元	200港元
3,000-5,000港元	200, 500, 800 港元 (例 4,200, 4,500, 4,800港元)
5,000-10,000港元	500港元
10,000-20,000港元	1,000港元
20,000-30,000港元	2,000港元
30,000-50,000港元	2,000, 5,000, 8,000港元 (例 32,000, 35,000, 38,000港元)
50,000-100,000港元	5,000港元
100,000-200,000港元	10,000港元
200,000-300,000港元	20,000港元
300,000-500,000港元	20,000, 50,000, 80,000港元 (例 320,000, 350,000, 380,000港元)
500,000-1,000,000港元	50,000港元
1,000,000港元或以上	拍賣官自行決定

在拍賣時拍賣官可酌情更改每次增加之額度。

3 拍賣

如上所述，拍賣會受業務規定及保險書所規限，所有準買家應仔細閱讀。該等業務規定及保證書可經在拍賣會場張貼通告或由拍賣官作出公佈之方式進行修改。

有利害關係的各方公佈
在某些情況下對拍賣品有直接或間接利害關係的一方可能對拍賣品作出競投，如出售拍賣品之遺產之受益人或執行者；拍賣品之聯權共有人或提供或參與保證的一方，富藝斯將會於拍賣廳內公佈有利害關係的各方可能對拍賣品作出競投。

接連投標及競投；無底價拍賣品
拍賣官可代表賣家為任何拍賣品叫第一口價以開始競投。拍賣官更可代表賣家以接連投標或競投之方式，就拍賣品作出競投直至達到底價。就不設底價的拍賣品,除非已有競投,否則拍賣官一般會以拍品的拍賣前低估價的50%開始拍賣。若在此價格下並無投標,拍賣官會自行斟酌將價格下降繼續拍賣,直至有客戶開始競投,然後再由該投標價向上繼續拍賣在沒有更高叫價的情況下,以書面投標競投無底價拍賣品會以拍賣前低估價大約50%成交。 但若該投標價低於拍賣前低估價的50%，則以該投標價成交。如果無底價拍賣品沒有任何叫價，拍賣官會自行決定該拍賣品為流拍。

4 拍賣後

付款
除非與富藝斯於拍賣前已達成書面安排,否則買家須於拍賣後即時以港元付款。閣下可依照業務規定第6段所述以電匯方式付款。現金及支票恕不接納。

信用卡
為方便客戶，富藝斯可接受以信用卡支付不多於港幣80萬元的付款。 使用信用卡將會被收取附加費。 如欲了解更多以信用卡付款詳情，請聯絡客戶服務部+852 2318 2000。

提取
提取拍賣品時請出示身份證明。富藝斯收到全數結清之貨款及確認買家在本公司及其附屬公司沒有欠款後,會將拍賣品交予買家或買家授權之代表。拍賣後所有拍品會被轉移到本公司的辦公室，地址為香港中環置地廣場約克大廈13樓1301室。

損失或損壞
買家請注意富藝斯對拍賣品損失或損壞之責任期限最多為拍賣後七天。

運輸及付運
作為一項予買家的免費服務，富藝斯只可包裝拍品作手提用。我們並不會直接提供包裝、處理及付運服務。但我們可依據閣下之指示與付運代理協調以促成閣下於本公司購買貨物之包裝、處理及付運。詳情請參閱業務規定第7段。

出口及入口許可證
在競投任何拍賣品前，我們建議準買家對拍賣品先作獨立調查以確定是否需要以許可證出口香港或進入其他國家。買家須遵守所有入口及出口之法律及應取得有關的出口或入口許可證。不獲發任何所需之許可證或執照並不構成取消買賣或延遲繳付全數貨款之充分理由。

瀕危物種
由植物或動物材料如珊瑚、鱷魚、象牙、鯨骨、巴西玫瑰木、犀牛角或玳瑁殼，不論其年份、百分比率或價值，均可能須申領許可證或證書方可入口至美國或其他歐盟以內或外的國家。請注意能取得出口許可證或證書並不能確保可在另一國家取得進口許可證或證書，反之亦然。我們建議準買家在競投前向相關政府查核有關野生動植物進口之規定後再參與競投。買家須負上所有責任取得任何所需出口或進口許可證或證書，以及任何其他所需文件。請注意美國禁止入口任何含有非洲象牙的產品。亞洲象的象牙可被進口到美國，而該進口必須附有獨立科學分析報告以證明有關物品的起源地及確認物品的年期已超過一百年。我們在銷售任何藏品前，均無對藏品進行科學分析，所以無法確認相關藏品的象牙是來自亞洲及非洲。買家凡購買有關藏品並計畫將有關藏品進口美國，必須承擔風險並負責支付任何科學分析報告或其他報告的費用。

有關任何含有象牙以外的瀕危物種藏品，進口者須提供證明文件鑑定物種及藏品之年期以顯示該藏品為古董。買家須進行獨立評估以認證藏品上之瀕危物種物料及認證藏品之年期為不少於一百年。如欲計劃入口藏品到美國的準買家不應依靠富藝斯編列於圖錄內藏品上的瀕危物種物料或藏品之年期及必須諮詢具有專業資格的獨立鑑定者後再參與競投。

請注意我們為方便客戶而在含有可能受管制植物或動物物料的拍賣品上附加標記，但附加標記時如有任何錯誤或遺漏，富藝斯恕不承擔任何責任。

重要通告

狀況
富藝斯對於任何鐘錶之正常運作均不作任何陳述或保證，及圖錄內任何拍賣品之描述不應理解為聲明。準買家應於使用前請專業鐘錶匠或鐘錶修復者先行檢查鐘錶。為方便準買家，我們或會於圖錄編列時提供鐘錶狀況之描述，包括缺陷及維修說明及提供品狀報告。但品狀報告並不等於狀況之完整說明及或未能具體說明所有機械的更換、修復或缺陷。請留意富藝斯不保證任何組件之原廠真品，如鐘錶輪、錶針、錶冠、晶體、螺釘、手鐲及皮革錶帶，因之前的修復或導致更換原裝配件。富藝斯亦不保證防水錶殼的手錶目前仍為防水。準買家應於拍賣前檢查所有鐘錶以評估拍賣品之狀況。

出口含有瀕危物種物料錶帶
部分於圖錄內的手錶的錶帶或由瀕危或受保護動物物料所造,如鱷魚皮或鱷魚,及在沒有CITES出口許可證下不能合法地從拍賣當地出口。 如準買家指引第1及4段所說明,該些拍賣品於圖錄中附有Σ符號。 同樣地，如欲將手錶付運離開拍賣當地，富藝斯 或需在付運手錶及手錶釦前先將錶帶拆除及保留。

真品證書
某些製造商並不會發出真品證書，除非於圖錄中特別列明，否則富藝斯並沒有義務向買家提供由製造商所發的真品證書。 除非富藝斯根據業務規定之保證書同意取消,否則製造商未能發出證書並非取消買賣之充分理由。

高額拍賣品
所有準買家如欲競投任何高額拍賣品(標有*記號之拍賣品)必須完成高額拍賣品預先登記及交付港幣2,000,000元或其他由富藝斯決定之更大金額的保證金。詳情請聯絡客戶服務部+852 2318 2000。

業務規定

準競投者與買家以及富藝斯與賣家的關係受下面闡述之業務規定及著作保證所規限。所有準買家須於參與競投前小心細閱業務規定，於準買家指引後的重要通告及著作保證。

1 序言
圖錄內所列拍賣品之銷售及售出均根據(a)業務規定及著作保證;(b)圖錄其他地方所載之任何附加通知條款，包括準買家指引及重要通告及(c)補充本圖錄或其他富藝斯張貼於拍賣廳內之書面資料，或由拍賣官於拍賣前作出公佈之方式進行修改。透過於拍賣中競投，不論以親身,經代理人,以書面競投，以電話或其他方式競投，競投者和買家均同意接受並遵守經改變或補充的業務規定及著作保證。該些經改變或補充的業務規定及著作保證包括富藝斯及賣家與買家合約成立之條款。

2 富藝斯作為代理人
除非於本圖錄中或於拍賣時另有說明，否則富藝斯作為賣家的代理人。 在個別情況下富藝斯可能擁有拍賣品，在該情況下以委託人之身份作為賣家行事; 或富藝斯其附屬公司可能擁有拍賣品，在該情況下則作為該公司的代理人，或富藝斯或其附屬公司可能以抵押債權人或其他身份擁有拍賣品之法律、實益或財務利益。

3 圖錄說明及拍賣品狀況
拍賣品均受著作保證所限制出售，如圖錄所述(除非該說明如上面第1段所述被修改或補充) 及依據以下基礎陳述拍賣品於拍賣時的狀況。

(a) 富藝斯對各拍賣品之認識部份依賴賣家向其提供之資料，且富藝斯無法及不會就各拍賣品進行全面盡職審查。 準買家知悉此事，並承擔進行檢查及檢驗之責任，以使滿意彼等可能感興趣之拍賣品。 儘管如前所述，富藝斯在圖錄描述或品狀報告作出之明示聲明，應以有關拍賣中有關拍賣品之拍賣官身份相符之合理審慎態度作出; 以及基於(I)賣家向其提供之資料; (II)學術及技術知識; 及(III)相關專家普遍接納之意見作出之明示聲明，在各情況下應以合理審慎態度作出明示。

(b) 富藝斯提呈拍賣時出售之各拍賣品於拍賣前可供準買家檢查。 在競投人(鑑於有關拍賣品之性質及價值及競投人之專業知識而屬合適者,以及代表彼等之獨立專家)已當作在投標前全面檢驗拍賣品，並滿意拍賣品之狀況及其描述之準確性，富藝斯會接受競投人對拍賣品之投標。

(c)準買家確認眾多拍賣品年代久遠及種類特殊，意味拍賣品並非完好無缺。 為方便準買家，富藝斯或會準備及提供品狀報告以方便準買家檢查拍賣品用。 圖錄描述及品狀報告在若干情況下可用作拍賣品某些瑕疵之參考，但競投人應注意，拍賣品可能存在其他在圖錄或品狀報告內並無明確呈視出之瑕疵。 所有量度皆為約數。 解說只供鑑定用途，將不能當作為拍賣品尺寸之精確量度或真實狀況之全部資料。

(d) 提供予準買家有關任何拍賣品之資料包括任何拍賣前預測(無論為書面或口述)及包括任何圖錄所載之資料、規則及其他報告、評論或估值，該等資料並非事實之陳述，而是富藝斯所持有之意見之聲明，故不應依賴任何拍賣前預測作為拍賣品售價或價值之預測，且該等資料可由富藝斯不時全權酌情決定修改。 富藝斯及並附屬公司皆不會為任何拍品拍賣前估價與於拍賣或轉售所達之實際價錢之間的差距負上任何責任。

4 拍賣會上競投出價
(a) 富藝斯可全權酌情決定拒絕進入拍賣場地或參與拍賣。 所有競投者需於競投前登記競投牌，並提供富藝斯所需資料及參考。

(b) 為方便未能親身出席拍賣的競投者，富藝斯或根據競投者之指示代其進行書面競投。書面競投者須遞交”書面競投表格”，此表格列印於圖錄末部或可向富藝斯索取。投標價必須是以拍賣會當地的貨幣為單位。 競投者需清楚標明最高之投標價 (不包括買家支付之酬金)。拍賣官將不會接受任何沒有標明最高投標價之書面競投。 本公司之人員將參考底價及其他競投價，盡力以最低價進行競投。所有書面競投須於拍賣前24小時收到。 倘本公司就同一項拍賣品收到相同之競價，則最先收到之競價會獲優先辦理。

(c)電話競投者須遞交”電話競投表格”，此表格列印於圖錄末部或可向富藝斯索取。電話競投只適用於拍賣前低估價最少達港幣8000元之拍品。富藝斯保留要求電話競投者以傳真或其他方式儘快於拍賣官接受其競投後以書面確認成功競投之權利。電話競投將可被錄音。以電話競投即代表閣下同意其對話將被錄音。

(d) 競投者可透過富藝斯於網站內www.phillips.com的實時競投平台進行網上競投。競投者須於拍賣前至少24小時作網上預先登記。 網上競投須得富藝斯投標部許可及

投標部有酌情權。 如上述第3段, 富藝斯建議網上競投者於拍賣前檢視有興趣競投之拍賣品, 及可要求索取品狀報告。 拍賣中競投速度或會很迅速。 為確保網上競投者與現場或電話競投者競投時不處於劣勢, 透過富藝斯網上競投平台競投為單一步驟過程。 透過按下電腦屏幕上的競投鍵, 競投者即遞交一投標價。 網上競投者確認及同意遞交之投標價為已確實及任何情況下或不能修改或退回。 於拍賣進行中時, 當有非網上投標出現時, 該些投標會於網上競投者的電腦屏幕上顯示為 “現場”投標。 “現場”投標包括拍賣官為保障底價的投標。倘就同一項拍賣品收到網上競投者及一“現場” 或 “電話” 競投者相同之競價, 則拍賣官有權自行決定“現場” 投標會獲優先辦理。為方便網上競投者競投, 下一喊價顯示於投標鍵上, 網上競投者之競投價遞增幅度或會與拍賣官實際上下一喊價有所不同。 因拍賣官在任何時候可自行決定或會偏離富藝斯之標準遞增幅度, 但網上競投者或只可以完整之下一喊價投標。 富藝斯之標準競投價遞增幅度載於準買家指引。

(e) 不論以親身、書面競投、電話競投或網上方式競投, 當競投時即代表競投者接受承擔繳付購買價及所有其他適用費用之責任, 詳情如以下第6(a)段所述, 除非於拍賣開始前已與富藝斯以書面明確約定該競投者為一代理人, 而代表富藝斯接受該已知的第三方及只會向該方收取付款。

(f) 不論以親身、書面競投、電話競投或網上方式參與競投, 即代表各準買家代表及保證其或其代理人之投標均不是任何串通或其他反競爭協議的產生及與聯邦反信任法例一致。

(g) 書面及電話競投是本公司提供予準買家之免費服務, 本公司將盡合理努力代其競投。除了故意瀆職的情況外, 本公司不會對因未能執行書面或電話競投, 或在當中出現之任何失誤或遺漏負任何責任。

(h) 富藝斯及其附屬公司之僱員, 包括拍賣官, 只可在不知底價及全面遵守本公司的僱員競投內部規例之情況下進行書面競投。

5 拍賣規定
(a) 除非標有•符號, 否則所有拍賣品均有底價限制, 底價是一富藝斯與賣家達成協議的保密最低出售價。 該底價不會高於拍賣前低估價。

(b) 拍賣官可隨時酌情決定拒絕或接受任何競投, 撤回任何拍賣品, 重新出售拍賣品(包括在落槌後), 以及如遇出錯或爭議時採取其認為是合適之其他行動。 富藝斯不會為拍賣官之行動承擔任何責任。 如在拍賣後有任何爭議, 將會以本公司的拍賣紀錄為確鑿。 拍賣官或會接受富藝斯附屬公司競投者在不知道該拍賣品之底價的情況下之競投。

(c) 拍賣官會以其認為合適之喊價開始及繼續拍賣。 為保障所有拍賣品的底價, 拍賣官在不一定表示的情況下, 可代表賣家以接連投標或競投之方式就拍賣品作出競投直至達到底價。 就不設底價的拍賣品,除非已有競投,否則拍賣官一般會以拍賣品的拍賣前低估價的50%開始拍賣。 若在此價格下並無投標,拍賣官會自行斟酌將價格下降繼續拍賣,直至有客戶開始競投,然後再由該投標價向上繼續拍賣。 在沒有更高叫價的情況下, 以書面投標競投無底價拍賣品會以拍賣前低估價大約50%成交。 但若該投標價低於拍賣前低估價的50%, 則以該投標價成交。如果無底價拍賣品沒有任何叫價, 拍賣官會自行決定該拍賣品為流拍。

(d) 本拍賣會以港元進行拍賣及須以港元繳款。 為方便海外客人, 圖錄內之拍賣前估價或會用美元及或歐元, 及會反映大概兌換率。 因此, 美元或歐元的估價只供參考用。為方便競投者, 本公司於拍賣會上或使用貨幣兌換顯示板, 富藝斯 不會為任何貨幣兌換計算出現錯誤承擔任何責任。

(e) 在拍賣官之酌情下, 其出價最高且被拍賣官接受的競投者將為買家, 下槌則顯示最高競投價之被接受, 亦表示賣家與買家之間的拍賣合約之訂立。 拍賣品之風險及責任將如載於以下第7段轉移到買家。

(f) 如拍賣品沒有售出, 拍賣官會宣佈該拍賣品為”流拍”, “撤回”, “送回賣家”。

(g) 任何於拍賣會後的拍品買賣均受業務規定及著作保證所限制, 如同拍品於拍賣會中出售。

6 購買價及付款
(a) 買家同意支付本公司每件拍賣品之成交價, 買家應支付本公司酬金及所有適用稅項及費用。買家應支付酬金費率為: 拍賣品成交價首港幣2,000,000元之25%, 加逾港幣2,000,000元以上至港幣30,000,000元部份之20%; 加逾港幣30,000,000元之餘款的12.5%計算。富藝斯保留用酬金支付介紹佣金予一個或多個協助拍品於拍賣會中售出的第三方之權利。

(b) 除非另有協議, 否則買家須於拍賣後立即繳款, 與有任何意圖獲得該拍賣出口或進口許可證或其他執照無關。 付款須由發票抬頭人,以港元及按照發票上之詳細銀行資料以電匯方式支付。

(c) 為方便客戶, 富藝斯將接受以美國運通卡, Visa及萬事達卡繳付最多港幣80萬元之發票。 使用信用卡將被收取附加費。

(d) 所購拍賣品之擁有權將於富藝斯全數收取後方可轉移。 富藝斯概無責任將拍賣品交給買家直至拍賣品之擁有權已轉移, 且已獲提供適當確認而提早交付不會影響擁有權之轉移或買家支付買入價之無條件責任。

7 提取拍賣品
(a) 富藝斯直至確認全數收取及買家於富藝斯或其附屬公司沒有欠款, 包括任何根據以下第8(a)段所述需繳之任何費用; 及我們滿意買家所需其他條款(包括完成反洗黑錢或反恐怖主義之財務審查後, 會將拍賣品交予買家。

(b) 買家須於拍賣後7天內安排提取拍賣品。 拍賣後所有拍賣品會被轉移到本公司的辦公室, 地址為香港中環置地廣場約克大廈13樓1301室。 已買之拍賣品之風險,包括投保責任由買家承擔, 由(I) 領取; 或(II) 拍賣會後7天, 以較早日期為準。 直到風險轉移, 富藝斯將就拍賣品之任何損失或損毀向買家支付賠償, 惟以所付之買入價為最高限額, 並受我們一般損失或損毀拍賣品安排所限制。

(c) 為方便客戶, 富藝斯可在不另收費下, 包裝拍賣品作手提用。我們並不會提供包裝、處理、保險及付運服務。我們可依據買家之指示與付運代理(不論是否由富藝斯所建議)協調及促成閣下於本公司購買貨物之包裝、處理、保險及付運於富藝斯所購的拍賣品。買家須承擔所有任何指示之風險及責任, 本公司將不會負責或承擔其他的包裝員或運送員之行為及遺漏引致的任何責任。

(d) 富藝斯在將拍賣品交予買家或買家之授權於代表前, 要求出示政府發出之身份證明。

8 未提取拍品
(a)倘買家支付全數但未有於拍賣會後30天內提取拍賣品, 買家將會被收取逾期提取費用。 每年未提取的拍品費用為每天港幣80元。 我們在全數收到該些費用後方會將拍賣品交予買家。

(b) 倘已繳付拍品, 但未於拍賣會後6個月內提取該拍品, 則買家授權富藝斯(經通知後)安排以拍賣或私人出售以重售該物品, 而估價及底價將由富藝斯酌情決定。 除非買家在該拍賣會後兩年內收取該出售之所得款項扣除存倉費及任何其他買家欠富藝斯或其附屬公司之所有費用, 否則該筆款項將被沒收。

9 欠繳款之補償方法
(a) 在不影響賣家可能擁有之任何權利之情況下, 倘買家在未預先協定之情況下未能在拍賣會後7天內悉數繳付拍賣品購入價, 富藝斯可全權決定行使以下一項或多項補救方法: (I) 將拍賣品貯存在其處所或其他地方, 風險及費用完全由買家承擔; (II) 取消該拍賣品之銷售, 保留購入價任何部分繳款作為違約金; (III) 拒絕買家未來作出之競投或使其就未來之競投須支付保證金; (IV) 收取由到期日至悉數收取買入價當日期間按每年12%之利率計算之利息; (V) 對買家由富藝斯所管有之任何物品行使留置權及指示富藝斯附屬公司對其管有買家之任何物品行使留置權。 在知會買家後, 並在發出該通知之30天後可安排出售該物品, 以及將所得款項用以支付結欠富藝斯或其附屬公司扣除本公司標準賣家佣金, 所有其他有關費用及任何適用稅項; (VI) 以拍賣或私人出售重售該拍賣品, 而估價及底價將由富藝斯合理地酌情決定。 倘該重售之價格低於該拍賣品之成交價及買家應支持之酬金, 買家將仍須承擔該差額, 連同該重售產生之所有費用。 (VII) 展開法律訴訟, 以收回該拍賣品之成交價及買家應支持之酬金, 連同利息及該訴訟之費用; (VIII) 以富藝斯或其附屬公司結欠買家之任何金額抵消買家就拍賣品結欠富藝斯之任何金額; (IX) 向賣家透露買家之名稱及地址, 使賣家可展開法律訴訟, 以收回欠款及申索法律費用; 或(X)採取本公司認為適當及需要之任何行動。

(b) 在收到富藝斯附屬公司通知買家未能付款後, 即買家不可撤銷授權富藝斯對買家所管有之任何物品行使留置權。 富藝斯會通知買家有關行使留置權。 在收到富藝斯附屬公司通知買家未能付款後,買家亦不可撤銷授權富藝斯 抵押買家被管有的物品以支持任何欠款。 如買家之物品被送往有關公司進行抵押, 富藝斯將會告知買家。

(c) 如買家未能繳付款項, 買家不可撤銷已授權富藝斯指示其附屬公司將買家被管有的物品以買家代理人之身份交予富藝斯指定的第三方作購入價及任何其他欠款之典當或抵押。 此項安排將於以書面通知買家後不少於30天進行, 出售物品以所獲得的出售金額(扣除出售之標準賣家佣金及其他有關費用及任何適用稅項)支付富藝斯或其附屬公司。

Henri Cartier-Bresson: The Eye of the Century

Personal Photographs from the Collection of Peter Fetterman

Auction December 2017, New York

Enquiries
+1 212 940 1245
photographs@phillips.com

Henri Cartier-Bresson
Changing during the Christian Dior fashion show, Paris, circa 1947

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10 決定撤銷
富藝斯有權撤銷拍賣及沒有義務通知買家，如本公司有理由相信賣家與著作保證之間涉及違約或有第三方欲以不良意圖索償。 當富藝斯決定撤銷拍賣及通知買家後，買家應儘快將拍賣品退回富藝斯，而本公司會退還我們所收的購入價。 如以下第13段所述，退還款項應為買家唯一的補償及向富藝斯與賣家對手段撤銷拍賣的追索。

11 出口,入口及瀕危物種許可證及執照
在競投任何拍賣品前，準買家應對拍賣品先作獨立調查以確定是否需要以許可證出口香港或進入其他國家。準買家應注意某些國家禁止入口含有由植物或動物材料如珊瑚、鱷魚、象牙、鯨骨、巴西玫瑰木、犀牛角或玳瑁殼的物品，不論其年份、百分比率或價值。 同樣，在競投任何拍賣品前，準買家如欲將購得之拍賣品出口亦應查核並了解有關國家之出口及入口限制。 請注意美國禁止入口任何含有非洲象牙的產品。亞洲象的象牙可被進口到美國，而該進口必須附有獨立科學分析報告以證明有關物品的起源地及確認物品的年期已超過一百年。

有關任何含有象牙以外的瀕危物種藏品，進口者須提供證明文件鑑定物種及藏品之年期以顯示該藏品為古董。買家須進行獨立評估以認證藏品上之瀕危物種物料及認證藏品之年期為不少於一百年。如欲計畫入口藏品到美國的準買家不應依靠富藝斯編列於圖錄內藏品上的瀕危物種物料或藏品之年期及必須諮詢具有專業資格的獨立鑑定者後再參與競投。

買家須承擔責任及遵守所有入口及出口之法例及應取得所需的的出口,入口及瀕危物種的許可證及執照。不獲發或延遲獲發任何所需之許可證或執照並非取消銷售或延遲繳付全數貨款之充分理由。請注意我們為方便客戶而在含有可能受管制植物或動物物料的拍賣品上附加標記，但附加標記時如有任何錯誤或遺漏，富藝斯恕不承擔任何責任。

12 資料保障
(a) 基於提供拍賣及其他相關服務或按法律規定之用途，富藝斯 可能向客戶要求提供其個人資料。 富藝斯或會複印及保留政府發出的身份證明如護照或駕駛執照。 我們會使用閣下之個人資料以(I) 提供拍賣及其他相關服務; (II) 以執行業務規定; (III) 展開身份及信用審查; (IV) 推行及完善本公司業務之管理及運作; (V) 其他載於富藝斯網站www.phillips.com或可電郵向本公司索取之隱私政策的用途。 透過同意業務規定，閣下亦同意我們根據隱私政策使用您的個人資料，包括敏感性個人資料。 本公司收集及處理的個人及敏感性個人資料於本公司的隱私政策所定義。 我們或會不定期發送閣下或感興趣有關於本公司將舉行的拍賣、活動資訊，如閣下不欲接收此等訊息，可電郵至dataprotection@phillips.com。如欲收到關於閣下之個人資料或要求我們更新閣下之個人資料，您亦可電郵上述電郵地址。

(b) 為提供服務，我們或會向第3方包括專業顧問，付運及信用機構透露您的個人資料。 我們會透露，分享及轉移您的個人資料予富藝斯有關人士(自然或法律上)用作行政，拍賣及其他有關用途。 閣下明確同意個人資料包括敏感性資料之轉移。 我們不會出售，出租或以其他方式轉載任何您的個人資料予第三方(第12段明確的規定除外)。

(c) 富藝斯範圍內可能進行錄像監控。電話對話如電話競投亦有可能被錄音，本公司會根據隱私政策處理該資料。

13 法律責任限制
(a) 根據以下(e)段，富藝斯,其附屬公司之所有法律責任及賣家與買家在拍賣品銷售關係乃受買家實際所付的購入價限制。

(b) 除非在此第13段所提及，富藝斯，其附屬公司或賣家均無須(I)負上任何錯誤或遺漏之責任，不論是以口述或書面，富藝斯 或其附屬公司提供予準買家之資訊或(II) 富藝斯或其附屬公司在有關於拍賣行為或對任何其他有關拍賣品銷售因處理或遺漏，不論疏忽或其他原因而對任何競投者承擔。

(c) 除著作保證以外的保證，明示或暗示，包括品質滿意和適用性保證，均被富藝斯，其附屬公司或賣家在法律允許的最大範圍內所排除。

(d) 根據以下(e)段，富藝斯，其附屬公司或賣家均無須對於上段(c)提及買家除退款外之任何損失或損害負責。 不論該損失或損害為直接，間接，特別，附帶的或後果，或在法律允許的最大範圍內用以支持購入價之利息。

(e) 在業務規定沒有規管的應被視為排除或限制富藝斯 或其附屬公司對買家負上因我們之疏忽對死亡或受傷所造成的任何欺詐或虛假陳述的責任。

14 版權
所有由富藝斯或為富藝斯在圖錄中與拍賣品有關之製作的一切影象，圖標與書面材料之版權，無論何時均屬富藝斯財產。 未經本公司事先書面同意，買家或任何人均不得使用。 富藝斯及賣家均沒有陳述或保證買家就投得的拍賣品取得任何拍賣品或其他複製的權利。

15 一般資料
(a) 該此業務規定(於上述第1段所改變或補充)及保證造成各方對交易之預期及取代所有之前及當時的書面，口頭或暗示之理解，說明和協議。

(b) 給予富藝斯之通知應以書面形式發出，註明拍賣之負責部門及銷售圖錄開端指定之參考號碼。 給予富藝斯客戶之通知應以彼等正式通知富藝斯之最新地址為收件地址。

(c)未經富藝斯書面同意前，任何買家不得轉讓該等業務規定，但對買家之繼承人，承付人及遺產執行人具有約束力。

(d) 倘因任何理由無法執行該等業務規定之任何條文，則餘下條文應仍然具有十足效力及作用。 任何一方行使，或沒有延遲行使，在該等業務規定任何權利或補救可作免除或釋放全部或部分。

16 法例及司法權
(a) 該等業務規定及保證之權利及義務,及其有關或適用之所有事宜須受香港法律規管並按其詮釋。

(b) 就富藝斯之利益而言，所有競投者及賣家同意香港法院擁有專有司法權，調解所有因與該等業務規定及著作保證有關或適用之所有事宜或交易之各方面而產生之紛爭。各方均同意富藝斯將保留權利在香港法院以外之任何法院提出訴訟。

(c) 所有競投者及賣家不可撤回同意透過傳真，親身，郵寄或香港法例，送達地點之法例或提出訴訟之司法權區之法例允許之其他方式，將有關任何法院訴訟之法律程序文件或任何其他文件送發至買家或賣家知會富藝斯之最新地址。

著作保證

富藝斯保證在拍賣日起的5年期間為圖錄內用粗體或大楷標題之物品保證了著作權。保證受以下及本圖錄所載末準買家指引後的重要通告所排除及限制。

(a) 富藝斯對任何拍賣品只給予原來紀錄之買家(即登記成功拍賣之競投人)保證著作權。此保證著作權並不伸延至(i) 物品其後的擁有人, 包括買家或收件人以禮物形式由原來買家, 後代, 繼承人, 受益人及指定人送出; (ii) 圖錄內對物品的描述與物品著作有意見上的矛盾; (iii) 我們於拍賣日歸納著作與專家, 學者或其他專家普遍接納之意見一致; (iv) 能正確地鑒定拍賣品的科學鑒定方法在圖錄編印之不為一般所接受, 或在圖錄載登時, 此方法過份昂貴或不實際或可能損壞拍賣品的情況;或(v) 若根據拍賣品於圖錄之標題, 該拍賣品並無重大喪失任何價值。

(b) 如欲因著作保證而索償, 富藝斯保留其權利, 作為撤銷拍賣之條件, 及要求買家提供兩名為富藝斯及買家雙方接納之特立及行內認可專家之報告, 費用由買家承擔。 富藝斯無須受買家出示之任何報告所規限, 並保留權利尋求額外之專家意見, 費用由富藝斯自行承擔。倘富藝斯決定根據本保證取消買賣 , 富藝斯或會將經雙方審批之獨立專家報告所需之合理費用退還予買家。

(c) 受上述(a)所說明, 買家或可就著作保證在以下情況下提出伸索(I)買家在收到任何導致買家質疑拍賣品之真偽之資料後3個月內以書面通知富藝斯 , 註明購買該拍賣品的拍賣編號, 圖錄內拍賣品編號及被認為是膺品的理由及(II) 將狀況與銷售予買家當日相同, 並能轉移其妥善所有權且自銷售日期後並無出現任何第三方申索之物品退還予富藝斯。 富藝斯有權免去任何以上(c)小段或(b) 小段 所說明之要求。

(d) 買家明白及同意對違反著作保證之獨有補償為撤銷銷售及退還原來所付之購入價退還款項應為買家唯一及取代其他法律形式的補償及向富藝斯與賣家對撤銷拍賣的追索。 這亦代表富藝斯, 其附屬公司或賣家均無須對此著作保證之補償退款外之任何損失或損害負責。 不論該損失或損害為直接, 間接, 特別, 附帶的或後果, 或為原有購入價支付利息。

本業務規定及保證, 準買家指引及重要通告, 如有任何詮釋上的問題, 一概以英文版本為準。

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拍品編號 (順序)	拍品簡要敘述	港幣最高競投價 只適用於書面競投

* 買家酬金不計在內

簽署　　日期

❑ 請於方格內劃上”✓”號，確認閣下以上登記/競投並同意接受富藝斯載於圖錄及網站內之業務規定。

- 以個人名義購買
  請提供政府發出的身份證明文件及現時住址證明。
- 以公司名義購買
  請提供由公司董事簽署及蓋有公司章授權予被授權人代表公司進行競投的競投授權書，及政府發出的公司證明文件(如公司註冊證書)之副本。
- 業務規定
  所有投標的處理及執行、及所有拍品的成交及購買均按照圖錄所載之業務規定執行。請於參與競投前細閱業務規定，並細閱第4段之內容。
- 如閣下未能出席拍賣會，本公司樂意代表閣下進行保密的書面競投。
- 本公司會按每件拍品成交價向成功競投者收取佣金或買家支付之酬金。買家應支付本公司酬金，酬金費率為：拍品成交價首港幣2,000,000元之25%，加逾港幣2,000,000元以上至港幣30,000,000元部份之20%；加逾港幣30,000,000元之餘款的12.5%計算。
- 「購買」或無限價競投標將不獲接納。閣下可於拍品編號之間以「或」字作兩者(或若干)中擇一競投。
- 如欲進行書面競投，請列明每件拍品之最高限價(買家酬金及稅(如有) 不計在內) 。拍賣官將參考底價及其他競投價，盡力以最低價進行競投。在沒有更高價的情況下，對不設底價的拍賣品所提交的不在場投標，會以售前低估價大約50%成交，但是若該投標價低於售前低估價的50%，則以該投標價成交。
- 投標價必須以拍賣當地的貨幣為單位，及將會被調低至最接近拍賣官喊價遞增幅度之競投金額。
- 如本公司就同一項拍賣品收到相同競價之委託，則最先收到之委託獲優先辦理。
- 書面及電話競投是本公司提供予準買家之免費服務，本公司將盡合理努力代其競投。除了故意瀆職的情況外，本公司不會對因未能執行書面或電話競投，或在當中出現之任何誤失或遺漏負任何責任。電話競投者必須以函件或傳真儘快確認投標獲辦理。電話競投對話過程或會被錄音。
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- 閣下可使用信用卡 (上限為港幣800,000元) 或以電匯方式付款。請注意以信用卡付款將會被收取附加費。
- 拍品需於本公司收到全數結清之款後方能提取。
- 閣下簽署本競投表格，即表示閣下同意本公司依據網站上www.phillips.com所載或可電郵至dataprotection@phillips.com索取之隱私政策條款使用閣下個人資料，包括「敏感性資料」。我們或會不定期向閣下發送有關於本公司將舉行的拍賣、活動資訊，如閣下不欲接收此等資訊，可電郵至dataprotection@phillips.com通知我們。
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GENEVE

ROLEX
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COSMOGRAPH

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ROLEX

WED DEC
PATEK PHILIPPE
GENEVE

GP
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RESERVE DE MARCHE

TUE OCT
PATEK PHILIPPE
GENEVE